

Treasurer's Report August 2023

FINANCIALS REPORTS: The profit and loss for July 2023 shows a Negative net income of (\$2,023.63). This is due to our quarterly Loan payment.

We had actual flows of 51,118.4gpd/day in June 2023. The City of Sioux Falls is a month behind in the billing cycle, so we will receive July 2023 reading at the end of August 2023.

BANK BALANCES:

First Bank and Trust Main Checking: \$222.55 (This account & the MMA Sweep account below act as one - we are not negative – The balance sweeps at night so we can earn more interest)

Money Market Sweep Account: \$163,928.12 (YTD Interest \$1382.78 – since March 27, 2023)

DENR FBT Money Market Account: \$81,091.01 (YTD Interest \$762.08 – since March 27, 2023)

Investments Total: \$272,482.04

FBT Liquid CD – 12 Month \$272,482.04 – Accrued Interest YTD \$3,966.44 (opened 3/28/2023)

*July Debt Service Transfer was made to the DENR account for \$5052.18

*I contacted Tony Kellog with System Dudes regarding the laptops. I will drop them off with him and he will get us all set up with Microsoft 365 and the newest version of Quickbooks. He will also make sure the proper security settings are set on the computers and a backup system.

*After getting set up with our new QuickBooks system, we can start plugging in numbers for our next Budget. We can set some meeting dates in the future to work on that together.

*I will also call Eric Maas with Woltman group to work on our depreciation schedule and an Audit.

*I did receive a final payment and credit from Derrick Joens of PMS of SD to clear out the balance with the Sewer Backup Claim. We should all be good in that area.