

Treasurer's Report July 2023

FINANCIALS REPORTS: The profit and loss for June 2023 shows a Positive net income of \$5,695.03.

We had actual flows of 54,965.68 gpd/day in May 2023. The City of Sioux Falls is a month behind in the billing cycle, so we will receive June 2023 reading at the end of July 2023.

BANK BALANCES:

First Bank and Trust Main Checking: \$-2,637.18 (This account & the MMA Sweep account below act as one - we are not negative – The balance sweeps at night so we can earn more interest)

Money Market Sweep Account: \$157,993.28 (YTD Interest \$985.06 – since March 27, 2023)

DENR FBT Money Market Account: \$88,809.73 (YTD Interest \$557.68 – since March 27, 2023)

Investments Total: \$272,482.04

FBT Liquid CD – 12 Month \$272,482.04 – Accrued Interest YTD \$3,028.43 (opened 3/28/2023)

*June Debt Service Transfer was made to the DENR account for \$5028.00

*Erica from DPC contacted me and removed the outstanding invoice from our account as it was a duplicate. We currently do not have a balance with Dakota pump and Control.

*I have been notified by a few customers of moving and new owners contacting me. Also, I have signed more customers up for ACH payments, which is great!

*Some things I will be working on for next month's report include:

1. Audit Appointment with Eric Maas from the Woltman Group
2. Budget VS Actual for this year and start plugging in information for next year's budget
3. Lift Station Spreadsheets – Which might fall under the Clerk duties
4. Researching and implementing a new QuickBooks Version
5. Contacting an IT person to look at our laptops regarding Microsoft 365 and to make sure all the connections are correct – Also Networking and the proper way to back up our files/materials.

*Talked with Derrick with PMS of SD and he will send us the \$5000 payment regarding the Sewage backup claim. He also has a bill for us regarding locks and overtime hours for Jake.

*Roger has put in his resignation as the Clerk, and it was decided to have the treasurer perform the clerk tasks. RSD has been running well and these duties can be absorbed by the current Treasurer. The Treasurer will stay the same contracted price until our fiscal year ends. The clerk's duties will stay the same as an hourly rate until our fiscal year ends. At that time, we will reevaluate both positions and a new contract price will be drawn up.