

Treasurer's Report June 2023

FINANCIALS REPORTS: The profit and loss for May 2023 shows a negative net income of - \$7,598.77. This is due to the Video Inspection that we had done earlier in the month.

We had actual flows of 58,576 gpd/day in April 2023. The City of Sioux Falls is a month behind in the billing cycle, so we will receive May 2023 reading at the end of June 2023.

BANK BALANCES:

First Interstate Bank Operating Acct: \$0 We have fully closed all of the FIB accounts and transferred to FBT Accounts

First Bank and Trust Main Checking: \$-2,714.40 (This account & the MMA Sweep account below act as one - we are not negative - The balance sweeps at night so we can earn more interest)

Money Market Sweep Account: \$160,786.40 (YTD Interest \$537.70 - since March 27, 2023)

DENR FBT Money Market Account: \$83,556.59 (YTD Interest \$332.54 - since March 27, 2023)

Investments Total: \$272,482.04

FBT Liquid CD - 12 Month \$272,482.04 - Accrued Interest YTD \$2278.02 (opened 3/28/2023)

*I have closed the final account with First Interstate bank for \$6713.00 and transferred the money over to our new checking account at First Bank and Trust. Everything has been closed and we are no longer tied to FIB.

*Called and updated all our contact information with the County Auditor's office.

*New Renner Jerky Building is almost complete and full water hookup should be completed by July 1, 2023

*Sent all required paperwork needed for reporting purposes with our state loan.

*I have had more customers contact me regarding automatic payments, which is great! We have had some questions about whether we are able to take payments over the phone, but I am not sure if it is worth all the fees involved. We may need to do some more research for future references.

*Many customers have been utilizing the drop box. I do think that was an excellent addition for the sanitary district.

*Doug and Roger have emptied out and returned the key for the storage unit, so we are completely done with that and will store everything at the office. We had many papers shredded and I plan to go through the remaining few totes this month.