

## Treasurer's Report September 2023

**FINANCIALS REPORTS:** The profit and loss for August 2023 shows a positive Net Income of \$8,644.08.

We had actual flows of 49,333.68gpd/day in July 2023. The City of Sioux Falls is a month behind in the billing cycle, so we will receive August 2023 reading at the end of September 2023.

### BANK BALANCES:

**First Bank and Trust Main Checking:** \$-4981.00 (This account & the MMA Sweep account below act as one - we are not negative – The balance sweeps at night so we can earn more interest)

**Money Market Sweep Account:** \$176,166.42 (YTD Interest PD \$1839.67 – since 3/27/2023)

**DENR FBT Money Market Account:** \$86,353.95 (YTD Interest PD \$972.84 – since 3/27/2023)

**Investments Total: \$272,482.04**

FBT Liquid CD – 12 Month \$272,482.04 – Accrued Interest YTD \$4,690.05 (opened 3/28/2023)

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\*August Debt Service Transfer was made to the DENR account for \$5052.36

\*State Loan – Principal Payment – current interest rate on loan is 2.125%. Our current DANR MMA account has an interest income rate of 3%. Need to decide whether to put in a request to pay down the loan or wait. – *Wait on principal payment - Board Recommendation - Approved to WAIT*

\*I dropped off our Laptops with Tony Kellog of SystemDudes Inc. in the beginning of September. He then consolidated all the files to one main laptop, the 10<sup>th</sup> Gen ThinkPad. He Also got us setup with Microsoft 365 and a new updated QuickBooks 2023 software system. We now have a 2TB External Hard Drive for all our files to be backed up onto. If that hard drive is plugged in, the computer will backup all the files and send out a successful email when completed.

\*QuickBooks – The has been updated to the newest desktop version for our needs. It is a yearly subscription. This year was \$583.04, and it should remain the same unless we decide to add a payroll subscription onto that which could be a big increase. I would need to do more research on whether it would be worth the expense.

*Board Approved*  
\*Debit Card – Possibly wondering about getting set up with a single Debit Card, so there would be less Reimbursements. Examples being Office Supplies (paper, envelopes, stamps, ink, etc.), Yearly Subscriptions, etc. – Only one card is needed, and I would report or send receipts to the board when items are purchased. Receipts would have to match up with Transactions of the account that are presented each month. Office Supplies are expensive for a person to go and purchase on their own and then wait for a month to be reimbursed. This is just a thought, but not a huge necessity currently.

\*Tax Assignment: Letters were mailed September 15, 2023, to the district members with delinquent accounts. A list will be sent to the County Auditor's Office by November 1, 2023.

\*Budget – Working on getting a budget put together and will email the board members a copy. I have printed a copy of last year's budget and printed out a Budget vs. Actual for this year to review. We will start with an Annual budget and then we can break it down monthly.