

Treasurer's Report October 2023

FINANCIALS REPORTS: The profit and loss for September 2023 shows a negative Net Income of (\$1,429.81). Depreciation Expense should always be added back into the Net income as that does not actually come out of the checking account. We also updated our QuickBooks and Microsoft software's this month. We consolidated our laptop information this month and have a new backup system in place and those fees were listed under computer software and tech. expenses. We also had to complete some more Generator Maintenance this month as an added expense.

We had actual flows of 51,170.07gpd/day in August 2023. The City of Sioux Falls is a month behind in the billing cycle, so we will receive September 2023 reading at the end of October 2023.

BANK BALANCES:

First Bank and Trust Main Checking: \$50.00 (This account & the MMA Sweep account below act as one – The balance sweeps at night so we can earn more interest)

Money Market Sweep Account: \$171,658.66 (YTD Interest PD \$2,297.73 – since 3/27/2023)

DENR FBT Money Market Account: \$91,406.31 (YTD Interest PD \$1,198.68 – since 3/27/2023)

Investments Total: \$272,482.04

FBT Liquid CD – 12 Month \$272,482.04 – Accrued Interest YTD \$5467.26 (opened 3/28/23 @3.59%)

We are currently in the process of closing this CD and opening a New 12 Month Liquid CD with FBT at a higher interest rate of 4.5%. The starting amount will be about \$278,163.70 depending on the accrued interest amount.

*September Debt Service Transfer was made to the DENR account for \$5052.00

*QuickBooks – New updated system has been going great. Looked into purchasing the payroll option, but it is not worth doing at this time. It is too costly, and we would only use it once a year.

*Debit Card – a debit card has been ordered for the Renner Sanitary District. It should arrive soon and will be used for subscription renewals, online payments, office supplies and any certain items needed for the Renner Sanitary District. It will remain in the office until needed and all transactions will be reported.

*CPA Phone Call meeting – I have a phone call meeting with Eric Maas with Brady Martz and Associates on Thursday, October 26 at noon. I emailed him a list of questions that I had regarding our depreciation schedule, and we will hopefully get that more organized. We will also set up an Audit Date.

*Tax Assignment: I will be submitting the final List to the Auditor by the end of this week. The total currently is: \$21,434.71

Renner Sanitary District
Profit & Loss
September 2023

	Sep 23
Ordinary Income/Expense	
Income	
4060 · Regular Sewer Sales	18,774.00
4070 · Double Sewer Service/Duplexes	378.00
4071 · Nonresidential Sewer Service	7,371.00
Total Income	26,523.00
Cost of Goods Sold	
5000 · Water Processing-City of SF	10,172.67
5011 · COS-Electricity #1 (6319)	144.03
5012 · COS-Electricity #2 (7315)	58.45
5013 · COS-Electricity #3 (47492/16080)	143.11
5014 · COS-Electricity #4 (25775)	71.55
5015 · COS-Electricity #5 (47419)	81.54
5016 · COS-Electricity for Drainage LS	24.59
Total COGS	10,695.94
Gross Profit	15,827.06
Expense	
6120 · Bank Service Charges	51.60
6150 · Depreciation Expense	8,315.00
6250 · Postage and Delivery	330.00
6275 · Computer Software Fees	655.97
6285 · Professional Fees	
Bookkeeper	2,750.00
Clerk	400.00
Environment/Engineer Consult	400.00
Total 6285 · Professional Fees	3,550.00
6290 · Locates & Inspections	204.27
6310 · Generator Maintenance	3,787.30
6320 · Computer Tech Repairs	414.17
6321 · Website	129.00
6325 · Meeting Expense	50.00
6336 · LS Maintenance & Wet Well C...	4,956.00
6340 · Telephone - Regular Line	60.53
6550 · Office Supplies	91.34
Total Expense	22,595.18
Net Ordinary Income	-6,768.12
Other Income/Expense	
Other Income	
4080 · Debt Service/Drainage Project	5,052.00
7020 · Late Charges	286.31
Total Other Income	5,338.31
Net Other Income	5,338.31
Net Income	-1,429.81

Renner Sanitary District

Balance Sheet

As of September 30, 2023

	Sep 30, 23
ASSETS	
Current Assets	
Checking/Savings	
1001 - FBT Main Checking	50.00
1002 - DENR FBT MMA	91,406.31
1003 - MMA FBT Sweep Acct	171,658.66
1004 - CD Investment - FBT Liquid	272,482.04
Total Checking/Savings	535,597.01
Accounts Receivable	
1200 - Accounts Receivable	50,927.05
1210 - Accounts Receivable-Tax Assign	21,556.84
Total Accounts Receivable	72,483.89
Total Current Assets	608,080.90
Fixed Assets	
1699 - Fixed Asset Total	
1500 - Sewer System	989,975.00
1501 - Lift Station 2 Motors	4,575.50
1502 - Lift Station 5 Rehab	47,468.76
1505 - Repairs & Maintenance Project	32,846.90
1506 - Capitol Expenditure 2006-02	44,629.63
1507 - 2009 Repairs	25,800.00
1508 - 2015 Generator Project	128,349.00
1509 - Reline Manholes/84th & Ashland	14,628.00
1510 - LS #1 Pumps/Motors 2010	19,183.71
1520 - New Pumps & Motors-2011	23,078.11
1525 - Grant/Loan Project-2012	105,367.04
1530 - Pipe Relining	9,890.00
1550 - Office Equipment	5,579.51
1601 - Lift Station #1-6319 N 10th	2,205.00
1602 - Lift Station #2-7315 N Cliff	2,205.00
1603 - Lift Station #3-47492 Berry Lan	2,205.00
1604 - Lift Station #4-25775 Lindburg	39,605.41
1605 - Lift Station #5-47419 258th St	2,205.00
1650 - Generator-Portable @ City of SF	13,000.00
1655 - 2004 & 2005 Kohler 33KW Gens	22,700.00
1660 - Alarm System	17,511.41
1670 - Storm Water Collection System	2,207,098.61
Total 1699 - Fixed Asset Total	3,760,106.59
1700 - Accum. Depreciation	-1,411,617.57
Total Fixed Assets	2,348,489.02
TOTAL ASSETS	2,956,569.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	14,450.21
Total Accounts Payable	14,450.21
Other Current Liabilities	
2100 - Payroll Liabilities	18.36
Total Other Current Liabilities	18.36
Total Current Liabilities	14,468.57
Long Term Liabilities	
2600 - Loan with State of SD	1,054,502.44
Total Long Term Liabilities	1,054,502.44
Total Liabilities	1,068,971.01
Equity	
3000 - Opening Bal Equity	534,940.15
3900 - Retained Earnings	1,367,954.50
Net Income	-15,295.74
Total Equity	1,887,598.91
TOTAL LIABILITIES & EQUITY	2,956,569.92