

Treasurer's Report December 19, 2023

FINANCIALS REPORTS: The profit and loss for November 2023 shows a negative Net Income of (\$3,138.40). Depreciation Expense should always be added back into the Net income as that does not actually come out of the checking account. When adding back depreciation, our Net Income for November would be a positive \$5,421.02.

We had actual flows of 49,912.78gpd/day in October 2023.

BANK BALANCES:

First Bank and Trust Main Checking: \$-2,517.17 (This account & the MMA Sweep account below act as one – The balance sweeps at night so we can earn more interest – It is not actually negative)

Money Market Sweep Account: \$189,691.98 (YTD Interest PD \$3,226.29 – since 3/27/2023)

DENR FBT Money Market Account: \$89,216.73 (YTD Interest PD \$1,630.38 – since 3/27/2023)

Investments Total: \$278,163.70

New FBT Liquid CD – 12 Month \$278,163.70 = Rate 4.5% (accrued Interest \$1,851.88–Since 10/25/23)

*November Debt Service Transfer was made to the DENR account for \$5052.00

*Debit Card Purchase – I used the Debit Card to purchase a new Milwaukee portable Rotary Hammer and Spade attachment which was in the budget. We received a very good deal as it was purchased on black Friday. It is being stored at the office but can relocate it when a new spot has been decided upon.

*Audit – I received an email from the CPA regarding a couple of different things we could do for an Audit. The first one is the actual audit, and it is exactly like we used to do, compilation audit, and will cost roughly between \$1500-\$1700. The second task is not so much an audit but more in-depth research of our accounting. It involves extra financial reporting and making sure that we are in compliance with the laws. The second task would be an additional \$2,000-\$2,200. They can begin the work mid-January.

*I will contact rural water again regarding SECOG, 25799 Sandean Dr, and Troy Novak, 27520 Sandean Dr. regarding the when the water was turned on. I plan on contacting either rural water or owners for billing purposes.

*Received billing for Sensaphone renewal. They did not have updated contact information as to why I did not receive the bill right away, so that led to me giving them a call. They have updated their record.

*New Signature Cards – I am in contact with the banker regarding updating our signature cards. I can hopefully pick them up from the bank and have everyone stop at the office to resign. I will let you know when I get those finalized.

Renner Sanitary District
Profit & Loss
 November 2023

	Nov 23
Ordinary Income/Expense	
Income	
4060 · Regular Sewer Sales	18,774.00
4070 · Double Sewer Service/Duplexes	378.00
4071 · Nonresidential Sewer Service	7,371.00
	26,523.00
Total Income	26,523.00
Cost of Goods Sold	
5000 · Water Processing-City of SF	9,923.22
5011 · COS-Electricity #1 (6319)	150.88
5012 · COS-Electricity #2 (7315)	125.54
5013 · COS-Electricity #3 (47492/16080)	102.72
5014 · COS-Electricity #4 (25775)	79.75
5015 · COS-Electricity #5 (47419)	108.58
5016 · COS-Electricity for Drainage LS	38.08
	10,528.77
Total COGS	10,528.77
Gross Profit	15,994.23
Expense	
6120 · Bank Service Charges	61.97
6150 · Depreciation Expense	8,559.42
6250 · Postage and Delivery	198.00
6270 · Accounting/Audit Fees	451.35
6285 · Professional Fees	
Bookkeeper	3,250.00
Clerk	500.00
Environment/Engineer Consult	240.00
	3,990.00
Total 6285 · Professional Fees	3,990.00
6290 · Locates & Inspections	204.27
6321 · Website	129.00
6325 · Meeting Expense	50.00
6330 · Equipment Repairs/System M...	2,518.25
6336 · LS Maintenance & Wet Well Cl...	6,231.00
6340 · Telephone - Regular Line	67.61
6345 · Wireless Phones for Lift Statio	1,497.00
6500 · Tool Supplies	908.42
6550 · Office Supplies	60.80
	24,927.09
Total Expense	24,927.09
Net Ordinary Income	-8,932.86
Other Income/Expense	
Other Income	
4080 · Debt Service/Drainage Project	5,052.00
7010 · Interest Income	684.60
7020 · Late Charges	57.86
	5,794.46
Total Other Income	5,794.46
Net Other Income	5,794.46
Net Income	-3,138.40

Renner Sanitary District
Balance Sheet
 As of November 30, 2023

	Nov 30, 23
ASSETS	
Current Assets	
Checking/Savings	
1001 - FBT Main Checking	-2,517.17
1002 - DENR FBT MMA	89,216.73
1003 - MMA FBT Sweep Acct	189,691.98
1006 - CD Investment - FBT Liquid 2...	278,163.70
Total Checking/Savings	554,555.24
Accounts Receivable	
1200 - Accounts Receivable	33,724.27
1210 - Accounts Receivable-Tax Assi...	28,268.07
Total Accounts Receivable	61,992.34
Total Current Assets	616,547.58
Fixed Assets	
1699 - Fixed Asset Total	
1500 - Sewer System	989,975.00
1501 - Lift Station 2 Motors	4,575.50
1502 - Lift Station 5 Rehab	47,468.76
1505 - Repairs & Maintenance Project	32,846.90
1506 - Capitol Expenditure 2006-02	44,629.63
1507 - 2009 Repairs	25,800.00
1508 - 2015 Generator Project	128,349.00
1509 - Reline Manholes/84th & Ashla...	14,628.00
1510 - LS #1 Pumps/Motors 2010	19,183.71
1520 - New Pumps & Motors-2011	23,078.11
1525 - Grant/Loan Project-2012	105,367.04
1530 - Pipe Relining	9,890.00
1550 - Office Equipment	5,579.51
1601 - Lift Station #1-6319 N 10th	2,205.00
1602 - Lift Station #2-7315 N Cliff	2,205.00
1603 - Lift Station #3-47492 Berry Lan	2,205.00
1604 - Lift Station #4-25775 Lindburg	39,605.41
1605 - Lift Station #5-47419 258th St	2,205.00
1650 - Generator-Portable @ City of ...	13,000.00
1655 - 2004 & 2005 Kohler 33KW Gens	22,700.00
1660 - Alarm System	17,511.41
1670 - Storm Water Collection System	2,207,098.61
Total 1699 - Fixed Asset Total	3,760,106.59
1700 - Accum. Depreciation	-1,430,879.08
Total Fixed Assets	2,329,227.51
TOTAL ASSETS	2,945,775.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	19,189.64
Total Accounts Payable	19,189.64
Total Current Liabilities	19,189.64
Long Term Liabilities	
2600 - Loan with State of SD	1,047,153.37
Total Long Term Liabilities	1,047,153.37
Total Liabilities	1,066,343.01
Equity	
3000 - Opening Bal Equity	534,940.15
3900 - Retained Earnings	1,347,630.33
Net Income	-3,138.40
Total Equity	1,879,432.08
TOTAL LIABILITIES & EQUITY	2,945,775.09

Renner Sanitary District Transaction Detail by Account November 2023

Type	Date	Num	Name	Memo	Cir	Split	Amount	Balance
1001 - FBT Main Checking								
Deposit	11/01/2023			Deposit	X	-SPLIT-	150.00	150.00
Deposit	11/01/2023			Deposit	X	-SPLIT-	525.00	675.00
Transfer	11/01/2023			Funds Transfer	X	1003 · MMA FB...	4,247.32	4,922.32
Bill Pmt -Check	11/01/2023	DEBIT	Office Depot	Office Supplies	X	2000 · Account...	-258.80	4,663.52
Check	11/01/2023			Service Charge	X	6120 · Bank Se...	-61.97	4,601.55
Deposit	11/02/2023			Deposit	X	-SPLIT-	200.00	4,801.55
Transfer	11/02/2023			Funds Transfer	X	1003 · MMA FB...	-200.00	4,601.55
Transfer	11/03/2023			Funds Transfer	X	1003 · MMA FB...	60.61	4,662.16
Transfer	11/06/2023			Funds Transfer	X	1003 · MMA FB...	50.00	4,712.16
Deposit	11/08/2023			Deposit	X	-SPLIT-	3,176.00	7,888.16
Transfer	11/08/2023			Deposit	X	-SPLIT-	1,275.00	9,163.16
Deposit	11/08/2023			Funds Transfer	X	1003 · MMA FB...	-2,971.73	6,191.43
Transfer	11/09/2023			Deposit	X	-SPLIT-	525.00	6,716.43
Transfer	11/09/2023			Funds Transfer	X	1003 · MMA FB...	-1,800.00	4,916.43
Deposit	11/10/2023			Deposit	X	-SPLIT-	1,220.00	6,136.43
Deposit	11/10/2023			Deposit	X	-SPLIT-	6,600.00	12,736.43
Deposit	11/10/2023			Deposit	X	-SPLIT-	8,850.00	21,586.43
Transfer	11/10/2023			Funds Transfer	X	1003 · MMA FB...	-16,670.00	4,916.43
Transfer	11/13/2023			Deposit	X	-SPLIT-	1,645.27	6,561.70
Transfer	11/14/2023			Funds Transfer	X	1003 · MMA FB...	-1,645.27	4,916.43
Deposit	11/16/2023			Deposit	X	-SPLIT-	1,050.00	5,966.43
Transfer	11/16/2023			Funds Transfer	X	1003 · MMA FB...	-1,050.00	4,916.43
Deposit	11/20/2023			Deposit	X	-SPLIT-	1,505.00	6,421.43
Deposit	11/20/2023			Deposit	X	-SPLIT-	13,635.17	20,056.60
Transfer	11/20/2023			Oct 2023 Debt...	X	1002 · DENR F...	-5,052.00	15,004.60
Bill Pmt -Check	11/20/2023	AUTO	Town Square Media	November 20...	X	2000 · Account...	-129.00	14,875.60
Bill Pmt -Check	11/20/2023	1070	Mapleton Township	November 20...	X	2000 · Account...	-50.00	14,825.60
Bill Pmt -Check	11/20/2023	1072	Natasha Jensen - B...	November 20...	X	2000 · Account...	-2,900.00	11,925.60
Bill Pmt -Check	11/20/2023	1071	Peterson, Ray	151	X	2000 · Account...	-320.00	11,605.60
Bill Pmt -Check	11/20/2023	1073	Process & Mainten...	Nov 2023 Ser...	X	2000 · Account...	-4,956.00	6,649.60
Bill Pmt -Check	11/20/2023	1074	SF Utilities	50360510000...	X	2000 · Account...	-9,870.18	-3,220.58
Bill Pmt -Check	11/20/2023	1075	USIC Locating Serv...	623039	X	2000 · Account...	-204.27	-3,424.85
Bill Pmt -Check	11/20/2023	1076	Verizon	680620470-00...	X	2000 · Account...	-67.61	-3,492.46
Deposit	11/20/2023			Deposit	X	-SPLIT-	525.00	-2,967.46
Transfer	11/20/2023			Funds Transfer	X	1003 · MMA FB...	-10,484.17	-13,451.63
Bill Pmt -Check	11/21/2023	1077	Process & Mainten...	3159	X	2000 · Account...	-1,428.57	-14,880.20
Bill Pmt -Check	11/21/2023	1078	Process & Mainten...	Emailed Invo...	X	2000 · Account...	-1,409.44	-16,289.64
Transfer	11/22/2023			Funds Transfer	X	1003 · MMA FB...	2,900.00	-13,389.64
Deposit	11/24/2023			Deposit	X	-SPLIT-	375.00	-13,014.64
Transfer	11/24/2023			Funds Transfer	X	1003 · MMA FB...	-55.00	-13,069.64
Bill Pmt -Check	11/24/2023	DEBIT	Stan Houston Equi...	2380703 - PD ...	X	2000 · Account...	-773.98	-13,843.62
Transfer	11/27/2023			Funds Transfer	X	1003 · MMA FB...	10,644.16	-3,199.46
Deposit	11/28/2023			Deposit	X	-SPLIT-	1,070.00	-2,129.46
Transfer	11/28/2023			Funds Transfer	X	1003 · MMA FB...	-1,070.00	-3,199.46

Remner Sanitary District Transaction Detail by Account November 2023

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Bill Pmt -Check	11/30/2023	AUTO	Xcel Energy	51-6608221-0	X	2000 - Account...	-546.92	-3,746.38
Transfer	11/30/2023			Funds Transfer		1003 - MMA FB...	6,637.32	2,890.94
Total 1001 - FBT Main Checking								
1002 - DENR FBT MMA								
Transfer	11/20/2023			Oct 2023 Debt...	X	1001 - FBT Mai...	5,052.00	5,052.00
Deposit	11/30/2023			Interest	X	7010 - Interest I...	211.57	5,263.57
Total 1002 - DENR FBT MMA								
1003 - MMA FBT Sweep Acct								
Transfer	11/01/2023			Funds Transfer	X	1001 - FBT Mai...	-4,247.32	-4,247.32
Transfer	11/02/2023			Funds Transfer	X	1001 - FBT Mai...	200.00	-4,047.32
Transfer	11/03/2023			Funds Transfer	X	1001 - FBT Mai...	-60.61	-4,107.93
Transfer	11/06/2023			Funds Transfer	X	1001 - FBT Mai...	-50.00	-4,157.93
Transfer	11/08/2023			Funds Transfer	X	1001 - FBT Mai...	2,971.73	-1,186.20
Transfer	11/09/2023			Funds Transfer	X	1001 - FBT Mai...	1,800.00	613.80
Transfer	11/10/2023			Funds Transfer	X	1001 - FBT Mai...	16,670.00	17,283.80
Transfer	11/14/2023			Funds Transfer	X	1001 - FBT Mai...	1,645.27	18,929.07
Transfer	11/16/2023			Funds Transfer	X	1001 - FBT Mai...	1,050.00	19,979.07
Transfer	11/20/2023			Funds Transfer	X	1001 - FBT Mai...	10,484.17	30,463.24
Transfer	11/22/2023			Funds Transfer	X	1001 - FBT Mai...	-2,900.00	27,563.24
Transfer	11/24/2023			Funds Transfer	X	1001 - FBT Mai...	55.00	27,618.24
Transfer	11/27/2023			Funds Transfer	X	1001 - FBT Mai...	-10,644.16	16,974.08
Transfer	11/28/2023			Funds Transfer	X	1001 - FBT Mai...	1,070.00	18,044.08
Deposit	11/30/2023			NOV 2023 IN...	X	7010 - Interest I...	473.03	18,517.11
Transfer	11/30/2023			Funds Transfer	X	1001 - FBT Mai...	-6,637.32	11,879.79
Total 1003 - MMA FBT Sweep Acct								
TOTAL							20,034.30	20,034.30