

Treasurer's Report January 16, 2024

FINANCIALS REPORTS: The profit and loss for December 2023 shows a Positive Net Income of \$4,161.12. Depreciation Expense should always be added back into the Net income as that does not actually come out of the checking account. When adding back depreciation, our Net Income for November would be a positive \$12,713.19.

We had actual flows of 47,189.34gpd/day in November 2023.

BANK BALANCES:

First Bank and Trust Main Checking: \$-4,980.38 (This account & the MMA Sweep account below act as one – The balance sweeps at night so we can earn more interest – It is not actually negative)

Money Market Sweep Account: \$191,892.52 (YTD 2023 Interest PD \$3,732.21 – since 3/27/2023)

DENR FBT Money Market Account: \$94,501.86 (YTD 2023 Interest PD \$1,863.51 – since 3/27/2023)

Investments Total: \$278,163.70

New FBT Liquid CD – 12 Month \$278,163.70 = Rate 4.5% (accrued Interest \$2,846.41–Since 10/25/23)

*December 2023 Debt Service Transfer was made to the DENR account for \$5052.00 – Made another Debt Service Transfer for \$15.60 to adjust the November/December amounts as we started billing for Novak dwelling on Sandean Dr.

*Debit Card Purchase – I used the Debit Card to purchase 5 rolls of stamps before they went up in price and 1 box of 500 double window envelopes.

*Audit – I received an email from the CPA and they gave me a list of documents to upload on their system so they can begin the audit process for our 2023 year. They will work on that the rest of this month.

*New Signature Cards – We have all the signatures on file and completed, so Kevin is now able to sign our RSD checks.

*Accepting Customer Credit Card Payments – I would like to look into being able to accept payments from customers via credit cards or over the phone payments. I have had several customers call and ask to pay their bill over the phone or by credit card. I have been in contact with a cash management banker at FBT to look into what it takes to get that set up and what the fees would be with something like that. I have also looked at other utility companies to see what they add as processing fees to pay by credit/debit card. MCWC charges a fee of \$2.45 to pay via credit/debit card and Xcel charges \$1.80 for Residential under \$1,000 and Commercial is charged 2.2% of their bill. I can report back next meeting on all of this research.

Renner Sanitary District
Profit & Loss
 December 2023

	Dec 23
Ordinary Income/Expense	
Income	
4060 · Regular Sewer Sales	18,837.00
4070 · Double Sewer Service/Duplexes	378.00
4071 · Nonresidential Sewer Service	7,371.00
Total Income	26,586.00
Cost of Goods Sold	
5000 · Water Processing-City of SF	9,080.88
5011 · COS-Electricity #1 (6319)	169.86
5012 · COS-Electricity #2 (7315)	168.02
5013 · COS-Electricity #3 (47492/16080)	119.43
5014 · COS-Electricity #4 (25775)	99.82
5015 · COS-Electricity #5 (47419)	128.68
5016 · COS-Electricity for Drainage LS	39.71
Total COGS	9,806.40
Gross Profit	16,779.60
Expense	
6120 · Bank Service Charges	51.26
6150 · Depreciation Expense	8,552.07
6250 · Postage and Delivery	330.00
6285 · Professional Fees	
Bookkeeper	3,250.00
Clerk	500.00
Environment/Engineer Consult	320.00
Total 6285 · Professional Fees	4,070.00
6290 · Locates & Inspections	204.27
6321 · Website	129.00
6325 · Meeting Expense	50.00
6336 · LS Maintenance & Wet Well C...	4,956.00
6340 · Telephone - Regular Line	60.61
6550 · Office Supplies	93.45
Total Expense	18,496.66
Net Ordinary Income	-1,717.06
Other Income/Expense	
Other Income	
4080 · Debt Service/Drainage Project	5,064.00
7010 · Interest Income	739.05
7020 · Late Charges	75.13
Total Other Income	5,878.18
Net Other Income	5,878.18
Net Income	4,161.12

Renner Sanitary District
Balance Sheet
 As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
1001 · FBT Main Checking	-4,980.38
1002 · DENR FBT MMA	94,501.86
1003 · MMA FBT Sweep Acct	191,892.52
1006 · CD Investment - FBT Liquid 2...	278,163.70
Total Checking/Savings	559,577.70
Accounts Receivable	
1200 · Accounts Receivable	36,328.53
1210 · Accounts Receivable-Tax Assi...	28,268.07
Total Accounts Receivable	64,596.60
Total Current Assets	624,174.30
Fixed Assets	
1699 · Fixed Asset Total	
1500 · Sewer System	989,975.00
1501 · Lift Station 2 Motors	4,575.50
1502 · Lift Station 5 Rehab	48,961.61
1505 · Repairs & Maintenance Project	32,846.90
1506 · Capitol Expenditure 2006-02	44,629.63
1507 · 2009 Repairs	25,800.00
1508 · 2015 Generator Project	128,349.00
1509 · Reline Manholes/84th & Ashla...	14,628.00
1510 · LS #1 Pumps/Motors 2010	19,183.71
1520 · New Pumps & Motors-2011	19,183.71
1525 · Grant/Loan Project-2012	105,367.04
1530 · Pipe Relining	9,890.00
1550 · Office Equipment	5,579.51
1601 · Lift Station #1-6319 N 10th	2,205.00
1602 · Lift Station #2-7315 N Cliff	2,205.00
1603 · Lift Station #3-47492 Berry Lan	2,205.00
1604 · Lift Station #4-25775 Lindburg	39,605.41
1605 · Lift Station #5-47419 258th St	2,205.00
1650 · Generator-Portable @ City of ...	13,000.00
1655 · 2004 & 2005 Kohler 33KW Gens	22,700.00
1660 · Alarm System	17,511.41
1670 · Storm Water Collection System	2,207,098.61
Total 1699 · Fixed Asset Total	3,757,705.04
1700 · Accum. Depreciation	-1,437,029.60
Total Fixed Assets	2,320,675.44
TOTAL ASSETS	2,944,849.74
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	14,080.67
Total Accounts Payable	14,080.67
Total Current Liabilities	14,080.67
Long Term Liabilities	
2600 · Loan with State of SD	1,047,153.37
Total Long Term Liabilities	1,047,153.37
Total Liabilities	1,061,234.04
Equity	
3000 · Opening Bal Equity	534,940.15
3900 · Retained Earnings	1,347,630.33
Net Income	1,045.22
Total Equity	1,883,615.70
TOTAL LIABILITIES & EQUITY	2,944,849.74

Renner Sanitary District Transaction Detail by Account December 2023

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
1001 - FBT Main Checking								
Deposit	12/01/2023			Deposit	X	-SPLIT-	855.00	855.00
Transfer	12/01/2023			Funds Transfer	X	1003 - MMA FB...	-803.74	51.26
Check	12/01/2023			Service Charge	X	6120 - Bank Se...	-51.26	0.00
Deposit	12/04/2023			Deposit	X	-SPLIT-	300.00	300.00
Transfer	12/04/2023			Funds Transfer	X	1003 - MMA FB...	246.92	546.92
Transfer	12/08/2023			Funds Transfer	X	1003 - MMA FB...	1,428.57	1,975.49
Deposit	12/11/2023			Deposit	X	-SPLIT-	4,223.37	6,198.86
Deposit	12/12/2023			Deposit	X	-SPLIT-	6,600.00	12,798.86
Transfer	12/12/2023			Funds Transfer	X	-SPLIT-	8,827.50	21,626.36
Deposit	12/12/2023			Deposit	X	1003 - MMA FB...	-19,650.87	1,975.49
Transfer	12/13/2023			Funds Transfer	X	-SPLIT-	1,275.00	3,250.49
Transfer	12/13/2023			Funds Transfer	X	1003 - MMA FB...	-1,275.00	1,975.49
Deposit	12/15/2023			Deposit	X	1003 - MMA FB...	621.39	2,596.88
Transfer	12/15/2023			Funds Transfer	X	1499 - Undepos...	621.39	2,596.88
Deposit	12/18/2023			Funds Transfer	X	1003 - MMA FB...	-621.39	1,975.49
Transfer	12/18/2023			Deposit	X	-SPLIT-	2,890.00	4,865.49
Bill Pmt -Check	12/18/2023	1079	BradyMartz	Nov 2023 Deb...	X	1002 - DENR F...	-5,052.00	-186.51
Bill Pmt -Check	12/18/2023	1080	Mapleton Township	809507 Client ...	X	2000 - Account...	-451.35	-637.86
Bill Pmt -Check	12/18/2023	1081	Pierson, Ray	December 20...	X	2000 - Account...	-50.00	-687.86
Bill Pmt -Check	12/18/2023	1082	Process & Mainten...	152	X	2000 - Account...	-240.00	-927.86
Bill Pmt -Check	12/18/2023	1083	SF Utilities	December 20...	X	2000 - Account...	-4,956.00	-5,883.86
Bill Pmt -Check	12/18/2023	1084	USIC Locating Serv...	50360510000...	X	2000 - Account...	-9,923.22	-15,807.08
Bill Pmt -Check	12/18/2023	1085	Verizon	628815	X	2000 - Account...	-204.27	-16,011.35
Bill Pmt -Check	12/18/2023	1086	Sensaphone Inc,	680620470-00...	X	2000 - Account...	-60.61	-16,071.96
Bill Pmt -Check	12/18/2023	1087	Natasha Jensen - B...	Cust# 31744	X	2000 - Account...	-1,497.00	-17,568.96
Transfer	12/18/2023			8934	X	2000 - Account...	-3,750.00	-21,318.96
Bill Pmt -Check	12/19/2023	1088	Electric Pump	Funds Transfer	X	1003 - MMA FB...	2,162.00	-19,156.96
Deposit	12/19/2023			0077106-IN	X	2000 - Account...	-2,518.25	-21,675.21
Transfer	12/20/2023			Funds Transfer	X	-SPLIT-	1,056.11	-20,619.10
Transfer	12/20/2023			December 20...	X	1003 - MMA FB...	129.00	-20,490.10
Transfer	12/20/2023			Funds Transfer	X	2000 - Account...	-129.00	-20,619.10
Deposit	12/21/2023			Funds Transfer	X	1003 - MMA FB...	2,743.89	-17,875.21
Transfer	12/21/2023			Deposit	X	-SPLIT-	450.00	-17,425.21
Transfer	12/21/2023			Funds Transfer	X	1003 - MMA FB...	-210.00	-17,635.21
Transfer	12/26/2023			Funds Transfer	X	1003 - MMA FB...	4,956.00	-12,679.21
Bill Pmt -Check	12/27/2023	AUTO	Xcel Energy	51-5608221-0	X	2000 - Account...	-605.55	-13,284.76
Deposit	12/27/2023			Deposit	X	-SPLIT-	1,670.00	-11,614.76
Transfer	12/27/2023			Funds Transfer	X	1003 - MMA FB...	8,253.22	-3,361.54
Deposit	12/28/2023			Deposit	X	-SPLIT-	375.00	-2,986.54
Transfer	12/28/2023			Funds Transfer	X	1003 - MMA FB...	204.27	-2,782.27
Transfer	12/29/2023			Funds Transfer	X	1003 - MMA FB...	742.51	-2,039.76
Bill Pmt -Check	12/29/2023	DEBIT	Office Depot	Box of 500 en...	X	2000 - Account...	-93.45	-2,133.21
Bill Pmt -Check	12/29/2023	DEBIT	Postmaster	5 Rolls Stamps		2000 - Account...	-330.00	-2,463.21
Total 1001 - FBT Main Checking							-2,463.21	-2,463.21

Renner Sanitary District
Transaction Detail by Account
 December 2023

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 Accrual Basis

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
1002 · DENR FBT MMA								
Transfer	12/18/2023			Nov 2023 Deb...	X	1001 · FBT Mai...	5,052.00	5,052.00
Deposit	12/31/2023			Dec 2023 Inte...	X	7010 · Interest I...	233.13	5,285.13
Total 1002 · DENR FBT MMA								
1003 · MMA FBT Sweep Acct								
Transfer	12/01/2023			Funds Transfer	X	1001 · FBT Mai...	803.74	803.74
Transfer	12/04/2023			Funds Transfer	X	1001 · FBT Mai...	-246.92	556.82
Transfer	12/08/2023			Funds Transfer	X	1001 · FBT Mai...	-1,428.57	-871.75
Transfer	12/12/2023			Funds Transfer	X	1001 · FBT Mai...	19,650.87	18,779.12
Transfer	12/13/2023			Funds Transfer	X	1001 · FBT Mai...	1,275.00	20,054.12
Transfer	12/15/2023			Funds Transfer	X	1001 · FBT Mai...	621.39	20,675.51
Transfer	12/18/2023			Funds Transfer	X	1001 · FBT Mai...	-2,162.00	18,513.51
Transfer	12/19/2023			Funds Transfer	X	1001 · FBT Mai...	-129.00	18,384.51
Transfer	12/20/2023			Funds Transfer	X	1001 · FBT Mai...	-2,743.89	15,640.62
Transfer	12/21/2023			Funds Transfer	X	1001 · FBT Mai...	210.00	15,850.62
Transfer	12/26/2023			Funds Transfer	X	1001 · FBT Mai...	-4,956.00	10,894.62
Transfer	12/27/2023			Funds Transfer	X	1001 · FBT Mai...	-8,253.22	2,641.40
Transfer	12/28/2023			Funds Transfer	X	1001 · FBT Mai...	-204.27	2,437.13
Transfer	12/29/2023			Funds Transfer	X	1001 · FBT Mai...	-742.51	1,694.62
Deposit	12/31/2023			December 20...	X	7010 · Interest I...	505.92	2,200.54
Total 1003 · MMA FBT Sweep Acct								
							2,200.54	2,200.54
TOTAL							5,022.46	5,022.46