

Treasurer's Report

April 16, 2024

FINANCIALS REPORTS: The profit and loss for March 2024 shows a Positive Net Income of \$4,491.94. Depreciation Expense should always be added back into the Net income as that does not actually come out of the checking account. When adding back depreciation, our Net Income for March would be a positive \$13,332.57.

We had actual flows of 45,828.96gpd/day in February 2024.

BANK BALANCES:

First Bank and Trust Main Checking: \$287.59 (This account & the MMA Sweep account below act as one – The balance sweeps at night so we can earn more interest)

Money Market Sweep Account: \$204,314.99 (YTD 2024 Interest PD \$1525.45)

DENR FBT Money Market Account: \$97,435.15 (YTD 2024 Interest PD \$688.81)

Investments Total: \$278,163.70

New FBT Liquid CD – 12 Month \$278,163.70 = Rate 4.5% (accrued Interest \$5,967.18–Since 10/19/23)

*March 2024 Debt Service Transfer was made to the DENR account for \$5070.63. This amount will be \$5076.00 going forward. It was a partial month for the new owner on Sandean Dr.

*Audit – We have been finishing up a few minor things to finish the audit.

*Credit Card Payments – This new process has been going well. I have been able to take a few payments over the phone and it seems to be running smoothly. They have been informed that a 3.5% surcharge will be added to any invoice paid by a credit card.

*Rate Structure – there haven't been any more phone calls regarding our rates. We had a good discussion and received good clarification at the last meeting. I plan to finish typing that up and post it on our website. I can post it in a quarterly newsletter around June/July if needed.

Renner Sanitary District

Profit & Loss

March 2024

04/16/24

Accrual Basis

	<u>Mar 24</u>
Ordinary Income/Expense	
Income	
4060 · Regular Sewer Sales	18,871.68
4070 · Double Sewer Service/Duplexes	378.00
4071 · Nonresidential Sewer Service	7,371.00
Total Income	<u>26,620.68</u>
Cost of Goods Sold	
5000 · Water Processing-City of SF	9,032.66
5011 · COS-Electricity #1 (6319)	196.70
5012 · COS-Electricity #2 (7315)	168.04
5013 · COS-Electricity #3 (47492/16080)	110.92
5014 · COS-Electricity #4 (25775)	91.15
5015 · COS-Electricity #5 (47419)	112.07
5016 · COS-Electricity for Drainage LS	29.62
Total COGS	<u>9,741.16</u>
Gross Profit	16,879.52
Expense	
6120 · Bank Service Charges	51.90
6122 · Credit Card Processing Fee	0.32
6150 · Depreciation Expense	8,840.63
6285 · Professional Fees	
Bookkeeper	3,250.00
Clerk	500.00
Environment/Engineer Consult	400.00
Total 6285 · Professional Fees	<u>4,150.00</u>
6290 · Locates & Inspections	210.40
6321 · Website	129.00
6325 · Meeting Expense	50.00
6336 · LS Maintenance & Wet Well C...	4,956.00
6340 · Telephone - Regular Line	60.62
Total Expense	<u>18,448.87</u>
Net Ordinary Income	-1,569.35
Other Income/Expense	
Other Income	
4080 · Debt Service/Drainage Project	5,070.63
7010 · Interest Income	775.30
7020 · Late Charges	215.36
Total Other Income	<u>6,061.29</u>
Net Other Income	<u>6,061.29</u>
Net Income	<u><u>4,491.94</u></u>

Renner Sanitary District
Balance Sheet
As of March 31, 2024

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1001 · FBT Main Checking	287.59
1002 · DENR FBT MMA	97,435.15
1003 · MMA FBT Sweep Acct	204,314.99
1006 · CD Investment - FBT Liquid 2...	278,163.70
Total Checking/Savings	580,201.43
Accounts Receivable	
1200 · Accounts Receivable	37,893.75
1210 · Accounts Receivable-Tax Assi...	27,734.85
Total Accounts Receivable	65,628.60
Total Current Assets	645,830.03
Fixed Assets	
1699 · Fixed Asset Total	
1500 · Sewer System	989,975.00
1501 · Lift Station 2 Motors	4,575.50
1502 · Lift Station 5 Rehab	48,961.61
1505 · Repairs & Maintenance Project	32,846.90
1506 · Capitol Expenditure 2006-02	44,629.63
1507 · 2009 Repairs	25,800.00
1508 · 2015 Generator Project	128,349.00
1509 · Reline Manholes/84th & Ashla...	14,628.00
1510 · LS #1 Pumps/Motors 2010	19,183.71
1520 · New Pumps & Motors-2011	19,183.71
1525 · Grant/Loan Project-2012	105,367.04
1530 · Pipe Relining	9,890.00
1550 · Office Equipment	5,579.51
1601 · Lift Station #1-6319 N 10th	2,205.00
1602 · Lift Station #2-7315 N Cliff	2,205.00
1603 · Lift Station #3-47492 Berry Lan	2,205.00
1604 · Lift Station #4-25775 Lindburg	39,605.41
1605 · Lift Station #5-47419 258th St	2,205.00
1650 · Generator-Portable @ City of ...	13,000.00
1655 · 2004 & 2005 Kohler 33KW Gens	22,700.00
1660 · Alarm System	17,511.41
1670 · Storm Water Collection System	2,207,098.61
Total 1699 · Fixed Asset Total	3,757,705.04
1700 · Accum. Depreciation	-1,464,121.26
Total Fixed Assets	2,293,583.78
TOTAL ASSETS	2,939,413.81
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	14,101.56
Total Accounts Payable	14,101.56
Total Current Liabilities	14,101.56
Long Term Liabilities	
2600 · Loan with State of SD	1,039,765.25
Total Long Term Liabilities	1,039,765.25
Total Liabilities	1,053,866.81
Equity	
3000 · Opening Bal Equity	534,940.15
3900 · Retained Earnings	1,347,630.33
Net Income	2,976.52
Total Equity	1,885,547.00
TOTAL LIABILITIES & EQUITY	2,939,413.81

Renner Sanitary District Transaction Detail by Account

March 2024

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
1001 - FBT Main Checking								
Deposit	03/01/2024			Deposit	X	-SPLIT-	300.00	300.00
Deposit	03/01/2024			Deposit	X	-SPLIT-	160.00	460.00
Transfer	03/01/2024			Funds Transfer	X	1003 · MMA FB...	4,547.90	5,007.90
Check	03/01/2024			Service Charge	X	6120 · Bank Se...	-51.90	4,956.00
Transfer	03/04/2024			Funds Transfer	X	1003 · MMA FB...	50.00	5,006.00
Deposit	03/05/2024			Deposit	X	1499 · Undepo...	225.00	5,231.00
Deposit	03/05/2024			Deposit	X	-SPLIT-	450.00	5,681.00
Deposit	03/05/2024			Deposit	X	-SPLIT-	236.41	5,917.41
Transfer	03/05/2024			Funds Transfer	X	1003 · MMA FB...	-450.00	5,467.41
Deposit	03/06/2024			Deposit	X	-SPLIT-	525.00	5,992.41
Transfer	03/06/2024			Funds Transfer	X	1003 · MMA FB...	-525.00	5,467.41
Transfer	03/07/2024			Funds Transfer	X	1003 · MMA FB...	-461.41	5,006.00
Deposit	03/08/2024			Deposit	X	-SPLIT-	375.00	5,381.00
Deposit	03/08/2024			Deposit	X	-SPLIT-	1,445.00	6,826.00
Transfer	03/08/2024			Feb 2024 Deb...	X	1002 · DENR F...	-5,064.00	1,762.00
Transfer	03/08/2024			Funds Transfer	X	1003 · MMA FB...	4,705.35	6,467.35
Check	03/09/2024		Merchant Bankcard...	Feb 2024 Cus...	X	6122 · Credit C...	-16.35	6,451.00
Deposit	03/11/2024			Deposit	X	-SPLIT-	2,185.00	8,636.00
Transfer	03/11/2024			Funds Transfer	X	1003 · MMA FB...	-1,445.00	7,191.00
Deposit	03/12/2024			Deposit	X	-SPLIT-	225.00	7,416.00
Deposit	03/12/2024			Deposit	X	-SPLIT-	6,675.00	14,091.00
Deposit	03/12/2024			Deposit	X	-SPLIT-	9,402.11	23,493.11
Transfer	03/12/2024			Funds Transfer	X	1003 · MMA FB...	-18,262.11	5,231.00
Transfer	03/13/2024			Funds Transfer	X	1003 · MMA FB...	-225.00	5,006.00
Deposit	03/14/2024			Deposit	X	-SPLIT-	4,062.30	9,068.30
Transfer	03/15/2024			Funds Transfer	X	1003 · MMA FB...	-4,062.30	5,006.00
Deposit	03/18/2024			Deposit	X	-SPLIT-	1,350.00	6,356.00
Bill Pmt -Check	03/19/2024	1104	Mapleton Township	March 2024		2000 · Account...	-50.00	6,306.00
Bill Pmt -Check	03/19/2024	1105	Natasha Jensen - B...	9149	X	2000 · Account...	-3,750.00	2,556.00
Bill Pmt -Check	03/19/2024	1106	Pierson, Ray	155	X	2000 · Account...	-400.00	2,156.00
Bill Pmt -Check	03/19/2024	1107	Process & Mainten...	March 2024	X	2000 · Account...	-4,956.00	-2,800.00
Bill Pmt -Check	03/19/2024	1108	SF Utilities	50360510000...	X	2000 · Account...	-10,417.41	-13,217.41
Bill Pmt -Check	03/19/2024	1109	USIC Locating Serv...	644358	X	2000 · Account...	-210.40	-13,427.81
Bill Pmt -Check	03/19/2024	1110	Verizon	680620470-00...	X	2000 · Account...	-60.62	-13,488.43
Transfer	03/19/2024			Funds Transfer	X	1003 · MMA FB...	-1,221.00	-14,709.43
Bill Pmt -Check	03/19/2024	AUTO	Town Square Media	March 2024	X	2000 · Account...	-129.00	-14,838.43
Deposit	03/20/2024			Deposit	X	-SPLIT-	750.00	-14,088.43
Transfer	03/20/2024			Funds Transfer	X	1003 · MMA FB...	3,000.00	-11,088.43
Deposit	03/21/2024			Deposit	X	-SPLIT-	300.00	-10,788.43
Transfer	03/21/2024			Funds Transfer	X	1003 · MMA FB...	100.00	-10,688.43
Deposit	03/22/2024			Deposit	X	-SPLIT-	600.00	-10,088.43
Transfer	03/22/2024			Funds Transfer	X	1003 · MMA FB...	-600.00	-10,688.43
Deposit	03/25/2024			Deposit	X	-SPLIT-	620.00	-10,068.43
Transfer	03/25/2024			Funds Transfer	X	1003 · MMA FB...	10,417.41	348.98
Transfer	03/26/2024			Funds Transfer	X	1003 · MMA FB...	4,546.40	4,895.38
Transfer	03/27/2024			Funds Transfer	X	1003 · MMA FB...	60.62	4,956.00
Deposit	03/29/2024			Deposit	X	-SPLIT-	237.59	5,193.59
Deposit	03/29/2024			Deposit	X	-SPLIT-	845.00	6,038.59
Transfer	03/29/2024			Funds Transfer	X	1003 · MMA FB...	-90.15	5,948.44
Bill Pmt -Check	03/29/2024	AUTO	Xcel Energy	51-5608221-0	X	2000 · Account...	-754.85	5,193.59
Total 1001 · FBT Main Checking							5,193.59	5,193.59
1002 · DENR FBT MMA								
Transfer	03/08/2024			Feb 2024 Deb...	X	1001 · FBT Mai...	5,064.00	5,064.00
Deposit	03/31/2024			Interest	X	7010 · Interest I...	244.72	5,308.72
Total 1002 · DENR FBT MMA							5,308.72	5,308.72
1003 · MMA FBT Sweep Acct								
Transfer	03/01/2024			Funds Transfer	X	1001 · FBT Mai...	-4,547.90	-4,547.90
Transfer	03/04/2024			Funds Transfer	X	1001 · FBT Mai...	-50.00	-4,597.90
Transfer	03/05/2024			Funds Transfer	X	1001 · FBT Mai...	450.00	-4,147.90
Transfer	03/06/2024			Funds Transfer	X	1001 · FBT Mai...	525.00	-3,622.90
Transfer	03/07/2024			Funds Transfer	X	1001 · FBT Mai...	461.41	-3,161.49
Transfer	03/08/2024			Funds Transfer	X	1001 · FBT Mai...	-4,705.35	-7,866.84
Transfer	03/11/2024			Funds Transfer	X	1001 · FBT Mai...	1,445.00	-6,421.84
Transfer	03/12/2024			Funds Transfer	X	1001 · FBT Mai...	18,262.11	11,840.27
Transfer	03/13/2024			Funds Transfer	X	1001 · FBT Mai...	225.00	12,065.27
Transfer	03/15/2024			Funds Transfer	X	1001 · FBT Mai...	4,062.30	16,127.57
Transfer	03/19/2024			Funds Transfer	X	1001 · FBT Mai...	1,221.00	17,348.57
Transfer	03/20/2024			Funds Transfer	X	1001 · FBT Mai...	-3,000.00	14,348.57
Transfer	03/21/2024			Funds Transfer	X	1001 · FBT Mai...	-100.00	14,248.57
Transfer	03/22/2024			Funds Transfer	X	1001 · FBT Mai...	600.00	14,848.57
Transfer	03/25/2024			Funds Transfer	X	1001 · FBT Mai...	-10,417.41	4,431.16
Transfer	03/26/2024			Funds Transfer	X	1001 · FBT Mai...	-4,546.40	-115.24
Transfer	03/27/2024			Funds Transfer	X	1001 · FBT Mai...	-60.62	-175.86
Transfer	03/29/2024			Funds Transfer	X	1001 · FBT Mai...	90.15	-85.71
Deposit	03/31/2024			March 2024 In...	X	7010 · Interest I...	530.58	444.87
Total 1003 · MMA FBT Sweep Acct							444.87	444.87
TOTAL							10,947.18	10,947.18