

## Treasurer's Report July 16, 2024

**FINANCIALS REPORTS:** The profit and loss for June 2024 shows a Negative Net Income of (19,907.97). Depreciation Expense should always be added back into the Net income as that does not actually come out of the checking account. When adding back depreciation, our Net Income for June would be a Negative (\$11,067.34). We had some of our generator maintenance expenses this month as well as paying for our video inspection. We also had our Audit expense this month.

We had actual flows of 63,291.87gpd/day in May 2024. This was an increase of 15,487.07gpd from April. This also was higher on the budget this month.

### **BANK BALANCES:**

**First Bank and Trust Main Checking:** \$50.00 (This account & the MMA Sweep account below act as one – The balance sweeps at night so we can earn more interest)

**Money Market Sweep Account:** \$227,094.61 (YTD 2024 Interest PD \$3,184.94)

**DENR FBT Money Market Account:** \$100,470.46 (YTD 2024 Interest PD \$1,404.61)

**Investments Total: \$278,163.70**

New FBT Liquid CD – 12 Month \$278,163.70 = Rate 4.5% (accrued Interest \$9,087.95–Since 10/19/23)

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\*New Signature Cards – I have new signature cards from the bank as we had to remove Doug Dykstra from the accounts. We will resign what they have given and then do again after adding a new board member. I will return them Wednesday morning.

\*.Debt Service Transfer for June to the DENR account was made for \$5088.00

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**Renner Sanitary District**  
**Profit & Loss**  
 June 2024

	Jun 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4060 · Regular Sewer Sales	18,963.00
4070 · Double Sewer Service/Duplexes	378.00
4071 · Nonresidential Sewer Service	7,371.00
<b>Total Income</b>	26,712.00
<b>Cost of Goods Sold</b>	
5000 · Water Processing-City of SF	13,324.46
5011 · COS-Electricity #1 (6319)	26.73
5012 · COS-Electricity #2 (7315)	121.72
5013 · COS-Electricity #3 (47492/16080)	124.45
5014 · COS-Electricity #4 (25775)	87.94
5015 · COS-Electricity #5 (47419)	96.16
5016 · COS-Electricity for Drainage LS	24.70
<b>Total COGS</b>	13,806.16
<b>Gross Profit</b>	12,905.84
<b>Expense</b>	
6120 · Bank Service Charges	51.18
6122 · Credit Card Processing Fee	0.19
6150 · Depreciation Expense	8,840.63
6270 · Accounting/Audit Fees	1,814.75
6285 · Professional Fees	
Bookkeeper	3,250.00
Clerk	500.00
Environment/Engineer Consult	760.00
<b>Total 6285 · Professional Fees</b>	4,510.00
6290 · Locates & Inspections	210.40
6310 · Generator Maintenance	1,995.59
6321 · Website	129.00
6325 · Meeting Expense	50.00
6335 · Cleaning & Video Inspection	16,038.66
6336 · LS Maintenance & Wet Well C...	4,956.00
6340 · Telephone - Regular Line	60.59
<b>Total Expense</b>	38,656.99
<b>Net Ordinary Income</b>	-25,751.15
<b>Other Income/Expense</b>	
<b>Other Income</b>	
4080 · Debt Service/Drainage Project	5,088.00
7010 · Interest Income	755.18
<b>Total Other Income</b>	5,843.18
<b>Net Other Income</b>	5,843.18
<b>Net Income</b>	-19,907.97

## Renner Sanitary District

## Balance Sheet

As of June 30, 2024

	Jun 30, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1001 · FBT Main Checking	50.00
1002 · DENR FBT MMA	100,470.46
1003 · MMA FBT Sweep Acct	227,094.61
1006 · CD Investment - FBT Liquid 2...	278,163.70
<b>Total Checking/Savings</b>	<b>605,778.77</b>
Accounts Receivable	
1200 · Accounts Receivable	45,402.54
1210 · Accounts Receivable-Tax Assi...	18,324.24
<b>Total Accounts Receivable</b>	<b>63,726.78</b>
<b>Total Current Assets</b>	<b>669,505.55</b>
<b>Fixed Assets</b>	
1699 · Fixed Asset Total	
1500 · Sewer System	989,975.00
1501 · Lift Station 2 Motors	4,575.50
1502 · Lift Station 5 Rehab	48,961.61
1505 · Repairs & Maintenance Project	32,846.90
1506 · Capitol Expenditure 2006-02	44,629.63
1507 · 2009 Repairs	25,800.00
1508 · 2015 Generator Project	128,349.00
1509 · Reline Manholes/84th & Ashla...	14,628.00
1510 · LS #1 Pumps/Motors 2010	19,183.71
1520 · New Pumps & Motors-2011	19,183.71
1525 · Grant/Loan Project-2012	105,367.04
1530 · Pipe Relining	9,890.00
1550 · Office Equipment	5,579.51
1601 · Lift Station #1-6319 N 10th	2,205.00
1602 · Lift Station #2-7315 N Cliff	2,205.00
1603 · Lift Station #3-47492 Berry Lan	2,205.00
1604 · Lift Station #4-25775 Lindburg	39,605.41
1605 · Lift Station #5-47419 258th St	2,205.00
1650 · Generator-Portable @ City of ...	13,000.00
1655 · 2004 & 2005 Kohler 33KW Gens	22,700.00
1660 · Alarm System	17,511.41
1670 · Storm Water Collection System	2,207,098.61
<b>Total 1699 · Fixed Asset Total</b>	<b>3,757,705.04</b>
1700 · Accum. Depreciation	-1,490,643.15
<b>Total Fixed Assets</b>	<b>2,267,061.89</b>
<b>TOTAL ASSETS</b>	<b>2,936,567.44</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	36,560.81
<b>Total Accounts Payable</b>	<b>36,560.81</b>
<b>Total Current Liabilities</b>	<b>36,560.81</b>
Long Term Liabilities	
2600 · Loan with State of SD	1,032,337.88
<b>Total Long Term Liabilities</b>	<b>1,032,337.88</b>
<b>Total Liabilities</b>	<b>1,068,898.69</b>
<b>Equity</b>	
3000 · Opening Bal Equity	534,940.15
3900 · Retained Earnings	1,347,630.33
Net Income	-14,901.73
<b>Total Equity</b>	<b>1,867,668.75</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,936,567.44</b>

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07/16/24

Accrual Basis

## Renner Sanitary District Transaction Detail by Account

June 2024

Type	Date	Num	Name	Memo	Ctr	Split	Amount	Balance
<b>1001 · FBT Main Checking</b>								
Deposit	06/03/2024			Deposit	X	-SPLIT-	750.00	750.00
Transfer	06/03/2024			Funds Transfer	X	1003 · MMA F...	-688.82	61.18
Check	06/03/2024			Service Charge	X	6120 · Bank S...	-51.18	10.00
Transfer	06/05/2024			Funds Transfer	X	1003 · MMA F...	-150.00	-150.00
Deposit	06/06/2024			Deposit	X	-SPLIT-	3,171.11	3,021.11
Deposit	06/06/2024			Deposit	X	-SPLIT-	160.00	3,181.11
Transfer	06/06/2024			Funds Transfer	X	1003 · MMA F...	-3,171.11	10.00
Deposit	06/10/2024			Deposit	X	-SPLIT-	6,675.00	6,685.00
Deposit	06/10/2024			Deposit	X	-SPLIT-	9,430.66	16,115.66
Deposit	06/10/2024			Deposit	X	-SPLIT-	77.63	16,193.29
Bill Pmt -Check	06/10/2024	1125	BradyMartz	834138 / 417...	X	2000 · Accoun...	-1,814.75	14,378.54
Bill Pmt -Check	06/10/2024	1126	Mapleton Township	June 2024 R...	X	2000 · Accoun...	-50.00	14,328.54
Bill Pmt -Check	06/10/2024	1127	Natasha Jensen - ...	9376	X	2000 · Accoun...	-3,750.00	10,578.54
Bill Pmt -Check	06/10/2024	1128	Pierson, Ray	158	X	2000 · Accoun...	-480.00	10,098.54
Bill Pmt -Check	06/10/2024	1129	Process & Mainte...	June 2024 R...	X	2000 · Accoun...	-4,956.00	5,142.54
Bill Pmt -Check	06/10/2024	1130	SF Utilities	12339379 / 5...	X	2000 · Accoun...	-9,745.27	-4,602.73
Bill Pmt -Check	06/10/2024	1131	USiC Locating Ser...	664281	X	2000 · Accoun...	-210.40	-4,813.13
Bill Pmt -Check	06/10/2024	DEBIT	Verizon	Paid Online -...	X	2000 · Accoun...	-60.59	-4,873.72
Deposit	06/10/2024			Deposit	X	-SPLIT-	2,955.11	-1,918.61
Transfer	06/10/2024			Funds Transfer	X	1003 · MMA F...	-16,180.47	-18,099.08
Check	06/10/2024		Merchant Bankcar...	June 2024 C...	X	6122 · Credit ...	-2.82	-18,101.90
Deposit	06/11/2024			Deposit	X	-SPLIT-	225.00	-17,876.90
Transfer	06/11/2024			Funds Transfer	X	1003 · MMA F...	-2,955.11	-20,832.01
Transfer	06/12/2024			Funds Transfer	X	1003 · MMA F...	3,585.59	-17,246.42
Transfer	06/13/2024			Funds Transfer	X	1003 · MMA F...	480.00	-16,766.42
Transfer	06/14/2024			Funds Transfer	X	1003 · MMA F...	50.00	-16,716.42
Transfer	06/17/2024			Funds Transfer	X	1003 · MMA F...	14,701.27	-2,015.15
Bill Pmt -Check	06/18/2024	AUTO	Town Square Media	June 2024	X	2000 · Accoun...	-129.00	-2,144.15
Transfer	06/20/2024			Funds Transfer	X	1003 · MMA F...	1,814.75	-329.40
Transfer	06/21/2024			Funds Transfer	X	1003 · MMA F...	339.40	10.00
Deposit	06/25/2024			Deposit	X	-SPLIT-	6,007.13	6,017.13
Transfer	06/25/2024			Funds Transfer	X	1003 · MMA F...	-6,007.13	10.00
Deposit	06/27/2024			Deposit	X	-SPLIT-	620.00	630.00
Transfer	06/27/2024			Funds Transfer	X	1003 · MMA F...	-620.00	10.00
Bill Pmt -Check	06/28/2024	AUTO	Xcel Energy	51-5608221-0	X	2000 · Accoun...	-554.55	-544.55
Transfer	06/28/2024			Funds Transfer	X	1003 · MMA F...	554.55	10.00
<b>Total 1001 · FBT Main Checking</b>							<b>10.00</b>	<b>10.00</b>
<b>1002 · DENR FBT MMA</b>								
Deposit	06/30/2024			Interest	X	7010 · Interest...	230.69	230.69
<b>Total 1002 · DENR FBT MMA</b>							<b>230.69</b>	<b>230.69</b>
<b>1003 · MMA FBT Sweep Acct</b>								
Transfer	06/03/2024			Funds Transfer	X	1001 · FBT M...	688.82	688.82
Transfer	06/05/2024			Funds Transfer	X	1001 · FBT M...	160.00	848.82
Transfer	06/06/2024			Funds Transfer	X	1001 · FBT M...	3,171.11	4,019.93
Transfer	06/10/2024			Funds Transfer	X	1001 · FBT M...	16,180.47	20,200.40
Transfer	06/11/2024			Funds Transfer	X	1001 · FBT M...	2,955.11	23,155.51
Transfer	06/12/2024			Funds Transfer	X	1001 · FBT M...	-3,585.59	19,569.92
Transfer	06/13/2024			Funds Transfer	X	1001 · FBT M...	-480.00	19,089.92
Transfer	06/14/2024			Funds Transfer	X	1001 · FBT M...	-50.00	19,039.92
Transfer	06/17/2024			Funds Transfer	X	1001 · FBT M...	-14,701.27	4,338.65
Transfer	06/20/2024			Funds Transfer	X	1001 · FBT M...	-1,814.75	2,523.90
Transfer	06/21/2024			Funds Transfer	X	1001 · FBT M...	-339.40	2,184.50
Transfer	06/25/2024			Funds Transfer	X	1001 · FBT M...	6,007.13	8,191.63
Transfer	06/27/2024			Funds Transfer	X	1001 · FBT M...	620.00	8,811.63
Transfer	06/28/2024			Funds Transfer	X	1001 · FBT M...	-554.55	8,257.08
Deposit	06/30/2024			June 2024 In...	X	7010 · Interest...	521.47	8,778.55
<b>Total 1003 · MMA FBT Sweep Acct</b>							<b>8,778.55</b>	<b>8,778.55</b>
<b>TOTAL</b>							<b>9,019.24</b>	<b>9,019.24</b>