

Treasurer's Report June 11, 2024

FINANCIALS REPORTS: The profit and loss for May 2024 shows a Positive Net Income of 4,162.92. Depreciation Expense should always be added back into the Net income as that does not actually come out of the checking account. When adding back depreciation, our Net Income for May would be a positive \$13,003.55.

We had actual flows of 47,804.80gpd/day in April 2024.

BANK BALANCES:

First Bank and Trust Main Checking: \$40.00 (This account & the MMA Sweep account below act as one – The balance sweeps at night so we can earn more interest)

Money Market Sweep Account: \$218,316.06 (YTD 2024 Interest PD \$2,663.47)

DENR FBT Money Market Account: \$100,239.77 (YTD 2024 Interest PD \$1,173.92)

Investments Total: \$278,163.70

New FBT Liquid CD – 12 Month \$278,163.70 = Rate 4.5% (accrued Interest \$7,887.65–Since 10/19/23)

*May 2024 debt service transfer was made in the amount of \$5,124.00. This includes an adjustment of 3 months. The normal rate going forward will be \$5088.00/month.

*Audit – The audit with Brady, Martz is now finished. The report was good. We were missing one ACH Xcel bill that needed dual initials, but all else was good. The report is on file and can be read. The total bill was \$1814.75.

*USIC – We received notification that the locating rates will be increased after July 8, 2024. They will increase by 5%.

Renner Sanitary District
Profit & Loss
May 2024

	<u>May 24</u>
Ordinary Income/Expense	
Income	
4060 · Regular Sewer Sales	19,152.00
4070 · Double Sewer Service/Duplexes	378.00
4071 · Nonresidential Sewer Service	7,371.00
	<hr/>
Total Income	26,901.00
Cost of Goods Sold	
5000 · Water Processing-City of SF	9,745.27
5011 · COS-Electricity #1 (6319)	142.06
5012 · COS-Electricity #2 (7315)	129.57
5013 · COS-Electricity #3 (47492/16080)	91.25
5014 · COS-Electricity #4 (25775)	72.07
5015 · COS-Electricity #5 (47419)	82.51
5016 · COS-Electricity for Drainage LS	37.09
	<hr/>
Total COGS	10,299.82
Gross Profit	16,601.18
Expense	
6120 · Bank Service Charges	52.10
6122 · Credit Card Processing Fee	0.19
6150 · Depreciation Expense	8,840.63
6285 · Professional Fees	
Bookkeeper	3,250.00
Clerk	500.00
Environment/Engineer Consult	480.00
	<hr/>
Total 6285 · Professional Fees	4,230.00
6290 · Locates & Inspections	210.40
6321 · Website	129.00
6325 · Meeting Expense	50.00
6336 · LS Maintenance & Wet Well C...	4,956.00
6340 · Telephone - Regular Line	60.59
	<hr/>
Total Expense	18,528.91
Net Ordinary Income	-1,927.73
Other Income/Expense	
Other Income	
4080 · Debt Service/Drainage Project	5,124.00
7010 · Interest Income	966.65
	<hr/>
Total Other Income	6,090.65
Net Other Income	6,090.65
Net Income	<u><u>4,162.92</u></u>

Renner Sanitary District
Balance Sheet
As of May 31, 2024

	May 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1001 · FBT Main Checking	40.00
1002 · DENR FBT MMA	100,239.77
1003 · MMA FBT Sweep Acct	218,316.06
1006 · CD Investment - FBT Liquid 2...	278,163.70
Total Checking/Savings	596,759.53
Accounts Receivable	
1200 · Accounts Receivable	43,119.27
1210 · Accounts Receivable-Tax Assi...	18,667.24
Total Accounts Receivable	61,806.51
Total Current Assets	658,566.04
Fixed Assets	
1699 · Fixed Asset Total	
1500 · Sewer System	989,975.00
1501 · Lift Station 2 Motors	4,575.50
1502 · Lift Station 5 Rehab	48,961.61
1505 · Repairs & Maintenance Project	32,846.90
1506 · Capitol Expenditure 2006-02	44,629.63
1507 · 2009 Repairs	25,800.00
1508 · 2015 Generator Project	128,349.00
1509 · Reline Manholes/84th & Ashla...	14,628.00
1510 · LS #1 Pumps/Motors 2010	19,183.71
1520 · New Pumps & Motors-2011	19,183.71
1525 · Grant/Loan Project-2012	105,367.04
1530 · Pipe Relining	9,890.00
1550 · Office Equipment	5,579.51
1601 · Lift Station #1-6319 N 10th	2,205.00
1602 · Lift Station #2-7315 N Cliff	2,205.00
1603 · Lift Station #3-47492 Berry Lan	2,205.00
1604 · Lift Station #4-25775 Lindburg	39,605.41
1605 · Lift Station #5-47419 258th St	2,205.00
1650 · Generator-Portable @ City of ...	13,000.00
1655 · 2004 & 2005 Kohler 33KW Gens	22,700.00
1660 · Alarm System	17,511.41
1670 · Storm Water Collection System	2,207,098.61
Total 1699 · Fixed Asset Total	3,757,705.04
1700 · Accum. Depreciation	-1,481,802.52
Total Fixed Assets	2,275,902.52
TOTAL ASSETS	2,934,468.56
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	14,740.22
Total Accounts Payable	14,740.22
Total Current Liabilities	14,740.22
Long Term Liabilities	
2600 · Loan with State of SD	1,032,337.88
Total Long Term Liabilities	1,032,337.88
Total Liabilities	1,047,078.10
Equity	
3000 · Opening Bal Equity	534,940.15
3900 · Retained Earnings	1,347,630.33
Net Income	4,819.96
Total Equity	1,887,390.46
TOTAL LIABILITIES & EQUITY	2,934,468.56

Renner Sanitary District Transaction Detail by Account

May 2024

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
1001 - FBT Main Checking								
Transfer	05/01/2024			Funds Transfer	X	1003 - MMA FB...	52.10	52.10
Check	05/01/2024			Service Charge	X	6120 - Bank Se...	-52.10	0.00
Deposit	05/02/2024			Deposit	X	-SPLIT-	580.00	580.00
Transfer	05/02/2024			Funds Transfer	X	1003 - MMA FB...	-580.00	0.00
Deposit	05/06/2024			Deposit	X	-SPLIT-	1,875.00	1,875.00
Transfer	05/06/2024			Funds Transfer	X	1003 - MMA FB...	-1,875.00	0.00
Deposit	05/07/2024			Deposit	X	-SPLIT-	400.00	400.00
Transfer	05/07/2024			Funds Transfer	X	1003 - MMA FB...	-400.00	0.00
Transfer	05/08/2024			April 2024 De...	X	1002 - DENR F...	-5,076.00	-5,076.00
Deposit	05/08/2024			Deposit	X	-SPLIT-	2,405.00	-2,671.00
Deposit	05/08/2024			Deposit	X	-SPLIT-	77.63	-2,593.37
Transfer	05/08/2024			Funds Transfer	X	1003 - MMA FB...	2,671.00	77.63
Deposit	05/09/2024			Deposit	X	-SPLIT-	470.00	547.63
Deposit	05/10/2024			Deposit	X	-SPLIT-	750.00	1,297.63
Deposit	05/10/2024			Deposit	X	-SPLIT-	9,450.00	10,747.63
Deposit	05/10/2024			Deposit	X	-SPLIT-	6,675.00	17,422.63
Transfer	05/10/2024			Funds Transfer	X	1003 - MMA FB...	-17,422.63	0.00
Deposit	05/13/2024			Deposit	X	-SPLIT-	2,025.00	2,025.00
Transfer	05/13/2024			Funds Transfer	X	1003 - MMA FB...	-2,022.18	2.82
Check	05/13/2024	AUTO	Merchant Bankcard...	MAY 2024 CC...	X	6122 - Credit C...	-2.82	0.00
Transfer	05/14/2024			Funds Transfer	X	1003 - MMA FB...	150.00	150.00
Deposit	05/15/2024			Deposit	X	-SPLIT-	600.00	750.00
Transfer	05/15/2024			Funds Transfer	X	1003 - MMA FB...	-600.00	150.00
Deposit	05/17/2024			Deposit	X	-SPLIT-	1,595.00	1,745.00
Transfer	05/17/2024			Funds Transfer	X	1003 - MMA FB...	-1,595.00	150.00
Deposit	05/20/2024			Deposit	X	-SPLIT-	9,599.44	9,749.44
Transfer	05/20/2024			Funds Transfer	X	1003 - MMA FB...	-9,470.44	279.00
Bill Pmt -Check	05/21/2024	1118	Mapleton Township	May 2024 Me...		2000 - Account...	-50.00	229.00
Bill Pmt -Check	05/21/2024	1119	Natasha Jensen - B...	9293 - April 2...	X	2000 - Account...	-3,750.00	-3,521.00
Bill Pmt -Check	05/21/2024	1120	Pierson, Ray	157	X	2000 - Account...	-480.00	-4,001.00
Bill Pmt -Check	05/21/2024	1121	Process & Mainten...	May 2024 con...	X	2000 - Account...	-4,956.00	-8,957.00
Bill Pmt -Check	05/21/2024	1122	SF Utilities	50360510000...	X	2000 - Account...	-9,727.48	-18,684.48
Bill Pmt -Check	05/21/2024	1123	USIC Locating Serv...	657713 April 2...	X	2000 - Account...	-210.40	-18,894.88
Bill Pmt -Check	05/21/2024	1124	Verizon	660620470-00...	X	2000 - Account...	-60.59	-18,955.47
Bill Pmt -Check	05/21/2024	AUTO	Town Square Media	May 2024	X	2000 - Account...	-129.00	-19,084.47
Transfer	05/21/2024			Funds Transfer	X	1003 - MMA FB...	50.00	-19,034.47
Transfer	05/22/2024			Funds Transfer	X	1003 - MMA FB...	3,750.00	-15,284.47
Invoice	05/23/2024	84558	Allen, Mark & Shan...	NSF CHECK/...	X	1200 - Account...	-75.00	-15,359.47
Invoice	05/23/2024	84558	Allen, Mark & Shan...	NSF BANK F...		1200 - Account...	-5.00	-15,364.47
Invoice	05/23/2024	84559	Ballili, Louis	NSF CHECK/...	X	1200 - Account...	-75.00	-15,439.47
Invoice	05/23/2024	84559	Ballili, Louis	NSF BANK F...		1200 - Account...	-5.00	-15,444.47
Deposit	05/23/2024			Deposit	X	-SPLIT-	320.00	-15,124.47
Transfer	05/23/2024			Funds Transfer	X	1003 - MMA FB...	160.00	-14,964.47
Bill Pmt -Check	05/28/2024	AUTO	Xcel Energy	51-5608221-0	X	2000 - Account...	-668.58	-15,633.05
Deposit	05/28/2024			Deposit	X	-SPLIT-	875.00	-14,758.05
Transfer	05/28/2024			Funds Transfer	X	1003 - MMA FB...	14,683.48	-74.57
Transfer	05/29/2024			Funds Transfer	X	1003 - MMA FB...	-875.00	-949.57
Deposit	05/30/2024			Deposit	X	-SPLIT-	150.00	-799.57
Transfer	05/30/2024			Funds Transfer	X	1003 - MMA FB...	789.57	-10.00
Transfer	05/31/2024			May 2024 Deb...	X	1002 - DENR F...	-5,124.00	-5,134.00
Deposit	05/31/2024			Deposit	X	-SPLIT-	595.00	-4,539.00
Transfer	05/31/2024			Funds Transfer	X	1003 - MMA FB...	4,529.00	-10.00
Total 1001 - FBT Main Checking							-10.00	-10.00
1002 - DENR FBT MMA								
Transfer	05/08/2024			April 2024 De...	X	1001 - FBT Mai...	5,076.00	5,076.00
Transfer	05/31/2024			May 2024 Deb...	X	1001 - FBT Mai...	5,124.00	10,200.00
Deposit	05/31/2024			Interest	X	7010 - Interest I...	255.64	10,455.64
Total 1002 - DENR FBT MMA							10,455.64	10,455.64
1003 - MMA FBT Sweep Acct								
Transfer	05/01/2024			Funds Transfer	X	1001 - FBT Mai...	-52.10	-52.10
Transfer	05/02/2024			Funds Transfer	X	1001 - FBT Mai...	580.00	527.90
Transfer	05/06/2024			Funds Transfer	X	1001 - FBT Mai...	1,875.00	2,402.90
Transfer	05/07/2024			Funds Transfer	X	1001 - FBT Mai...	400.00	2,802.90
Transfer	05/08/2024			Funds Transfer	X	1001 - FBT Mai...	-2,671.00	131.90
Transfer	05/10/2024			Funds Transfer	X	1001 - FBT Mai...	17,422.63	17,554.53
Transfer	05/13/2024			Funds Transfer	X	1001 - FBT Mai...	2,022.18	19,576.71
Transfer	05/14/2024			Funds Transfer	X	1001 - FBT Mai...	-150.00	19,426.71
Transfer	05/15/2024			Funds Transfer	X	1001 - FBT Mai...	600.00	20,026.71
Transfer	05/17/2024			Funds Transfer	X	1001 - FBT Mai...	1,595.00	21,621.71
Transfer	05/20/2024			Funds Transfer	X	1001 - FBT Mai...	9,470.44	31,092.15
Transfer	05/21/2024			Funds Transfer	X	1001 - FBT Mai...	-50.00	31,042.15
Transfer	05/22/2024			Funds Transfer	X	1001 - FBT Mai...	-3,750.00	27,292.15
Transfer	05/23/2024			Funds Transfer	X	1001 - FBT Mai...	-160.00	27,132.15
Transfer	05/28/2024			Funds Transfer	X	1001 - FBT Mai...	-14,683.48	12,448.67
Transfer	05/29/2024			Funds Transfer	X	1001 - FBT Mai...	875.00	13,323.67
Transfer	05/30/2024			Funds Transfer	X	1001 - FBT Mai...	-789.57	12,534.10
Deposit	05/31/2024			Deposit	X	7010 - Interest I...	609.18	13,143.28
Transfer	05/31/2024			Funds Transfer	X	1001 - FBT Mai...	-4,529.00	8,614.28
Total 1003 - MMA FBT Sweep Acct							8,614.28	8,614.28
TOTAL							19,059.92	19,059.92