

Treasurer's Report May 21, 2024

FINANCIALS REPORTS: The profit and loss for April 2024 shows a Negative Net Income of (\$2,481.29). Depreciation Expense should always be added back into the Net income as that does not actually come out of the checking account. When adding back depreciation, our Net Income for March would be a positive \$6,359.34. We also had a quarterly payment to our state loan processed this month.

We had actual flows of 46,178.07gpd/day in March 2024.

BANK BALANCES:

First Bank and Trust Main Checking: \$50.00 (This account & the MMA Sweep account below act as one – The balance sweeps at night so we can earn more interest)

Money Market Sweep Account: \$209,701.78 (YTD 2024 Interest PD \$2,054.29)

DENR FBT Money Market Account: \$89,784.13 (YTD 2024 Interest PD \$918.28)

Investments Total: \$278,163.70

New FBT Liquid CD – 12 Month \$278,163.70 = Rate 4.5% (accrued Interest \$7,167.48–Since 10/19/23)

*April 2024 Debt Service Transfer was made to the DENR account for \$5076.00. It will eventually change to \$5088.00/month depending on the completion of the house located at 25784 Lyndale Road.

*Audit – We have been finishing up a few minor things to finish the audit. I have emailed Shelby at BardyMartz to get an update.

*City of Sioux Falls – We received a letter from the city regarding rate increases for 2025

*Bank Deposit Availability – received a letter from FBT going over their new deposit availability process. It just informs us when our funds will be fully available for use. It shouldn't affect us too much.

Renner Sanitary District
Profit & Loss
 April 2024

	Apr 24
Ordinary Income/Expense	
Income	
4060 · Regular Sewer Sales	18,900.00
4070 · Double Sewer Service/Duplexes	378.00
4071 · Nonresidential Sewer Service	7,371.00
	26,649.00
Total Income	26,649.00
Cost of Goods Sold	
5000 · Water Processing-City of SF	9,727.48
5011 · COS-Electricity #1 (6319)	170.95
5012 · COS-Electricity #2 (7315)	158.85
5013 · COS-Electricity #3 (47492/16080)	107.79
5014 · COS-Electricity #4 (25775)	84.94
5015 · COS-Electricity #5 (47419)	106.63
5016 · COS-Electricity for Drainage LS	39.42
	10,396.06
Total COGS	10,396.06
Gross Profit	16,252.94
Expense	
6120 · Bank Service Charges	51.25
6122 · Credit Card Processing Fee	8.61
6150 · Depreciation Expense	8,840.63
6200 · Interest Expense	5,523.75
6250 · Postage and Delivery	340.00
6285 · Professional Fees	
Bookkeeper	3,250.00
Clerk	500.00
Environment/Engineer Consult	480.00
	4,230.00
6290 · Locates & Inspections	210.40
6321 · Website	129.00
6325 · Meeting Expense	50.00
6336 · LS Maintenance & Wet Well C...	4,956.00
6340 · Telephone - Regular Line	60.59
6550 · Office Supplies	168.31
	24,568.54
Total Expense	24,568.54
Net Ordinary Income	-8,315.60
Other Income/Expense	
Other Income	
4080 · Debt Service/Drainage Project	5,076.00
7010 · Interest Income	758.31
	5,834.31
Total Other Income	5,834.31
Net Other Income	5,834.31
Net Income	-2,481.29

Renner Sanitary District
Balance Sheet
As of April 30, 2024

	Apr 30, 24
ASSETS	
Current Assets	
Checking/Savings	
1001 - FBT Main Checking	50.00
1002 - DENR FBT MMA	89,784.13
1003 - MMA FBT Sweep Acct	209,701.78
1006 - CD Investment - FBT Liquid 2...	278,163.70
Total Checking/Savings	577,689.61
Accounts Receivable	
1200 - Accounts Receivable	40,063.97
1210 - Accounts Receivable-Tax Assi...	27,734.85
Total Accounts Receivable	67,798.82
Total Current Assets	645,498.43
Fixed Assets	
1699 - Fixed Asset Total	
1500 - Sewer System	989,975.00
1501 - Lift Station 2 Motors	4,575.50
1502 - Lift Station 5 Rehab	48,961.61
1505 - Repairs & Maintenance Project	32,846.90
1506 - Capitol Expenditure 2006-02	44,629.63
1507 - 2009 Repairs	25,800.00
1508 - 2015 Generator Project	128,349.00
1509 - Reline Manholes/84th & Ashla...	14,628.00
1510 - LS #1 Pumps/Motors 2010	19,183.71
1520 - New Pumps & Motors-2011	19,183.71
1525 - Grant/Loan Project-2012	105,367.04
1530 - Pipe Relining	9,890.00
1550 - Office Equipment	5,579.51
1601 - Lift Station #1-6319 N 10th	2,205.00
1602 - Lift Station #2-7315 N Cliff	2,205.00
1603 - Lift Station #3-47492 Berry Lan	2,205.00
1604 - Lift Station #4-25775 Lindburg	39,605.41
1605 - Lift Station #5-47419 258th St	2,205.00
1650 - Generator-Portable @ City of ...	13,000.00
1655 - 2004 & 2005 Kohler 33KW Gens	22,700.00
1660 - Alarm System	17,511.41
1670 - Storm Water Collection System	2,207,098.61
Total 1699 - Fixed Asset Total	3,757,705.04
1700 - Accum. Depreciation	-1,472,961.89
Total Fixed Assets	2,284,743.15
TOTAL ASSETS	2,930,241.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	14,836.46
Total Accounts Payable	14,836.46
Total Current Liabilities	14,836.46
Long Term Liabilities	
2600 - Loan with State of SD	1,032,337.88
Total Long Term Liabilities	1,032,337.88
Total Liabilities	1,047,174.34
Equity	
3000 - Opening Bal Equity	534,940.15
3900 - Retained Earnings	1,347,630.33
Net Income	496.76
Total Equity	1,883,067.24
TOTAL LIABILITIES & EQUITY	2,930,241.58

Renner Sanitary District Transaction Detail by Account

April 2024

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
1001 - FBT Main Checking								
Check	04/01/2024	DEBIT	Postmaster	5 ROLLS - ST...	X	6250 - Postage ...	-340.00	-340.00
Transfer	04/01/2024			Funds Transfer	X	1003 - MMA FB...	-177.92	-517.92
Check	04/01/2024	AUTO	Merchant Bankcard...	March 2024 Cr...	X	6122 - Credit C...	-8.42	-526.34
Check	04/01/2024			Service Charge	X	6120 - Bank Ser...	-51.25	-577.59
Deposit	04/02/2024			Deposit	X	-SPLIT-	375.00	-202.59
Deposit	04/02/2024			Deposit	X	-SPLIT-	77.63	-124.96
Deposit	04/02/2024			Deposit	X	-SPLIT-	180.00	55.04
Transfer	04/02/2024			Funds Transfer	X	1003 - MMA FB...	-165.00	-109.96
Transfer	04/04/2024			Funds Transfer	X	1003 - MMA FB...	-77.63	-187.59
Transfer	04/05/2024			Funds Transfer	X	1003 - MMA FB...	2.82	-184.77
Check	04/05/2024	AUTO	Merchant Bankcard...	April 2024 CC ...	X	6122 - Credit C...	-2.82	-187.59
Deposit	04/09/2024			Deposit	X	-SPLIT-	4,315.00	4,127.41
Transfer	04/09/2024			Funds Transfer	X	1003 - MMA FB...	-4,315.00	-187.59
Deposit	04/10/2024			Deposit	X	-SPLIT-	700.00	512.41
Deposit	04/10/2024			Deposit	X	-SPLIT-	6,875.00	7,187.41
Deposit	04/10/2024			Deposit	X	-SPLIT-	9,375.00	16,562.41
Transfer	04/10/2024			Funds Transfer	X	1003 - MMA FB...	-16,750.00	-187.59
Deposit	04/15/2024			Deposit	X	-SPLIT-	4,190.00	4,002.41
Transfer	04/15/2024			March 2024 D...	X	1002 - DENR F...	-5,070.63	-1,068.22
Bill Pmt -Check	04/16/2024	1111	Mapleton Township	April 2024	X	2000 - Accounts...	-50.00	-1,118.22
Bill Pmt -Check	04/16/2024	1112	Natasha Jensen - B...	9226 - March ...	X	2000 - Accounts...	-3,750.00	-4,868.22
Bill Pmt -Check	04/16/2024	1113	Pierson, Ray	156 - March 2...	X	2000 - Accounts...	-400.00	-5,268.22
Bill Pmt -Check	04/16/2024	1114	Process & Maintena...	April 2024	X	2000 - Accounts...	-4,956.00	-10,224.22
Bill Pmt -Check	04/16/2024	1115	SF Utilities	12205797 - 50...	X	2000 - Accounts...	-9,032.66	-19,256.88
Bill Pmt -Check	04/16/2024	1116	USIC Locating Servi...	651706 - Marc...	X	2000 - Accounts...	-210.40	-19,467.28
Bill Pmt -Check	04/16/2024	1117	Verizon		X	2000 - Accounts...	-60.59	-19,527.87
Transfer	04/16/2024			Funds Transfer	X	1003 - MMA FB...	880.63	-18,647.24
Transfer	04/17/2024			Funds Transfer	X	1003 - MMA FB...	3,750.00	-14,897.24
Transfer	04/18/2024			Funds Transfer	X	1003 - MMA FB...	529.00	-14,368.24
Deposit	04/19/2024			Deposit	X	-SPLIT-	1,395.00	-12,973.24
Bill Pmt -Check	04/19/2024	ACH	Town Square Media	April 2024	X	2000 - Accounts...	-129.00	-13,102.24
Transfer	04/19/2024			Funds Transfer	X	1003 - MMA FB...	-1,395.00	-14,497.24
Deposit	04/22/2024			Deposit	X	-SPLIT-	825.00	-13,672.24
Transfer	04/22/2024			Funds Transfer	X	1003 - MMA FB...	8,207.66	-5,464.58
Transfer	04/23/2024			Funds Transfer	X	1003 - MMA FB...	210.40	-5,254.18
Transfer	04/25/2024			Funds Transfer	X	1003 - MMA FB...	60.59	-5,193.59
Deposit	04/26/2024			Deposit	X	-SPLIT-	545.00	-4,648.59
Transfer	04/26/2024			Funds Transfer	X	1003 - MMA FB...	4,411.00	-237.59
Deposit	04/29/2024			Deposit	X	-SPLIT-	450.00	212.41
Bill Pmt -Check	04/29/2024	ACH	Xcel Energy	51-5608221-0	X	2000 - Accounts...	-708.50	-496.09
Transfer	04/29/2024			Funds Transfer	X	1003 - MMA FB...	258.50	-237.59
Deposit	04/30/2024			Deposit	X	-SPLIT-	456.31	218.72
Bill Pmt -Check	04/30/2024	DEBIT	Office Depot	paper and env...	X	2000 - Accounts...	-168.31	50.41
Transfer	04/30/2024			Funds Transfer	X	1003 - MMA FB...	-288.00	-237.59
Total 1001 - FBT Main Checking							-237.59	-237.59
1002 - DENR FBT MMA								
Transfer	04/15/2024			2nd Qtr State ...	X	2600 - Loan wit...	-12,951.12	-12,951.12
Transfer	04/16/2024			March 2024 D...	X	1001 - FBT Mai...	5,070.63	-7,880.49
Deposit	04/30/2024			April 2024 Inte...	X	7010 - Interest I...	229.47	-7,651.02
Total 1002 - DENR FBT MMA							-7,651.02	-7,651.02
1003 - MMA FBT Sweep Acct								
Transfer	04/01/2024			Funds Transfer	X	1001 - FBT Mai...	177.92	177.92
Transfer	04/02/2024			Funds Transfer	X	1001 - FBT Mai...	165.00	342.92
Transfer	04/04/2024			Funds Transfer	X	1001 - FBT Mai...	77.63	420.55
Transfer	04/05/2024			Funds Transfer	X	1001 - FBT Mai...	-2.82	417.73
Transfer	04/09/2024			Funds Transfer	X	1001 - FBT Mai...	4,315.00	4,732.73
Transfer	04/10/2024			Funds Transfer	X	1001 - FBT Mai...	16,750.00	21,482.73
Transfer	04/16/2024			Funds Transfer	X	1001 - FBT Mai...	-880.63	20,602.10
Transfer	04/17/2024			Funds Transfer	X	1001 - FBT Mai...	-3,750.00	16,852.10
Transfer	04/18/2024			Funds Transfer	X	1001 - FBT Mai...	-529.00	16,323.10
Transfer	04/19/2024			Funds Transfer	X	1001 - FBT Mai...	1,395.00	17,718.10
Transfer	04/22/2024			Funds Transfer	X	1001 - FBT Mai...	-8,207.66	9,510.44
Transfer	04/23/2024			Funds Transfer	X	1001 - FBT Mai...	-210.40	9,300.04
Transfer	04/25/2024			Funds Transfer	X	1001 - FBT Mai...	-60.59	9,239.45
Transfer	04/26/2024			Funds Transfer	X	1001 - FBT Mai...	-4,411.00	4,828.45
Transfer	04/29/2024			Funds Transfer	X	1001 - FBT Mai...	-258.50	4,569.95
Transfer	04/30/2024			Funds Transfer	X	1001 - FBT Mai...	288.00	4,857.95
Deposit	04/30/2024			April 2024 Inte...	X	7010 - Interest L...	528.84	5,386.79
Total 1003 - MMA FBT Sweep Acct							5,386.79	5,386.79
TOTAL							-2,501.82	-2,501.82