

## Treasurer's Report August 20, 2024

**FINANCIALS REPORTS:** The profit and loss for July 2024 shows a Negative Net Income of (\$24,252.93). Depreciation Expense should always be added back into the Net income as that does not actually come out of the checking account. When adding back depreciation, our Net Income for July would be a Negative (\$15,412.30). For July we had some higher expenses regarding the June flood and water flows with the City of Sioux Falls. We also had a pump rental from First Rate and the SD Loan payment/Interest Expense payment.

We had actual flows of 135,153.33gpd/day in June 2024. This was an increase of 71,861.46gpd from May. Of course, this was due to the flooding in June and it was a definite increase to our expenses this month.

### **BANK BALANCES:**

**First Bank and Trust Main Checking:** \$50.00 (This account & the MMA Sweep account below act as one – The balance sweeps at night so we can earn more interest)

**Money Market Sweep Account:** \$207,191.53 (YTD 2024 Interest PD \$3,772.07)

**DENR FBT Money Market Account:** \$92,851.93 (YTD 2024 Interest PD \$1,649.20)

**Investments Total: \$278,163.70**

New FBT Liquid CD – 12 Month \$278,163.70 = Rate 4.5% (accrued Interest \$10,288.25–Since 10/19/23) – This CD will Mature on 10/19/2024 and we will change out the signature card at that time.

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\*New Signature Cards – I have new signature cards from the bank as we had to add Dave Wilson to the checking accounts. I will return them Wednesday morning. It was decided to leave the CD signature card as is because it will mature in October, and we will have to decide whether to place it in a new one. We will sign new cards at that time.

\*Debt Service Transfer for July to the DENR account was made for \$5088.00

\*QuickBooks and Microsoft 365 will be renewed on September 1<sup>st</sup>. QuickBooks did raise their prices, and the new total will be around \$649.00 + tax. Microsoft will be renewed at \$69.99 + tax. Those will be directly taken out of the account.

\*Clover CC Fees were higher this month and next month due to a compliance issue. I was able to call and get that taken care of and we should no longer have a compliance fee (19.95). We will only have a processing fee when accepting payments.

**Renner Sanitary District**  
**Profit & Loss**  
 July 2024

	Jul 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4060 · Regular Sewer Sales	18,963.00
4070 · Double Sewer Service/Duplexes	378.00
4071 · Nonresidential Sewer Service	7,371.00
<b>Total Income</b>	26,712.00
<b>Cost of Goods Sold</b>	
5000 · Water Processing-City of SF	27,511.96
5011 · COS-Electricity #1 (6319)	9.05
5012 · COS-Electricity #2 (7315)	164.45
5013 · COS-Electricity #3 (47492/16080)	153.10
5014 · COS-Electricity #4 (25775)	83.94
5015 · COS-Electricity #5 (47419)	96.50
5016 · COS-Electricity for Drainage LS	186.72
<b>Total COGS</b>	28,205.72
<b>Gross Profit</b>	-1,493.72
<b>Expense</b>	
6120 · Bank Service Charges	56.19
6122 · Credit Card Processing Fee	20.14
6150 · Depreciation Expense	8,840.63
6170 · Equipment Rental	3,163.27
6200 · Interest Expense	5,484.30
6250 · Postage and Delivery	340.00
6285 · Professional Fees	
Bookkeeper	3,250.00
Clerk	500.00
Environment/Engineer Consult	320.00
<b>Total 6285 · Professional Fees</b>	4,070.00
6290 · Locates & Inspections	220.92
6310 · Generator Maintenance	1,162.88
6321 · Website	129.00
6325 · Meeting Expense	50.00
6336 · LS Maintenance & Wet Well C...	4,956.00
6340 · Telephone - Regular Line	61.37
6550 · Office Supplies	124.23
<b>Total Expense</b>	28,678.93
<b>Net Ordinary Income</b>	-30,172.65
<b>Other Income/Expense</b>	
<b>Other Income</b>	
4080 · Debt Service/Drainage Project	5,088.00
7010 · Interest Income	831.72
<b>Total Other Income</b>	5,919.72
<b>Net Other Income</b>	5,919.72
<b>Net Income</b>	-24,252.93

**Renner Sanitary District**  
**Balance Sheet**  
As of July 31, 2024

	Jul 31, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1001 · FBT Main Checking	50.00
1002 · DENR FBT MMA	92,851.93
1003 · MMA FBT Sweep Acct	207,191.53
1006 · CD Investment - FBT Liquid 2...	278,163.70
<b>Total Checking/Savings</b>	578,257.16
Accounts Receivable	
1200 · Accounts Receivable	46,184.86
1210 · Accounts Receivable-Tax Assi...	18,324.24
<b>Total Accounts Receivable</b>	64,509.10
<b>Total Current Assets</b>	642,766.26
<b>Fixed Assets</b>	
1699 · Fixed Asset Total	
1500 · Sewer System	989,975.00
1501 · Lift Station 2 Motors	4,575.50
1502 · Lift Station 5 Rehab	48,961.61
1505 · Repairs & Maintenance Project	32,846.90
1506 · Capitol Expenditure 2006-02	44,629.63
1507 · 2009 Repairs	25,800.00
1508 · 2015 Generator Project	128,349.00
1509 · Reline Manholes/84th & Ashia...	14,628.00
1510 · LS #1 Pumps/Motors 2010	19,183.71
1520 · New Pumps & Motors-2011	19,183.71
1525 · Grant/Loan Project-2012	105,367.04
1530 · Pipe Refining	9,890.00
1550 · Office Equipment	5,579.51
1601 · Lift Station #1-6319 N 10th	2,205.00
1602 · Lift Station #2-7315 N Cliff	2,205.00
1603 · Lift Station #3-47492 Berry Lan	2,205.00
1604 · Lift Station #4-25775 Lindburg	39,605.41
1605 · Lift Station #5-47419 258th St	2,205.00
1650 · Generator-Portable @ City of ...	13,000.00
1655 · 2004 & 2005 Kohler 33KW Gens	22,700.00
1660 · Alarm System	17,511.41
1670 · Storm Water Collection System	2,207,098.61
<b>Total 1699 · Fixed Asset Total</b>	3,757,705.04
1700 · Accum. Depreciation	-1,499,483.78
<b>Total Fixed Assets</b>	2,258,221.26
<b>TOTAL ASSETS</b>	2,900,987.52
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 · Accounts Payable	32,496.64
<b>Total Accounts Payable</b>	32,496.64
<b>Total Current Liabilities</b>	32,496.64
<b>Long Term Liabilities</b>	
2600 · Loan with State of SD	1,024,871.06
<b>Total Long Term Liabilities</b>	1,024,871.06
<b>Total Liabilities</b>	1,057,367.70
<b>Equity</b>	
3000 · Opening Bal Equity	534,940.15
3900 · Retained Earnings	1,347,630.33
Net Income	-38,950.66
<b>Total Equity</b>	1,843,619.82
<b>TOTAL LIABILITIES &amp; EQUITY</b>	2,900,987.52

## Renner Sanitary District Transaction Detail by Account

July 2024

Type	Date	Num	Name	Memo	Cir	Split	Amount	Balance
<b>1001 - FBT Main Checking</b>								
Deposit	07/01/2024			Deposit	X	-SPLIT-	715.00	715.00
Deposit	07/01/2024			Deposit	X	-SPLIT-	538.11	1,251.11
Transfer	07/01/2024			Funds Transfer	X	1003 - MMA FBT...	-1,194.92	56.19
Check	07/01/2024			Service Charge	X	6120 - Bank Serv...	-56.19	0.00
Deposit	07/02/2024			Deposit	X	-SPLIT-	300.00	300.00
Bill Pmt -Check	07/02/2024	DEBIT	Postmaster	Debit Card pmt ...	X	2000 - Accounts ...	-340.00	-40.00
Transfer	07/02/2024			Funds Transfer	X	1003 - MMA FBT...	-300.00	-340.00
Check	07/03/2024			Funds Transfer	X	1003 - MMA FBT...	359.95	19.95
Check	07/03/2024		Merchant Bankcard-C...	Non Compliant ...	X	6122 - Credit Car...	-19.95	0.00
Deposit	07/08/2024			Deposit	X	-SPLIT-	1,441.00	1,441.00
Bill Pmt -Check	07/08/2024	DEBIT	Office Depot	Debit Card pmt ...	X	2000 - Accounts ...	-124.23	1,316.77
Transfer	07/08/2024			Funds Transfer	X	1003 - MMA FBT...	-1,441.00	-124.23
Deposit	07/09/2024			Deposit	X	-SPLIT-	450.00	325.77
Transfer	07/09/2024			Funds Transfer	X	1003 - MMA FBT...	-325.77	0.00
Deposit	07/10/2024			Deposit	X	-SPLIT-	1,650.00	1,650.00
Deposit	07/10/2024			Deposit	X	-SPLIT-	7,800.00	8,450.00
Deposit	07/10/2024			Deposit	X	-SPLIT-	9,469.34	18,919.34
Transfer	07/10/2024			Funds Transfer	X	1003 - MMA FBT...	-17,269.34	1,650.00
Transfer	07/11/2024			Funds Transfer	X	1003 - MMA FBT...	-1,650.00	0.00
Deposit	07/12/2024			Deposit	X	-SPLIT-	1,380.00	1,380.00
Deposit	07/12/2024			Deposit	X	-SPLIT-	77.63	1,457.63
Transfer	07/12/2024			Funds Transfer	X	1003 - MMA FBT...	-1,380.00	77.63
Deposit	07/15/2024			Deposit	X	-SPLIT-	750.00	827.63
Transfer	07/15/2024			Funds Transfer	X	1003 - MMA FBT...	-824.81	2.82
Check	07/15/2024		Merchant Bankcard-C...	July CC Proces...	X	6122 - Credit Car...	-2.82	0.00
Bill Pmt -Check	07/15/2024	1132	First Rate Excavate, I...	35507	X	2000 - Accounts ...	-3,163.27	-3,163.27
Bill Pmt -Check	07/16/2024	1133	Interstate Power Syst...		X	2000 - Accounts ...	-3,156.47	-6,321.74
Bill Pmt -Check	07/16/2024	1134	Mapleton Township	July Meeting 20...	X	2000 - Accounts ...	-50.00	-6,371.74
Bill Pmt -Check	07/16/2024	1135	Natasha Jensen - Boo...	159	X	2000 - Accounts ...	-3,750.00	-10,121.74
Bill Pmt -Check	07/16/2024	1136	Pferson, Ray		X	2000 - Accounts ...	-760.00	-10,881.74
Bill Pmt -Check	07/16/2024	1137	Process & Maintenanc...	July 2024	X	2000 - Accounts ...	-4,956.00	-15,837.74
Bill Pmt -Check	07/16/2024	1138	Roto-Rooter Sewer-D...	70588326	X	2000 - Accounts ...	-16,038.86	-31,876.40
Bill Pmt -Check	07/16/2024	1139	SF Utilities	12406778	X	2000 - Accounts ...	-13,324.46	-45,200.86
Bill Pmt -Check	07/16/2024	1140	USIC Locating Servic...	870552	X	2000 - Accounts ...	-210.40	-45,411.26
Bill Pmt -Check	07/16/2024	1141	Verizon	680820470-00001	X	2000 - Accounts ...	-61.37	-45,472.63
Deposit	07/16/2024			Deposit	X	-SPLIT-	725.23	-44,747.40
Transfer	07/16/2024			June 2024 Debt...	X	1002 - DENR FB...	-5,086.00	-49,833.40
Transfer	07/16/2024			Funds Transfer	X	1003 - MMA FBT...	4,362.77	-45,472.63
Deposit	07/17/2024			Deposit	X	-SPLIT-	675.00	-44,797.63
Transfer	07/17/2024			Funds Transfer	X	1003 - MMA FBT...	3,750.00	-41,047.63
Bill Pmt -Check	07/18/2024	AUTO	Town Square Media	July 2024	X	2000 - Accounts ...	-129.00	-41,176.63
Deposit	07/18/2024			Deposit	X	-SPLIT-	770.00	-40,406.63
Transfer	07/18/2024			Funds Transfer	X	1003 - MMA FBT...	-506.00	-40,912.63
Deposit	07/22/2024			Deposit	X	-SPLIT-	1,575.00	-39,337.63
Transfer	07/22/2024			Funds Transfer	X	1003 - MMA FBT...	14,907.93	-24,429.70
Deposit	07/23/2024			Deposit	X	1499 - Undeposit...	75.00	-24,354.70
Transfer	07/23/2024			Funds Transfer	X	1003 - MMA FBT...	3,088.27	-21,266.43
Deposit	07/24/2024			Deposit	X	-SPLIT-	375.00	-20,891.43
Transfer	07/24/2024			Funds Transfer	X	1003 - MMA FBT...	15,935.43	-4,956.00
Deposit	07/25/2024			Deposit	X	1499 - Undeposit...	375.00	-4,581.00
Transfer	07/25/2024			Funds Transfer	X	1003 - MMA FBT...	-375.00	-4,956.00
Bill Pmt -Check	07/29/2024	AUTO	Xcel Energy	51-5808221-0	X	2000 - Accounts ...	-481.70	-5,437.70
Deposit	07/29/2024			Deposit	X	-SPLIT-	1,635.00	-3,802.70
Transfer	07/29/2024			Funds Transfer	X	1003 - MMA FBT...	3,321.00	-481.70
Transfer	07/30/2024			Deposit	X	-SPLIT-	225.00	-256.70
Transfer	07/30/2024			Funds Transfer	X	1003 - MMA FBT...	-225.00	-481.70
Deposit	07/31/2024			Deposit	X	-SPLIT-	225.00	-256.70
Transfer	07/31/2024			Funds Transfer	X	1003 - MMA FBT...	256.70	0.00
<b>Total 1001 - FBT Main Checking</b>							<b>0.00</b>	<b>0.00</b>
<b>1002 - DENR FBT MMA</b>								
Transfer	07/15/2024			3rd Qtr State Lo...	X	2500 - Loan with ...	-12,951.12	-12,951.12
Transfer	07/19/2024			June 2024 Debt...	X	1001 - FBT Main ...	5,088.00	-7,863.12
Deposit	07/31/2024			July 2024 Intere...	X	7010 - Interest In...	244.59	-7,618.53
<b>Total 1002 - DENR FBT MMA</b>							<b>-7,618.53</b>	<b>-7,618.53</b>
<b>1003 - MMA FBT Sweep Acct</b>								
Transfer	07/01/2024			Funds Transfer	X	1001 - FBT Main ...	1,194.92	1,194.92
Transfer	07/02/2024			Funds Transfer	X	1001 - FBT Main ...	300.00	1,494.92
Transfer	07/03/2024			Funds Transfer	X	1001 - FBT Main ...	-359.95	1,134.97
Transfer	07/08/2024			Funds Transfer	X	1001 - FBT Main ...	1,441.00	2,575.97
Transfer	07/09/2024			Funds Transfer	X	1001 - FBT Main ...	325.77	2,901.74
Transfer	07/10/2024			Funds Transfer	X	1001 - FBT Main ...	17,269.34	20,171.08
Transfer	07/11/2024			Funds Transfer	X	1001 - FBT Main ...	1,650.00	21,821.08
Transfer	07/12/2024			Funds Transfer	X	1001 - FBT Main ...	1,380.00	23,201.08
Transfer	07/16/2024			Funds Transfer	X	1001 - FBT Main ...	824.81	24,025.89
Transfer	07/17/2024			Funds Transfer	X	1001 - FBT Main ...	-4,362.77	19,663.12
Transfer	07/18/2024			Funds Transfer	X	1001 - FBT Main ...	-3,750.00	15,913.12
Transfer	07/22/2024			Funds Transfer	X	1001 - FBT Main ...	506.00	16,419.12
Transfer	07/23/2024			Funds Transfer	X	1001 - FBT Main ...	-14,907.93	1,511.19
Transfer	07/24/2024			Funds Transfer	X	1001 - FBT Main ...	-3,088.27	-1,577.08
Transfer	07/25/2024			Funds Transfer	X	1001 - FBT Main ...	-15,935.43	-17,512.51
Transfer	07/29/2024			Funds Transfer	X	1001 - FBT Main ...	375.00	-17,137.51
Transfer	07/30/2024			Funds Transfer	X	1001 - FBT Main ...	-3,321.00	-20,458.51
Deposit	07/31/2024			July 2024 MMA, ...	X	7010 - Interest In...	225.00	-20,233.51
Transfer	07/31/2024			Funds Transfer	X	1001 - FBT Main ...	587.13	-19,646.38
							-256.70	-19,903.08
<b>Total 1003 - MMA FBT Sweep Acct</b>							<b>-19,903.08</b>	<b>-19,903.08</b>
<b>TOTAL</b>							<b>-27,521.61</b>	<b>-27,521.61</b>