

Treasurer's Report October 15, 2024

FINANCIALS REPORTS: The profit and loss for September 2024 shows a Positive Net Income of \$3,104.29. Depreciation Expense should always be added back into the Net income as that does not actually come out of the checking account. When adding back depreciation, our Net Income for September would be a positive \$11,944.92. This net income comes from the interest earned on our liquid CD that was renewed.

We had actual flows of 59,535.49 gpd/day in August 2024.

BANK BALANCES:

First Bank and Trust Main Checking: \$50.00 (This account & the MMA Sweep account below act as one – The balance sweeps at night so we can earn more interest)

Money Market Sweep Account: \$187,351.24 (YTD 2024 Interest PD \$4,814.41)

DENR FBT Money Market Account: \$103,524.17 (YTD 2024 Interest PD \$2,145.44)

Investments Total: \$289,480.77 (New as of 9/19/2024)

Old FBT Liquid CD – 12 Month \$278,163.70 = Rate 4.5% -Closed and Opened new (Interest Paid \$11,522.83) (Closed out early before Rates Plunged)

New FBT Liquid CD – 12 Month – Matures 9/19/2025: \$289,480.77 = Rate 4.25%

* Opened a new FBT Liquid CD due to the rates going down. It was approved at the last meeting and we updated the signature cards. Total interest earned on the last one was \$11,522.83. That interest was through 9/25/2024. The CD was opened on 9/19/2024. The balance does not reflect \$205.76 of the interest. This is because the CD was opened on 9/19 but was finalized with signature cards on 9/25. Therefore, the bank deposited that remaining accrued interest into our checking account.

*I sent out letters to the customers with delinquent accounts and reminded them that they will need to clear up the account by end of October. Otherwise, the delinquent amount will be assessed on their property taxes. – I have received a few payments in full regarding these accounts.

*Debt Service Transfer for September to the DENR account was made for \$5088.00

*We received our SD Public Assurance Alliance Invoice for Insurance Renewal – Not much higher than what we budgeted.

*Audit 2023-2024 Year – We should contact Accountant regarding an audit for this past year – Same as last year or more detailed?

Renner Sanitary District Profit & Loss September 2024

	Sep 24
Ordinary Income/Expense	
Income	
4060 · Regular Sewer Sales	18,963.00
4070 · Double Sewer Service/Duplexes	378.00
4071 · Nonresidential Sewer Service	7,371.00
Total Income	26,712.00
Cost of Goods Sold	
5000 · Water Processing-City of SF	12,534.94
5011 · Electricity #1 (6315)	49.69
5012 · Electricity #2 (7315)	135.85
5013 · Electricity #3 (16080)	104.89
5014 · Electricity #4 (25775)	74.66
5015 · Electricity #5 (47419)	96.66
5016 · Electricity Storm LS #6(6319)	9.05
Total COGS	13,005.74
Gross Profit	13,706.26
Expense	
6120 · Bank Service Charges	51.60
6122 · Credit Card Processing Fee	14.12
6150 · Depreciation Expense	8,840.63
6180 · Insurance	4,705.83
6275 · Computer Software Fees	762.17
6285 · Professional Fees	
Bookkeeper	3,250.00
Clerk	500.00
Environment/Engineer Consult	400.00
Total 6285 · Professional Fees	4,150.00
6290 · Locates & Inspections	220.92
6321 · Website	129.00
6325 · Meeting Expense	50.00
6330 · Equipment Repairs/System Maint.	368.00
6336 · LS Maintenance & Wet Well Clean	4,761.91
6337 · Emergency Response Expense	3,713.02
6340 · Telephone - Regular Line	61.42
6550 · Office Supplies	85.48
Total Expense	27,914.10
Net Ordinary Income	-14,207.84
Other Income/Expense	
Other Income	
4080 · Debt Service/Drainage Project	5,088.00
7010 · Interest Income	12,224.13
Total Other Income	17,312.13
Net Other Income	17,312.13
Net Income	3,104.29

Renner Sanitary District
Balance Sheet
 As of September 30, 2024

	Sep 30, 24
ASSETS	
Current Assets	
Checking/Savings	
1001 - FBT Main Checking	50.00
1002 - DENR FBT MMA	103,524.17
1003 - MMA FBT Sweep Acct	187,351.24
1007 - CD Investment - FBT Liquid 2024	289,480.77
Total Checking/Savings	580,406.18
Accounts Receivable	
1200 - Accounts Receivable	48,247.73
1210 - Accounts Receivable-Tax Assign	18,324.24
Total Accounts Receivable	66,571.97
Total Current Assets	646,978.15
Fixed Assets	
1699 - Fixed Asset Total	
1500 - Sewer System	989,975.00
1501 - Lift Station 2 Motors	4,575.50
1502 - Lift Station 5 Rehab	48,961.61
1505 - Repairs & Maintenance Project	32,846.90
1506 - Capitol Expenditure 2006-02	44,629.63
1507 - 2009 Repairs	25,800.00
1508 - 2015 Generator Project	128,349.00
1509 - Reline Manholes/84th & Ashland	14,628.00
1510 - LS #1 Pumps/Motors 2010	19,183.71
1520 - New Pumps & Motors-2011	19,183.71
1525 - Grant/Loan Project-2012	105,367.04
1530 - Pipe Relining	9,890.00
1550 - Office Equipment	5,579.51
1601 - Lift Station #1-6315 N 10th	2,205.00
1602 - Lift Station #2-7315 N Cliff	2,205.00
1603 - Lift Station #3-47492 Berry Lan	2,205.00
1604 - Lift Station #4-25775 Lindbergh	39,605.41
1605 - Lift Station #5-47419 258th St	2,205.00
1650 - Generator-Portable @ City of SF	13,000.00
1655 - 2004 & 2005 Kohler 33KW Gens	22,700.00
1660 - Alarm System	17,511.41
1670 - Storm Water Collection System	2,207,098.61
Total 1699 - Fixed Asset Total	3,757,705.04
1700 - Accum. Depreciation	-1,517,165.04
Total Fixed Assets	2,240,540.00
TOTAL ASSETS	2,887,518.15
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	22,082.49
Total Accounts Payable	22,082.49
Total Current Liabilities	22,082.49
Long Term Liabilities	
2600 - Loan with State of SD	1,024,871.06
Total Long Term Liabilities	1,024,871.06
Total Liabilities	1,046,953.55
Equity	
3000 - Opening Bal Equity	534,940.15
3900 - Retained Earnings	1,347,630.33
Net Income	-42,005.88
Total Equity	1,840,564.60
TOTAL LIABILITIES & EQUITY	2,887,518.15

Renner Sanitary District Transaction Detail by Account

September 2024

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
1001 - FBT Main Checking								
Bill Pmt -Check	09/01/2024	ACH	Microsoft	2024-2025 Mi...	X	2000 - Account...	-72.93	-72.93
Bill Pmt -Check	09/01/2024	ACH	Quickbooks	2024-2025 Qui...	X	2000 - Account...	-689.24	-762.17
Deposit	09/03/2024			Deposit	X	-SPLIT-	730.00	-32.17
Bill Pmt -Check	09/03/2024	DEBIT	Office Depot	9/3 Office Debit	X	2000 - Account...	-85.48	-117.65
Transfer	09/03/2024			Funds Transfer	X	1003 - MMA FB...	-292.40	-410.05
Check	09/03/2024		Merchant Bankcard...	CC Payment ...	X	6122 - Credit C...	-13.93	-423.98
Check	09/03/2024			Service Charge	X	6120 - Bank Se...	-51.60	-475.58
Transfer	09/04/2024			Funds Transfer	X	1003 - MMA FB...	85.48	-390.10
Deposit	09/05/2024			Deposit	X	-SPLIT-	1,325.48	935.38
Transfer	09/06/2024			Funds Transfer	X	1003 - MMA FB...	-1,325.48	-390.10
Deposit	09/09/2024			Deposit	X	-SPLIT-	1,805.00	1,414.90
Transfer	09/09/2024			August 2024 ...	X	1002 - DENR F...	-5,088.00	-3,673.10
Transfer	09/09/2024			Funds Transfer	X	1003 - MMA FB...	3,283.00	-390.10
Deposit	09/10/2024			Deposit	X	-SPLIT-	7,950.00	7,559.90
Deposit	09/10/2024			Deposit	X	-SPLIT-	9,658.23	17,218.13
Transfer	09/10/2024			Funds Transfer	X	1003 - MMA FB...	-17,608.23	-390.10
Deposit	09/11/2024			Deposit	X	-SPLIT-	1,295.00	904.90
Deposit	09/11/2024			Deposit	X	-SPLIT-	77.63	982.53
Transfer	09/11/2024			Funds Transfer	X	1003 - MMA FB...	-1,295.00	-312.47
Deposit	09/12/2024			Deposit	X	-SPLIT-	1,525.00	1,212.53
Transfer	09/12/2024			Funds Transfer	X	1003 - MMA FB...	50.00	1,262.53
Transfer	09/13/2024			Funds Transfer	X	1003 - MMA FB...	-1,602.63	-340.10
Deposit	09/16/2024			Deposit	X	-SPLIT-	3,251.11	2,911.01
Transfer	09/16/2024			Funds Transfer	X	1003 - MMA FB...	-3,248.29	-337.28
Check	09/16/2024		Merchant Bankcard...	CC Processin...	X	6122 - Credit C...	-2.82	-340.10
Bill Pmt -Check	09/17/2024	1148	Jensen Electric Inc	9687	X	2000 - Account...	-368.00	-708.10
Bill Pmt -Check	09/17/2024	1149	Mapleton Township	Sept 2024	X	2000 - Account...	-50.00	-758.10
Bill Pmt -Check	09/17/2024	1150	Natasha Jensen - B...	9703	X	2000 - Account...	-3,750.00	-4,508.10
Bill Pmt -Check	09/17/2024	1151	Pierson, Ray	161	X	2000 - Account...	-320.00	-4,828.10
Bill Pmt -Check	09/17/2024	1152	Process & Maintena...	Sept 2024	X	2000 - Account...	-4,761.91	-9,590.01
Bill Pmt -Check	09/17/2024	1153	SF Utilities	50360510000...	X	2000 - Account...	-20,565.17	-30,155.18
Bill Pmt -Check	09/17/2024	1154	USIC Locating Servi...	682839	X	2000 - Account...	-220.92	-30,376.10
Bill Pmt -Check	09/17/2024	1155	Verizon	680620470-00...	X	2000 - Account...	-61.42	-30,437.52
Bill Pmt -Check	09/17/2024	ACH	Town Square Media	Sept 2024	X	2000 - Account...	-129.00	-30,566.52
Bill Pmt -Check	09/17/2024	1156	Process & Maintena...		X	2000 - Account...	-3,713.02	-34,279.54
Deposit	09/18/2024			Deposit	X	-SPLIT-	450.00	-33,829.54
Transfer	09/18/2024			Funds Transfer	X	1003 - MMA FB...	3,668.00	-30,161.54
Transfer	09/19/2024			Funds Transfer	X	1003 - MMA FB...	449.00	-29,712.54
Transfer	09/23/2024			Funds Transfer	X	1003 - MMA FB...	20,565.17	-9,147.37
Deposit	09/24/2024			Deposit	X	-SPLIT-	1,445.00	-7,702.37
Transfer	09/24/2024			Funds Transfer	X	1003 - MMA FB...	-1,445.00	-9,147.37
Transfer	09/25/2024			Funds Transfer	X	1003 - MMA FB...	76.58	-9,070.79
Transfer	09/25/2024			CD Opened a...	X	1007 - CD Inves...	205.76	-8,865.03
Bill Pmt -Check	09/26/2024	ACH	Xcel Energy	51-5608221-0	X	2000 - Account...	-471.64	-9,336.67
Transfer	09/26/2024			Funds Transfer	X	1003 - MMA FB...	8,474.93	-861.74
Deposit	09/30/2024			Deposit	X	-SPLIT-	1,440.00	578.26
Transfer	09/30/2024			Funds Transfer	X	1003 - MMA FB...	-968.36	-390.10
Total 1001 - FBT Main Checking							-390.10	-390.10
1002 - DENR FBT MMA								
Transfer	09/09/2024			August 2024 ...	X	1001 - FBT Mai...	5,088.00	5,088.00
Deposit	09/30/2024			Sept 2024 inte...	X	7010 - Interest I...	235.20	5,323.20
Total 1002 - DENR FBT MMA							5,323.20	5,323.20
1003 - MMA FBT Sweep Acct								
Transfer	09/03/2024			Funds Transfer	X	1001 - FBT Mai...	292.40	292.40
Transfer	09/04/2024			Funds Transfer	X	1001 - FBT Mai...	-85.48	206.92
Transfer	09/06/2024			Funds Transfer	X	1001 - FBT Mai...	1,325.48	1,532.40
Transfer	09/09/2024			Funds Transfer	X	1001 - FBT Mai...	-3,283.00	-1,750.60
Transfer	09/10/2024			Funds Transfer	X	1001 - FBT Mai...	17,608.23	15,857.63
Transfer	09/11/2024			Funds Transfer	X	1001 - FBT Mai...	1,295.00	17,152.63
Transfer	09/12/2024			Funds Transfer	X	1001 - FBT Mai...	-50.00	17,102.63
Transfer	09/13/2024			Funds Transfer	X	1001 - FBT Mai...	1,602.63	18,705.26
Transfer	09/16/2024			Funds Transfer	X	1001 - FBT Mai...	3,248.29	21,953.55
Transfer	09/18/2024			Funds Transfer	X	1001 - FBT Mai...	-3,668.00	18,285.55
Transfer	09/19/2024			Funds Transfer	X	1001 - FBT Mai...	-449.00	17,836.55
Transfer	09/23/2024			Funds Transfer	X	1001 - FBT Mai...	-20,565.17	-2,728.62
Transfer	09/24/2024			Funds Transfer	X	1001 - FBT Mai...	1,445.00	-1,283.62
Transfer	09/25/2024			Funds Transfer	X	1001 - FBT Mai...	-76.58	-1,360.20
Transfer	09/26/2024			Funds Transfer	X	1001 - FBT Mai...	-8,474.93	-9,835.13
Transfer	09/30/2024			Funds Transfer	X	1001 - FBT Mai...	968.36	-8,866.77
Deposit	09/30/2024			Sept 2024 Inte...	X	7010 - Interest I...	466.10	-8,400.67
Total 1003 - MMA FBT Sweep Acct							-8,400.67	-8,400.67
TOTAL							-3,467.57	-3,467.57