

Treasurer's Report September 17, 2024

FINANCIALS REPORTS: The profit and loss for August 2024 shows a Negative Net Income of (\$6,595.39). Depreciation Expense should always be added back into the Net income as that does not actually come out of the checking account. When adding back depreciation, our Net Income for August would be a positive \$2,245.24.

We had actual flows of 97,741.94gpd/day in July 2024.

BANK BALANCES:

First Bank and Trust Main Checking: \$440.10 (This account & the MMA Sweep account below act as one – The balance sweeps at night so we can earn more interest)

Money Market Sweep Account: \$195,751.91 (YTD 2024 Interest PD \$4,348.31)

DENR FBT Money Market Account: \$98,200.97 (YTD 2024 Interest PD \$1,910.24)

Investments Total: \$278,163.70

New FBT Liquid CD – 12 Month \$278,163.70 = Rate 4.5% (accrued Interest \$11,248.48–Since 10/19/23) – This CD will Mature on 10/19/2024 and we will change out the signature card at that time.

* We will need to go over a preliminary budget at next meeting, so we can finalize the budget in November.

*I will send out letters to the customers with delinquent accounts and remind them that they will need to clear up the account by end of October. Otherwise the delinquent amount will be assessed on their property taxes.

*Debt Service Transfer for August to the DENR account was made for \$5088.00

*We have some extra bills from PMS of SD regarding the after-hours Labor from the flooding issue in June and the alarm on pump 3 in August. Those will be paid at this meeting but be shown on the September profit and loss reports.

Renner Sanitary District
Profit & Loss
August 2024

	Aug 24
Ordinary Income/Expense	
Income	
4060 · Regular Sewer Sales	18,963.00
4070 · Double Sewer Service/Duplexes	378.00
4071 · Nonresidential Sewer Service	7,371.00
	26,712.00
Total Income	26,712.00
Cost of Goods Sold	
5000 · Water Processing-City of SF	20,565.17
5011 · COS-Electricity #1 (6319)	9.05
5012 · COS-Electricity #2 (7315)	121.25
5013 · COS-Electricity #3 (47492/16080)	98.74
5014 · COS-Electricity #4 (25775)	69.81
5015 · COS-Electricity #5 (47419)	76.21
5016 · COS-Electricity for Drainage LS	96.58
	21,036.81
Total COGS	21,036.81
Gross Profit	5,675.19
Expense	
6120 · Bank Service Charges	58.39
6122 · Credit Card Processing Fee	6.78
6150 · Depreciation Expense	8,840.63
6285 · Professional Fees	
Bookkeeper	3,250.00
Clerk	500.00
Environment/Engineer Consult	320.00
	4,070.00
6290 · Locates & Inspections	220.92
6321 · Website	129.00
6325 · Meeting Expense	50.00
6336 · LS Maintenance & Wet Well C...	4,761.91
6340 · Telephone - Regular Line	58.23
	18,195.86
Total Expense	18,195.86
Net Ordinary Income	-12,520.67
Other Income/Expense	
Other Income	
4080 · Debt Service/Drainage Project	5,088.00
7010 · Interest Income	837.28
	5,925.28
Total Other Income	5,925.28
Net Other Income	5,925.28
Net Income	-6,595.39

Renner Sanitary District

Balance Sheet

As of August 31, 2024

	<u>Aug 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · FBT Main Checking	440.10
1002 · DENR FBT MMA	98,200.97
1003 · MMA FBT Sweep Acct	195,751.91
1006 · CD Investment - FBT Liquid 2...	278,163.70
Total Checking/Savings	<u>572,556.68</u>
Accounts Receivable	
1200 · Accounts Receivable	47,162.16
1210 · Accounts Receivable-Tax Assi...	18,324.24
Total Accounts Receivable	<u>65,486.40</u>
Total Current Assets	<u>638,043.08</u>
Fixed Assets	
1699 · Fixed Asset Total	
1500 · Sewer System	989,975.00
1501 · Lift Station 2 Motors	4,575.50
1502 · Lift Station 5 Rehab	48,961.61
1505 · Repairs & Maintenance Project	32,846.90
1506 · Capitol Expenditure 2006-02	44,629.63
1507 · 2009 Repairs	25,800.00
1508 · 2015 Generator Project	128,349.00
1509 · Reline Manholes/84th & Ashla...	14,628.00
1510 · LS #1 Pumps/Motors 2010	19,183.71
1520 · New Pumps & Motors-2011	19,183.71
1525 · Grant/Loan Project-2012	105,367.04
1530 · Pipe Relining	9,890.00
1550 · Office Equipment	5,579.51
1601 · Lift Station #1-6319 N 10th	2,205.00
1602 · Lift Station #2-7315 N Cliff	2,205.00
1603 · Lift Station #3-47492 Berry Lan	2,205.00
1604 · Lift Station #4-25775 Lindburg	39,605.41
1605 · Lift Station #5-47419 258th St	2,205.00
1650 · Generator-Portable @ City of ...	13,000.00
1655 · 2004 & 2005 Kohler 33KW Gens	22,700.00
1660 · Alarm System	17,511.41
1670 · Storm Water Collection System	2,207,098.61
Total 1699 · Fixed Asset Total	<u>3,757,705.04</u>
1700 · Accum. Depreciation	<u>-1,508,324.41</u>
Total Fixed Assets	<u>2,249,380.63</u>
TOTAL ASSETS	<u><u>2,887,423.71</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	25,327.73
Total Accounts Payable	<u>25,327.73</u>
Total Current Liabilities	25,327.73
Long Term Liabilities	
2600 · Loan-with State of SD	1,024,871.06
Total Long Term Liabilities	<u>1,024,871.06</u>
Total Liabilities	1,050,198.79
Equity	
3000 · Opening Bal Equity	534,940.15
3900 · Retained Earnings	1,347,630.33
Net Income	-45,345.56
Total Equity	<u>1,837,224.92</u>
TOTAL LIABILITIES & EQUITY	<u><u>2,887,423.71</u></u>

Renner Sanitary District Transaction Detail by Account

August 2024

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
1001 - FBT Main Checking								
Deposit	08/01/2024			Deposit	X	-SPLIT-	300.00	300.00
Transfer	08/01/2024			Funds Transfer	X	1003 - MMA F...	-241.61	58.39
Check	08/01/2024			Service Char...	X	6120 - Bank S...	-58.39	0.00
Deposit	08/05/2024			Deposit	X	-SPLIT-	630.00	630.00
Transfer	08/05/2024			Funds Transfer	X	1003 - MMA F...	-610.05	19.95
Check	08/05/2024		Merchant Bankcar...	Monthly Proc...	X	6122 - Credit ...	-19.95	0.00
Deposit	08/06/2024			Deposit	X	-SPLIT-	924.86	924.86
Transfer	08/06/2024			Funds Transfer	X	1003 - MMA F...	-924.86	0.00
Transfer	08/09/2024			Deposit	X	-SPLIT-	2,470.00	2,470.00
Transfer	08/09/2024			July 2024 De...	X	1002 - DENR ...	-5,088.00	-2,618.00
Deposit	08/10/2024			Deposit	X	-SPLIT-	77.63	-2,540.37
Transfer	08/12/2024			Funds Transfer	X	1003 - MMA F...	2,543.19	2.62
Check	08/12/2024		Merchant Bankcar...	Payment Pro...	X	6122 - Credit ...	-2.62	0.00
Deposit	08/13/2024			Deposit	X	-SPLIT-	9,600.00	9,600.00
Deposit	08/13/2024			Deposit	X	-SPLIT-	7,950.00	17,550.00
Deposit	08/13/2024			Deposit	X	-SPLIT-	3,045.48	20,595.48
Transfer	08/13/2024			Funds Transfer	X	1003 - MMA F...	-20,595.48	0.00
Deposit	08/14/2024			Deposit	X	-SPLIT-	1,050.00	1,050.00
Transfer	08/14/2024			Funds Transfer	X	1003 - MMA F...	-1,050.00	0.00
Deposit	08/15/2024			Deposit	X	-SPLIT-	470.00	470.00
Transfer	08/15/2024			Funds Transfer	X	1003 - MMA F...	75.00	545.00
Invoice	08/15/2024	85829	Allen, Mark & Sha...	NSF CHECK/...	X	1200 - Accoun...	-75.00	470.00
Invoice	08/15/2024	85829	Allen, Mark & Sha...	NSF BANK F...	X	1200 - Accoun...	-5.00	465.00
Transfer	08/16/2024			Funds Transfer	X	1003 - MMA F...	-470.00	-5.00
Deposit	08/19/2024			Deposit	X	-SPLIT-	1,840.00	1,835.00
Bill Pmt -Check	08/19/2024	Debit	Verizon		X	2000 - Accoun...	-58.23	1,776.77
Transfer	08/19/2024			Funds Transfer	X	1003 - MMA F...	-1,840.00	-63.23
Bill Pmt -Check	08/20/2024	1142	Mapleton Township	August 2024 ...	X	2000 - Accoun...	-50.00	-113.23
Bill Pmt -Check	08/20/2024	1143	Natasha Jensen - ...	9563	X	2000 - Accoun...	-3,750.00	-3,863.23
Bill Pmt -Check	08/20/2024	1144	Pierson, Ray	160	X	2000 - Accoun...	-320.00	-4,183.23
Bill Pmt -Check	08/20/2024	1145	Process & Mainte...	August 2024	X	2000 - Accoun...	-4,761.91	-8,945.14
Bill Pmt -Check	08/20/2024	1146	SF Utilities	5036051000...	X	2000 - Accoun...	-27,511.96	-36,457.10
Bill Pmt -Check	08/20/2024	1147	USIC Locating Ser...	676424	X	2000 - Accoun...	-220.92	-36,678.02
Bill Pmt -Check	08/20/2024	ACH	Town Square Media	August 2024 ...	X	2000 - Accoun...	-129.00	-36,807.02
Deposit	08/20/2024			Deposit	X	-SPLIT-	375.00	-36,432.02
Transfer	08/20/2024			Funds Transfer	X	1003 - MMA F...	-246.00	-36,678.02
Transfer	08/21/2024			Funds Transfer	X	1003 - MMA F...	3,808.23	-32,869.79
Deposit	08/22/2024			Deposit	X	-SPLIT-	695.00	-32,174.79
Transfer	08/22/2024			Funds Transfer	X	1003 - MMA F...	-695.00	-32,869.79
Transfer	08/23/2024			Funds Transfer	X	1003 - MMA F...	4,761.91	-28,107.88
Deposit	08/26/2024			Deposit	X	-SPLIT-	600.00	-27,507.88
Transfer	08/26/2024			Funds Transfer	X	1003 - MMA F...	26,961.96	-545.92
Transfer	08/27/2024			Funds Transfer	X	1003 - MMA F...	320.00	-225.92
Bill Pmt -Check	08/28/2024	ACH	Xcel Energy	51-5608221-0	X	2000 - Accoun...	-693.76	-919.68
Transfer	08/29/2024			Funds Transfer	X	1003 - MMA F...	914.68	-5.00
Deposit	08/29/2024			Deposit	X	-SPLIT-	696.11	691.11
Deposit	08/29/2024			Deposit	X	-SPLIT-	395.10	1,086.21
Transfer	08/29/2024			Funds Transfer	X	1003 - MMA F...	-696.11	390.10
Total 1001 - FBT Main Checking							390.10	390.10
1002 - DENR FBT MMA								
Transfer	08/09/2024			July 2024 De...	X	1001 - FBT M...	5,088.00	5,088.00
Deposit	08/31/2024			August 2024 ...	X	7010 - Interest...	261.04	5,349.04
Total 1002 - DENR FBT MMA							5,349.04	5,349.04
1003 - MMA FBT Sweep Acct								
Transfer	08/01/2024			Funds Transfer	X	1001 - FBT M...	241.61	241.61
Transfer	08/05/2024			Funds Transfer	X	1001 - FBT M...	610.05	851.66
Transfer	08/05/2024			Funds Transfer	X	1001 - FBT M...	924.86	1,776.52
Transfer	08/12/2024			Funds Transfer	X	1001 - FBT M...	-2,543.19	-766.67
Transfer	08/13/2024			Funds Transfer	X	1001 - FBT M...	20,595.48	19,828.81
Transfer	08/14/2024			Funds Transfer	X	1001 - FBT M...	1,050.00	20,878.81
Transfer	08/15/2024			Funds Transfer	X	1001 - FBT M...	-75.00	20,803.81
Transfer	08/16/2024			Funds Transfer	X	1001 - FBT M...	470.00	21,273.81
Transfer	08/19/2024			Funds Transfer	X	1001 - FBT M...	1,940.00	23,113.81
Transfer	08/20/2024			Funds Transfer	X	1001 - FBT M...	246.00	23,359.81
Transfer	08/21/2024			Funds Transfer	X	1001 - FBT M...	-3,808.23	19,551.58
Transfer	08/22/2024			Funds Transfer	X	1001 - FBT M...	695.00	20,246.58
Transfer	08/23/2024			Funds Transfer	X	1001 - FBT M...	-4,761.91	15,484.67
Transfer	08/26/2024			Funds Transfer	X	1001 - FBT M...	-26,961.96	-11,477.29
Transfer	08/27/2024			Funds Transfer	X	1001 - FBT M...	-320.00	-11,797.29
Transfer	08/28/2024			Funds Transfer	X	1001 - FBT M...	-914.68	-12,711.97
Transfer	08/29/2024			Funds Transfer	X	1001 - FBT M...	696.11	-12,015.86
Deposit	08/30/2024			August 2024 ...	X	7010 - Interest...	576.24	-11,439.62
Total 1003 - MMA FBT Sweep Acct							-11,439.62	-11,439.62
TOTAL							-5,700.48	-5,700.48