

Treasurer's Report February 18, 2025

FINANCIALS REPORTS: The profit and loss for January 2025 shows a Negative Net Income of (3,053.96). Depreciation Expense should always be added back into the Net income as that does not actually come out of the checking account. When adding back depreciation, our Net Income for January would be a positive \$5,643.34.

We had actual flows of 49,200.5161 gpd/day in December 2024.

BANK BALANCES:

First Bank and Trust Main Checking: (\$4,711.91) (This account & the MMA Sweep account below act as one – The balance sweeps at night so we can earn more interest) – Not actually negative
Money Market Sweep Account: \$124,526.78 (YTD 2025 Interest PD \$295.60) (2.5%)

DENR FBT Money Market Account: \$104,012.62 (YTD 2025 Interest PD \$234.44) (2.5%)

Investments Total: \$289,480.77 (New as of 9/19/2024)

New FBT Liquid CD – 12 Month – Matures 9/19/2025: \$289,480.77 = Rate 4.25%
(Interest Accrued since opening \$5,123.41)

* Debt Service Transfer for January 2025 to the DENR account was made for \$5088.00

*DANR – Financial documentation for Loan agreement with the State

*Audit 2023-2024 Year – I have contacted Shelby with Brady Martz and she has sent over a contract to be signed. However, we need to discuss the price as it has doubled from last year. Do we go ahead with it and afterwards shop around for a different CPA?

*City of Sioux Falls – Permits/Meters Finalized 2024 (SDC) – Sent one to Shelly for 2024 and she will send over an invoice which we will pay at next meeting.

Renner Sanitary District
Profit & Loss
 January 2025

	Jan 25
Ordinary Income/Expense	
Income	
4060 · Regular Sewer Sales	18,963.00
4070 · Double Sewer Service/Duplexes	378.00
4071 · Nonresidential Sewer Service	7,371.00
	26,712.00
Total Income	
Cost of Goods Sold	
5000 · Water Processing-City of SF	10,362.73
5011 · Electricity #1 (6315)	9.05
5012 · Electricity #2 (7315)	210.10
5013 · Electricity #3 (16080)	164.91
5014 · Electricity #4 (25775)	145.58
5015 · Electricity #5 (47419)	161.16
5016 · Electricity Storm LS #6(6319)	43.39
	11,096.92
Total COGS	
Gross Profit	15,615.08
Expense	
6120 · Bank Service Charges	63.05
6122 · Credit Card Processing Fee	0.19
6150 · Depreciation Expense	8,697.30
6200 · Interest Expense	5,404.75
6285 · Professional Fees	
Bookkeeper	3,500.00
Clerk	500.00
Environment/Engineer Consult	560.00
	4,560.00
Total 6285 · Professional Fees	
6290 · Locates & Inspections	227.55
6321 · Website	129.00
6325 · Meeting Expense	50.00
6330 · Equipment Repairs/System Maint.	330.00
6336 · LS Maintenance & Wet Well Clean	4,761.91
6340 · Telephone - Regular Line	63.33
	24,287.08
Total Expense	
Net Ordinary Income	-8,672.00
Other Income/Expense	
Other Income	
4080 · Debt Service/Drainage Project	5,088.00
7010 · Interest Income	530.04
	5,618.04
Total Other Income	
Net Other Income	5,618.04
Net Income	-3,053.96

Renner Sanitary District
Balance Sheet
 As of January 31, 2025

	Jan 31, 25
ASSETS	
Current Assets	
Checking/Savings	
1001 - FBT Main Checking	-4,711.91
1002 - DENR FBT MMA	104,012.62
1003 - MMA FBT Sweep Acct	124,526.78
1007 - CD Investment - FBT Liquid 2024	289,480.77
Total Checking/Savings	513,308.26
Accounts Receivable	
1200 - Accounts Receivable	36,496.25
1210 - Accounts Receivable-Tax Assign	30,508.49
Total Accounts Receivable	67,004.74
Total Current Assets	580,313.00
Fixed Assets	
1699 - Fixed Asset Total	
1500 - Sewer System	989,975.00
1501 - Lift Station 2 Motors	4,575.50
1502 - Lift Station 5 Rehab	48,961.61
1505 - Repairs & Maintenance Project	32,846.90
1506 - Capitol Expenditure 2006-02	44,629.63
1507 - 2009 Repairs	25,800.00
1508 - 2015 Generator Project	128,349.00
1509 - Reline Manholes/84th & Ashland	14,628.00
1510 - LS #1 Pumps/Motors 2010	19,183.71
1520 - New Pumps & Motors-2011	19,183.71
1525 - Grant/Loan Project-2012	105,367.04
1530 - Pipe Relining	9,890.00
1550 - Office Equipment	5,579.51
1601 - Lift Station #1-6315 N 10th	2,205.00
1602 - Lift Station #2-7315 N Cliff	2,205.00
1603 - Lift Station #3-47492 Berry Lan	2,205.00
1604 - Lift Station #4-25775 Lindbergh	39,605.41
1605 - Lift Station #5-47419 258th St	2,205.00
1650 - Generator-Portable @ City of SF	13,000.00
1655 - 2004 & 2005 Kohler 33KW Gens	22,700.00
1660 - Alarm System	17,511.41
1670 - Storm Water Collection System	2,207,098.61
Total 1699 - Fixed Asset Total	3,757,705.04
1700 - Accum. Depreciation	-1,552,097.57
Total Fixed Assets	2,205,607.47
TOTAL ASSETS	2,785,920.47
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	15,884.47
Total Accounts Payable	15,884.47
Total Current Liabilities	15,884.47
Long Term Liabilities	
2600 - Loan with State of SD	1,009,818.20
Total Long Term Liabilities	1,009,818.20
Total Liabilities	1,025,702.67
Equity	
3000 - Opening Bal Equity	534,940.15
3900 - Retained Earnings	1,221,921.44
Net Income	3,356.21
Total Equity	1,760,217.80
TOTAL LIABILITIES & EQUITY	2,785,920.47

Renner Sanitary District Transaction Detail by Account

January 2025

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
1001 - FBT Main Checking								
Deposit	01/02/2025			Deposit	X	-SPLIT-	791.15	791.15
Transfer	01/02/2025			Funds Transfer	X	1003 - MMA FB...	-244.54	546.61
Check	01/02/2025			Service Charge	X	6120 - Bank Se...	-63.05	483.56
Deposit	01/07/2025			Deposit	X	-SPLIT-	1,080.00	1,563.56
Transfer	01/07/2025			Funds Transfer	X	1003 - MMA FB...	-1,080.00	483.56
Deposit	01/08/2025			Deposit	X	-SPLIT-	1,575.00	2,058.56
Transfer	01/08/2025			Funds Transfer	X	1003 - MMA FB...	-1,575.00	483.56
Deposit	01/10/2025			Deposit	X	-SPLIT-	1,750.00	2,233.56
Deposit	01/10/2025			Deposit	X	-SPLIT-	77.63	2,311.19
Transfer	01/10/2025			Dec 2024 Deb...	X	1002 - DENR F...	-5,088.00	-2,776.81
Transfer	01/10/2025			Funds Transfer	X	1003 - MMA FB...	3,338.00	561.19
Deposit	01/13/2025			Deposit	X	-SPLIT-	7,950.00	8,511.19
Deposit	01/13/2025			Deposit	X	-SPLIT-	9,750.00	18,261.19
Transfer	01/13/2025			Funds Transfer	X	1003 - MMA FB...	-16,277.81	1,983.38
Check	01/13/2025		Merchant Bankcard...	CC Processin...	X	6122 - Credit C...	-2.82	1,980.56
Deposit	01/15/2025			Deposit	X	-SPLIT-	2,628.37	4,608.93
Transfer	01/15/2025			Funds Transfer	X	1003 - MMA FB...	-2,628.37	1,980.56
Deposit	01/16/2025			Deposit	X	1499 - Undepos...	300.00	2,280.56
Transfer	01/16/2025			Funds Transfer	X	1003 - MMA FB...	-300.00	1,980.56
Deposit	01/17/2025			Deposit	X	-SPLIT-	1,375.00	3,355.56
Transfer	01/17/2025			Funds Transfer	X	1003 - MMA FB...	-1,375.00	1,980.56
Check	01/21/2025	ACH	Nathan, Michael	RSD Refund - ...	X	1200 - Account...	-75.00	1,905.56
Bill Pmt -Check	01/21/2025	1191	Electric Pump	028564	X	2000 - Account...	-330.00	1,575.56
Bill Pmt -Check	01/21/2025	1192	Mapleton Township	Jan 2025 Mee...	X	2000 - Account...	-50.00	1,525.56
Bill Pmt -Check	01/21/2025	1193	Natasha Jensen - B...	10195 - Dece...	X	2000 - Account...	-4,000.00	-2,474.44
Bill Pmt -Check	01/21/2025	1194	Pierson, Ray	165	X	2000 - Account...	-320.00	-2,794.44
Bill Pmt -Check	01/21/2025	1195	Process & Maintena...	Jan 2025	X	2000 - Account...	-4,761.91	-7,556.35
Bill Pmt -Check	01/21/2025	1196	SF Utilities	50380510000...	X	2000 - Account...	-9,754.60	-17,310.95
Bill Pmt -Check	01/21/2025	1197	USIC Locating Servi...	706945	X	2000 - Account...	-220.92	-17,531.87
Bill Pmt -Check	01/21/2025	1198	Verizon	680620470-00...	X	2000 - Account...	-63.33	-17,595.20
Bill Pmt -Check	01/21/2025	ACH	Town Square Media	Jan 2025	X	2000 - Account...	-129.00	-17,724.20
Transfer	01/21/2025			Funds Transfer	X	1003 - MMA FB...	204.00	-17,520.20
Deposit	01/22/2025			Deposit	X	-SPLIT-	975.00	-16,545.20
Transfer	01/22/2025			Funds Transfer	X	1003 - MMA FB...	4,050.00	-12,495.20
Deposit	01/23/2025			Deposit	X	-SPLIT-	375.00	-12,120.20
Transfer	01/23/2025			Funds Transfer	X	1003 - MMA FB...	-1,030.00	-13,150.20
Deposit	01/27/2025			Deposit	X	-SPLIT-	811.11	-12,339.09
Transfer	01/27/2025			Funds Transfer	X	1003 - MMA FB...	9,754.60	-2,584.49
Deposit	01/28/2025			Deposit	X	-SPLIT-	225.00	-2,359.49
Transfer	01/28/2025			Jan 2025 Debt...	X	1002 - DENR F...	-5,088.00	-7,447.49
Transfer	01/28/2025			Funds Transfer	X	1003 - MMA FB...	4,602.81	-2,844.68
Bill Pmt -Check	01/29/2025	ACH	Xcel Energy	51-5608221-0	X	2000 - Account...	-747.28	-3,591.96
Deposit	01/30/2025			Deposit	X	-SPLIT-	525.00	-3,066.96
Transfer	01/30/2025			Funds Transfer	X	1003 - MMA FB...	847.63	-2,219.33
Deposit	01/31/2025			Deposit	X	-SPLIT-	435.00	-1,784.33
Transfer	01/31/2025			Funds Transfer	X	1003 - MMA FB...	-212.72	-1,997.05
Total 1001 - FBT Main Checking							-1,997.05	-1,997.05
1002 - DENR FBT MMA								
Transfer	01/10/2025			Dec 2024 Deb...	X	1001 - FBT Mai...	5,088.00	5,088.00
General Journal	01/15/2025	RSD...		1st Qtr State L...	X	2600 - Loan wit...	-12,951.12	-7,863.12
Transfer	01/28/2025			Jan 2025 Debt...	X	1001 - FBT Mai...	5,088.00	-2,775.12
Deposit	01/31/2025			Jan 2025 Inter...	X	7010 - Interest L...	234.44	-2,540.68
Total 1002 - DENR FBT MMA							-2,540.68	-2,540.68
1003 - MMA FBT Sweep Acct								
Transfer	01/02/2025			Funds Transfer	X	1001 - FBT Mai...	244.54	244.54
Transfer	01/07/2025			Funds Transfer	X	1001 - FBT Mai...	1,080.00	1,324.54
Transfer	01/08/2025			Funds Transfer	X	1001 - FBT Mai...	1,575.00	2,899.54
Transfer	01/10/2025			Funds Transfer	X	1001 - FBT Mai...	-3,338.00	-438.46
Transfer	01/13/2025			Funds Transfer	X	1001 - FBT Mai...	16,277.81	15,839.35
Transfer	01/15/2025			Funds Transfer	X	1001 - FBT Mai...	2,628.37	18,467.72
Transfer	01/16/2025			Funds Transfer	X	1001 - FBT Mai...	300.00	18,767.72
Transfer	01/17/2025			Funds Transfer	X	1001 - FBT Mai...	1,375.00	20,142.72
Transfer	01/21/2025			Funds Transfer	X	1001 - FBT Mai...	-204.00	19,938.72
Transfer	01/22/2025			Funds Transfer	X	1001 - FBT Mai...	-4,050.00	15,888.72
Transfer	01/23/2025			Funds Transfer	X	1001 - FBT Mai...	1,030.00	16,918.72
Transfer	01/27/2025			Funds Transfer	X	1001 - FBT Mai...	-9,754.60	7,164.12
Transfer	01/28/2025			Funds Transfer	X	1001 - FBT Mai...	-4,602.81	2,561.31
Transfer	01/30/2025			Funds Transfer	X	1001 - FBT Mai...	-847.63	1,713.68
Transfer	01/31/2025			Funds Transfer	X	1001 - FBT Mai...	212.72	1,926.40
Deposit	01/31/2025			Jan 2025 Inter...	X	7010 - Interest L...	295.60	2,222.00
Total 1003 - MMA FBT Sweep Acct							2,222.00	2,222.00
TOTAL							-2,315.73	-2,315.73