

Treasurer's Report January 21, 2025

FINANCIALS REPORTS: The profit and loss for December 2024 shows a Positive Net Income of \$5,280.16. Depreciation Expense should always be added back into the Net income as that does not actually come out of the checking account. When adding back depreciation, our Net Income for December would be a positive \$13,977.46.

We had actual flows of 47,850.6667 gpd/day in November 2024.

BANK BALANCES:

First Bank and Trust Main Checking: (\$2,714.86) (This account & the MMA Sweep account below act as one – The balance sweeps at night so we can earn more interest) – Not actually negative

Money Market Sweep Account: \$122,304.78 (YTD 2024 Interest PD \$6,036.39) (2.5%)

DENR FBT Money Market Account: \$106,553.30 (YTD 2024 Interest PD \$2,861.69) (2.5%)

Investments Total: \$289,480.77 (New as of 9/19/2024)

New FBT Liquid CD – 12 Month – Matures 9/19/2025: \$289,480.77 = Rate 4.25%
(Interest Accrued since opening \$4,179.63)

* Debt Service Transfer for December to the DENR account was made for \$5088.00

*Interest Rates – rates went down starting in December for our MMA accounts. They have dropped from 3% to 2.5%

*Audit 2023-2024 Year – I will contact the Brady Martz accountant and line up an audit like last year. We are working on a date to get this scheduled.

*US Census Bureau – Filed Financials for 2024 with the Census Bureau.

*Process the W2s and 1099s for 2024 Tax Year – Sent in the 944 form and payment to the IRS.

Renner Sanitary District

Profit & Loss

December 2024

01/21/25

Accrual Basis

	Dec 24
Ordinary Income/Expense	
Income	
4050 · Sales/Permits	2,400.00
4060 · Regular Sewer Sales	18,963.00
4070 · Double Sewer Service/Duplexes	378.00
4071 · Nonresidential Sewer Service	7,371.00
Total Income	29,112.00
Cost of Goods Sold	
5000 · Water Processing-City of SF	9,754.60
5011 · Electricity #1 (6315)	9.05
5012 · Electricity #2 (7315)	195.85
5013 · Electricity #3 (16080)	169.78
5014 · Electricity #4 (25775)	166.04
5015 · Electricity #5 (47419)	163.85
5016 · Electricity Storm LS #6(6319)	42.71
Total COGS	10,501.88
Gross Profit	18,610.12
Expense	
6120 · Bank Service Charges	50.83
6122 · Credit Card Processing Fee	0.47
6150 · Depreciation Expense	8,697.30
6250 · Postage and Delivery	365.00
6285 · Professional Fees	
Bookkeeper	3,500.00
Clerk	500.00
Environment/Engineer Consult	320.00
Total 6285 · Professional Fees	4,320.00
6290 · Locates & Inspections	220.92
6321 · Website	129.00
6325 · Meeting Expense	50.00
6336 · LS Maintenance & Wet Well Cle...	4,761.91
6340 · Telephone - Regular Line	61.44
6550 · Office Supplies	242.62
Total Expense	18,899.49
Net Ordinary Income	-289.37
Other Income/Expense	
Other Income	
4080 · Debt Service/Drainage Project	5,088.00
7010 · Interest Income	481.53
Total Other Income	5,569.53
Net Other Income	5,569.53
Net Income	5,280.16

Renner Sanitary District
Balance Sheet
 As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
1001 · FBT Main Checking	-2,714.86
1002 · DENR FBT MMA	106,553.30
1003 · MMA FBT Sweep Acct	122,304.78
1007 · CD Investment - FBT Liquid 2024	289,480.77
Total Checking/Savings	515,623.99
Accounts Receivable	
1200 · Accounts Receivable	35,175.12
1210 · Accounts Receivable-Tax Assign	30,508.49
Total Accounts Receivable	65,683.61
Total Current Assets	581,307.60
Fixed Assets	
1699 · Fixed Asset Total	
1500 · Sewer System	989,975.00
1501 · Lift Station 2 Motors	4,575.50
1502 · Lift Station 5 Rehab	48,961.61
1505 · Repairs & Maintenance Project	32,848.90
1506 · Capitol Expenditure 2006-02	44,629.63
1507 · 2009 Repairs	25,800.00
1508 · 2015 Generator Project	128,349.00
1509 · Reline Manholes/84th & Ashland	14,628.00
1510 · LS #1 Pumps/Motors 2010	19,183.71
1520 · New Pumps & Motors-2011	19,183.71
1525 · Grant/Loan Project-2012	105,367.04
1530 · Pipe Relining	9,890.00
1550 · Office Equipment	5,579.51
1601 · Lift Station #1-6315 N 10th	2,205.00
1602 · Lift Station #2-7315 N Cliff	2,205.00
1603 · Lift Station #3-47492 Berry Lan	2,205.00
1604 · Lift Station #4-25775 Lindbergh	39,605.41
1605 · Lift Station #5-47419 258th St	2,205.00
1650 · Generator-Portable @ City of SF	13,000.00
1655 · 2004 & 2005 Kohler 33KW Gens	22,700.00
1660 · Alarm System	17,511.41
1670 · Storm Water Collection System	2,207,098.61
Total 1699 · Fixed Asset Total	3,757,705.04
1700 · Accum. Depreciation	-1,543,400.27
Total Fixed Assets	2,214,304.77
TOTAL ASSETS	2,795,612.37
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	15,042.80
Total Accounts Payable	15,042.80
Total Current Liabilities	15,042.80
Long Term Liabilities	
2600 · Loan with State of SD	1,017,364.57
Total Long Term Liabilities	1,017,364.57
Total Liabilities	1,032,407.37
Equity	
3000 · Opening Bal Equity	534,940.15
3900 · Retained Earnings	1,221,921.44
Net Income	6,343.41
Total Equity	1,763,205.00
TOTAL LIABILITIES & EQUITY	2,795,612.37

Renner Sanitary District Transaction Detail by Account

December 2024

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
1001 - FBT Main Checking								
Check	12/01/2024			Service Char...	X	6120 - Bank S...	-50.83	-50.83
Transfer	12/02/2024			Funds Transfer	X	1003 - MMA F...	497.00	446.17
Deposit	12/04/2024			Deposit	X	-SPLIT-	970.00	1,416.17
Transfer	12/04/2024			Nov 2024 De...	X	1002 - DENR ...	-5,088.00	-3,671.83
Transfer	12/04/2024			Funds Transfer	X	1003 - MMA F...	4,118.00	446.17
Deposit	12/05/2024			Deposit	X	-SPLIT-	160.00	606.17
Transfer	12/05/2024			Funds Transfer	X	1003 - MMA F...	-160.00	446.17
Deposit	12/09/2024			Deposit	X	-SPLIT-	925.00	1,371.17
Deposit	12/09/2024			Deposit	X	-SPLIT-	675.00	2,046.17
Transfer	12/09/2024			Funds Transfer	X	1003 - MMA F...	-775.00	1,271.17
Deposit	12/10/2024			Deposit	X	1499 - Undep...	2,400.00	3,671.17
Deposit	12/10/2024			Deposit	X	-SPLIT-	225.00	3,896.17
Deposit	12/10/2024			Deposit	X	-SPLIT-	7,950.00	11,846.17
Deposit	12/10/2024			Deposit	X	-SPLIT-	9,715.00	21,561.17
Deposit	12/10/2024			Deposit	X	-SPLIT-	77.63	21,638.80
Transfer	12/10/2024			Funds Transfer	X	1003 - MMA F...	-20,965.00	673.80
Transfer	12/11/2024			Funds Transfer	X	1003 - MMA F...	-77.63	596.17
Deposit	12/12/2024			Deposit	X	-SPLIT-	3,225.00	3,821.17
Bill Pmt -Check	12/12/2024	Debit	Office Depot	Paper/Envelo...	X	2000 - Accoun...	-242.62	3,578.55
Transfer	12/12/2024			Funds Transfer	X	1003 - MMA F...	-3,222.18	356.37
Check	12/12/2024		Merchant Bankcar...	CC payment ...	X	6122 - Credit ...	-2.82	353.55
Deposit	12/13/2024			Deposit	X	-SPLIT-	1,470.00	1,823.55
Transfer	12/13/2024			Funds Transfer	X	1003 - MMA F...	-1,227.38	596.17
Deposit	12/19/2024			Deposit	X	-SPLIT-	1,200.00	1,796.17
Bill Pmt -Check	12/16/2024	Debit	Postmaster	5 rolls stamps	X	2000 - Accoun...	-365.00	1,431.17
Transfer	12/16/2024			Funds Transfer	X	1003 - MMA F...	-835.00	596.17
Bill Pmt -Check	12/17/2024	1181	Interstate Power S...	108616 inv R...	X	2000 - Accoun...	-1,256.42	-660.25
Bill Pmt -Check	12/17/2024	1182	Mapleton Township	Dec 2024	X	2000 - Accoun...	-50.00	-710.25
Bill Pmt -Check	12/17/2024	1183	Natasha Jensen - ...	10085	X	2000 - Accoun...	-4,000.00	-4,710.25
Bill Pmt -Check	12/17/2024	1184	Pierson, Ray	164	X	2000 - Accoun...	-320.00	-5,030.25
Bill Pmt -Check	12/17/2024	1185	Process & Mainte...	Dec 2024	X	2000 - Accoun...	-4,761.91	-9,792.16
Bill Pmt -Check	12/17/2024	1186	Sensaphone inc,	Cust 31744	X	2000 - Accoun...	-1,497.00	-11,289.16
Bill Pmt -Check	12/17/2024	1187	SF Utilities	5036051000...	X	2000 - Accoun...	-9,577.12	-20,866.28
Bill Pmt -Check	12/17/2024	1188	USIC Locating Ser...	701314	X	2000 - Accoun...	-220.92	-21,087.20
Bill Pmt -Check	12/17/2024	1189	Verizon	680620470-0...	X	2000 - Accoun...	-61.44	-21,148.64
Bill Pmt -Check	12/17/2024	1190	Vollan Oil	74967	X	2000 - Accoun...	-392.47	-21,541.11
Bill Pmt -Check	12/17/2024	ACH	Town Square Media	Dec 2024	X	2000 - Accoun...	-129.00	-21,670.11
Transfer	12/17/2024			Funds Transfer	X	1003 - MMA F...	50.00	-21,620.11
Transfer	12/18/2024			Funds Transfer	X	1003 - MMA F...	4,000.00	-17,620.11
Deposit	12/19/2024			Deposit	X	-SPLIT-	1,372.99	-16,247.12
Deposit	12/19/2024			Deposit	X	-SPLIT-	156.40	-16,090.72
Transfer	12/19/2024			Funds Transfer	X	1003 - MMA F...	-1,243.99	-17,334.71
Deposit	12/23/2024			Deposit	X	-SPLIT-	1,460.00	-15,874.71
Transfer	12/23/2024			Funds Transfer	X	1003 - MMA F...	1,105.59	-14,769.12
Check	12/23/2024		Merchant Bankcar...	CC payment ...	X	6122 - Credit ...	-5.57	-14,774.69
Transfer	12/24/2024			Funds Transfer	X	1003 - MMA F...	8,829.59	-5,945.10
Bill Pmt -Check	12/27/2024	ACH	Xcel Energy	51-5608221-0	X	2000 - Accoun...	-483.56	-6,428.66
Transfer	12/27/2024			Funds Transfer	X	1003 - MMA F...	282.36	-6,146.30
Deposit	12/30/2024			Deposit	X	-SPLIT-	1,145.00	-5,001.30
Transfer	12/30/2024			Funds Transfer	X	1003 - MMA F...	4,761.91	-239.39
Transfer	12/31/2024			Funds Transfer	X	1003 - MMA F...	-1,145.00	-1,384.39
Total 1001 - FBT Main Checking							-1,384.39	-1,384.39
1002 - DENR FBT MMA								
Transfer	12/04/2024			Nov 2024 De...	X	1001 - FBT M...	5,088.00	5,088.00
Deposit	12/31/2024			Dec 2024 Int...	X	7010 - Interest...	217.80	5,305.80
Total 1002 - DENR FBT MMA							5,305.80	5,305.80
1003 - MMA FBT Sweep Acct								
Transfer	12/02/2024			Funds Transfer	X	1001 - FBT M...	-497.00	-497.00
Transfer	12/04/2024			Funds Transfer	X	1001 - FBT M...	-4,118.00	-4,615.00
Transfer	12/05/2024			Funds Transfer	X	1001 - FBT M...	160.00	-4,455.00
Transfer	12/09/2024			Funds Transfer	X	1001 - FBT M...	775.00	-3,680.00
Transfer	12/10/2024			Funds Transfer	X	1001 - FBT M...	20,965.00	17,285.00
Transfer	12/11/2024			Funds Transfer	X	1001 - FBT M...	77.63	17,362.63
Transfer	12/12/2024			Funds Transfer	X	1001 - FBT M...	3,222.18	20,584.81
Transfer	12/13/2024			Funds Transfer	X	1001 - FBT M...	1,227.38	21,812.19
Transfer	12/16/2024			Funds Transfer	X	1001 - FBT M...	835.00	22,647.19
Transfer	12/17/2024			Funds Transfer	X	1001 - FBT M...	-50.00	22,597.19
Transfer	12/18/2024			Funds Transfer	X	1001 - FBT M...	-4,000.00	18,597.19
Transfer	12/19/2024			Funds Transfer	X	1001 - FBT M...	1,243.99	19,841.18
Transfer	12/23/2024			Funds Transfer	X	1001 - FBT M...	-1,105.59	18,735.59
Transfer	12/24/2024			Funds Transfer	X	1001 - FBT M...	-8,829.59	9,906.00
Transfer	12/27/2024			Funds Transfer	X	1001 - FBT M...	-282.36	9,623.64
Transfer	12/30/2024			Funds Transfer	X	1001 - FBT M...	-4,761.91	4,861.73
Transfer	12/31/2024			Funds Transfer	X	1001 - FBT M...	1,145.00	6,006.73
Deposit	12/31/2024			DEC 2024 Int...	X	7010 - Interest...	260.69	6,267.42
Total 1003 - MMA FBT Sweep Acct							6,267.42	6,267.42
TOTAL							10,188.83	10,188.83