

## **Treasurer's Report November 19, 2024**

**FINANCIALS REPORTS:** The profit and loss for October 2024 shows a Negative Net Income of (\$83,931.07). Depreciation Expense should always be added back into the Net income as that does not actually come out of the checking account. When adding back depreciation, our Net Income for October would be negative (\$75,090.44). This negative net income is due to our manhole relining project just completed. That was an added expense that was budgeted for at the beginning of last year.

We had actual flows of 49,302.40 gpd/day in September 2024.

### **BANK BALANCES:**

**First Bank and Trust Main Checking:** (\$4,711.91) (This account & the MMA Sweep account below act as one – The balance sweeps at night so we can earn more interest) – Not actually negative

**Money Market Sweep Account:** \$192,475.86 (YTD 2024 Interest PD \$5,311.62)

**DENR FBT Money Market Account:** \$95,913.84 (YTD 2024 Interest PD \$2,398.23)

**Investments Total: \$289,480.77 (New as of 9/19/2024)**

New FBT Liquid CD – 12 Month – Matures 9/19/2025: \$289,480.77 = Rate 4.25%  
(Interest Accrued since opening \$2,056.11)

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\* Debt Service Transfer for October to the DENR account was made for \$5088.00

\*Delinquent Accounts 2024 – Tax Assessment: I have emailed the county Auditor's office a spreadsheet with a list of all the delinquent accounts for 2024 and the total adds up to \$18,255.48. That total is down from last year as we did have some customers come current with their accounts. I think it helped on some level to send out multiple reminders throughout the year.

\*Census Bureau - I received a 2024 Annual Survey of Local Government Finances – Due 12/10/2024

\*Audit 2023-2024 Year – I will contact the Brady Martz accountant and line up an audit like last year.

\*2025 Preliminary Budget has been adjusted and ready to be reviewed and finalized at annual meeting.

**Renner Sanitary District**  
**Profit & Loss**  
**October 2024**

	Oct 24
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
4060 · Regular Sewer Sales	18,963.00
4070 · Double Sewer Service/Duplexes	378.00
4071 · Nonresidential Sewer Service	7,371.00
<b>Total Income</b>	26,712.00
<b>Cost of Goods Sold</b>	
5000 · Water Processing-City of SF	10,049.88
5011 · Electricity #1 (6315)	9.05
5012 · Electricity #2 (7315)	126.72
5013 · Electricity #3 (16080)	100.62
5014 · Electricity #4 (25775)	73.57
5015 · Electricity #5 (47419)	86.79
5016 · Electricity Storm LS #6(6319)	39.42
5020 · COS - Fuel for Generators	398.28
<b>Total COGS</b>	10,884.33
<b>Gross Profit</b>	15,827.67
<b>Expense</b>	
6120 · Bank Service Charges	52.60
6122 · Credit Card Processing Fee	1.46
6150 · Depreciation Expense	8,840.63
6200 · Interest Expense	5,444.63
6250 · Postage and Delivery	365.00
6285 · Professional Fees	
Bookkeeper	3,250.00
Clerk	500.00
Environment/Engineer Consult	320.00
<b>Total 6285 · Professional Fees</b>	4,070.00
6290 · Locates & Inspections	220.92
6321 · Website	129.00
6325 · Meeting Expense	50.00
6330 · Equipment Repairs/System Mai...	78,262.00
6336 · LS Maintenance & Wet Well Cle...	4,761.91
6340 · Telephone - Regular Line	61.44
6650 · Director Fees	3,100.00
6830 · Payroll Taxes for Trustees	237.15
<b>Total Expense</b>	105,596.74
<b>Net Ordinary Income</b>	-89,769.07
<b>Other Income/Expense</b>	
<b>Other Income</b>	
4080 · Debt Service/Drainage Project	5,088.00
7010 · Interest Income	750.00
<b>Total Other Income</b>	5,838.00
<b>Net Other Income</b>	5,838.00
<b>Net Income</b>	-83,931.07

## Renner Sanitary District

## Balance Sheet

As of October 31, 2024

	Oct 31, 24
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1001 · FBT Main Checking	-4,711.91
1002 · DENR FBT MMA	95,913.84
1003 · MMA FBT Sweep Acct	192,475.86
1007 · CD Investment - FBT Liquid 2024	289,480.77
<b>Total Checking/Savings</b>	<b>573,158.56</b>
Accounts Receivable	
1200 · Accounts Receivable	29,562.91
1210 · Accounts Receivable-Tax Assign	36,579.72
<b>Total Accounts Receivable</b>	<b>66,142.63</b>
<b>Total Current Assets</b>	<b>639,301.19</b>
Fixed Assets	
1699 · Fixed Asset Total	
1500 · Sewer System	989,975.00
1501 · Lift Station 2 Motors	4,575.50
1502 · Lift Station 5 Rehab	48,961.61
1505 · Repairs & Maintenance Project	32,846.90
1506 · Capitol Expenditure 2006-02	44,629.63
1507 · 2009 Repairs	25,800.00
1508 · 2015 Generator Project	128,349.00
1509 · Reline Manholes/84th & Ashland	14,628.00
1510 · LS #1 Pumps/Motors 2010	19,183.71
1520 · New Pumps & Motors-2011	19,183.71
1525 · Grant/Loan Project-2012	105,367.04
1530 · Pipe Relining	9,890.00
1550 · Office Equipment	5,579.51
1601 · Lift Station #1-6315 N 10th	2,205.00
1602 · Lift Station #2-7315 N Cliff	2,205.00
1603 · Lift Station #3-47492 Berry Lan	2,205.00
1604 · Lift Station #4-25775 Lindbergh	39,605.41
1605 · Lift Station #5-47419 258th St	2,205.00
1650 · Generator-Portable @ City of SF	13,000.00
1655 · 2004 & 2005 Kohler 33KW Gens	22,700.00
1660 · Alarm System	17,511.41
1670 · Storm Water Collection System	2,207,098.61
<b>Total 1699 · Fixed Asset Total</b>	<b>3,757,705.04</b>
1700 · Accum. Depreciation	-1,526,005.67
<b>Total Fixed Assets</b>	<b>2,231,699.37</b>
<b>TOTAL ASSETS</b>	<b>2,871,000.56</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	96,774.40
<b>Total Accounts Payable</b>	<b>96,774.40</b>
<b>Total Current Liabilities</b>	<b>96,774.40</b>
Long Term Liabilities	
2600 · Loan with State of SD	1,017,364.57
<b>Total Long Term Liabilities</b>	<b>1,017,364.57</b>
<b>Total Liabilities</b>	<b>1,114,138.97</b>
Equity	
3000 · Opening Bal Equity	534,940.15
3900 · Retained Earnings	1,347,630.33
Net Income	-125,708.89
<b>Total Equity</b>	<b>1,756,861.59</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,871,000.56</b>

## Renner Sanitary District Transaction Detail by Account

October 2024

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
<b>1001 - FBT Main Checking</b>								
Deposit	10/01/2024			Deposit	X	1499 · Undepos...	75.00	75.00
Bill Pmt -Check	10/01/2024	DEBIT	Postmaster	5 ROLLS STA...	X	2000 · Accounts...	-365.00	-290.00
Transfer	10/01/2024			Funds Transfer	X	1003 · MMA FB...	-22.40	-312.40
Check	10/01/2024			Service Charge	X	6120 · Bank Ser...	-52.60	-365.00
Transfer	10/02/2024			Funds Transfer	X	1003 · MMA FB...	365.00	0.00
Deposit	10/07/2024			Deposit	X	-SPLIT-	1,380.00	1,380.00
Check	10/07/2024	1157	Onishchuk, Nikolay		X	1200 · Accounts...	-35.00	1,345.00
Transfer	10/07/2024			Funds Transfer	X	1003 · MMA FB...	-1,380.00	-35.00
Deposit	10/08/2024			Deposit	X	-SPLIT-	1,426.15	1,391.15
Transfer	10/08/2024			Funds Transfer	X	1003 · MMA FB...	-1,426.15	-35.00
Deposit	10/09/2024			Deposit	X	-SPLIT-	600.00	565.00
Transfer	10/09/2024			Funds Transfer	X	1003 · MMA FB...	-600.00	-35.00
Deposit	10/10/2024			Deposit	X	-SPLIT-	780.00	745.00
Deposit	10/10/2024			Deposit	X	-SPLIT-	995.92	1,740.92
Deposit	10/10/2024			Deposit	X	-SPLIT-	77.63	1,818.55
Deposit	10/10/2024			Deposit	X	-SPLIT-	7,950.00	9,768.55
Deposit	10/10/2024			Deposit	X	-SPLIT-	9,410.00	19,178.55
Transfer	10/10/2024			Funds Transfer	X	1003 · MMA FB...	-18,140.00	1,038.55
Deposit	10/14/2024			Deposit	X	-SPLIT-	2,325.00	3,363.55
Bill Pmt -Check	10/15/2024	1158	Mapleton Township	Oct 2024	X	2000 · Accounts...	-50.00	3,313.55
Bill Pmt -Check	10/15/2024	1159	Natasha Jensen - B...	9824 - Septem...	X	2000 · Accounts...	-3,750.00	-436.45
Bill Pmt -Check	10/15/2024	1160	Pierson, Ray	162	X	2000 · Accounts...	-400.00	-836.45
Bill Pmt -Check	10/15/2024	1161	Process & Maintena...	Oct 2024	X	2000 · Accounts...	-4,761.91	-5,598.36
Bill Pmt -Check	10/15/2024	1162	SD Public Assuranc...	30889-4221	X	2000 · Accounts...	-4,705.83	-10,304.19
Bill Pmt -Check	10/15/2024	1163	SF Utilities	50360510000...	X	2000 · Accounts...	-12,534.94	-22,839.13
Bill Pmt -Check	10/15/2024	1164	USiC Locating Servi...	688787	X	2000 · Accounts...	-220.92	-23,060.05
Bill Pmt -Check	10/15/2024	1165	Verizon		X	2000 · Accounts...	-61.44	-23,121.49
Transfer	10/15/2024			Sept 2024 De...	X	1002 · DENR F...	-5,088.00	-28,209.49
Transfer	10/15/2024			Funds Transfer	X	1003 · MMA FB...	1,727.22	-26,482.27
Check	10/15/2024		Merchant Bankcard-...	CC Processin...	X	6122 · Credit C...	-37.77	-26,520.04
Deposit	10/16/2024			Deposit	X	-SPLIT-	1,615.00	-24,905.04
Transfer	10/16/2024			Funds Transfer	X	1003 · MMA FB...	2,185.00	-22,720.04
Transfer	10/17/2024			Funds Transfer	X	1003 · MMA FB...	400.00	-22,320.04
Bill Pmt -Check	10/18/2024	AUTO	Town Square Media	October 2024	X	2000 · Accounts...	-129.00	-22,449.04
Transfer	10/18/2024			Funds Transfer	X	1003 · MMA FB...	129.00	-22,320.04
Transfer	10/21/2024			Funds Transfer	X	1003 · MMA FB...	17,240.77	-5,079.27
Deposit	10/22/2024			Deposit	X	-SPLIT-	2,645.00	-2,434.27
Transfer	10/23/2024			Funds Transfer	X	1003 · MMA FB...	-2,583.56	-5,017.83
Bill Pmt -Check	10/28/2024	AUTO	Xcel Energy	51-5808221-0	X	2000 · Accounts...	-470.80	-5,488.63
Deposit	10/28/2024			Deposit	X	-SPLIT-	2,182.24	-3,306.39
Transfer	10/28/2024			Funds Transfer	X	1003 · MMA FB...	-2,182.24	-5,488.63
Transfer	10/29/2024			Funds Transfer	X	1003 · MMA FB...	35.00	-5,453.63
Deposit	10/30/2024			Deposit	X	-SPLIT-	171.77	-5,281.86
Transfer	10/30/2024			Funds Transfer	X	1003 · MMA FB...	299.03	-4,982.83
Deposit	10/31/2024			Deposit	X	-SPLIT-	895.00	-4,087.83
Transfer	10/31/2024			Funds Transfer	X	1003 · MMA FB...	-674.08	-4,761.91
<b>Total 1001 - FBT Main Checking</b>							<b>-4,761.91</b>	<b>-4,761.91</b>
<b>1002 - DENR FBT MMA</b>								
Transfer	10/15/2024			4th Qtr State L...	X	2600 · Loan wit...	-12,951.12	-12,951.12
Transfer	10/15/2024			Sept 2024 De...	X	1001 · FBT Mai...	5,088.00	-7,863.12
Deposit	10/31/2024			Oct 2024 Inter...	X	7010 · Interest I...	252.79	-7,610.33
<b>Total 1002 - DENR FBT MMA</b>							<b>-7,610.33</b>	<b>-7,610.33</b>
<b>1003 - MMA FBT Sweep Acct</b>								
Transfer	10/01/2024			Funds Transfer	X	1001 · FBT Mai...	22.40	22.40
Transfer	10/02/2024			Funds Transfer	X	1001 · FBT Mai...	-365.00	-342.60
Transfer	10/07/2024			Funds Transfer	X	1001 · FBT Mai...	1,380.00	1,037.40
Transfer	10/08/2024			Funds Transfer	X	1001 · FBT Mai...	1,426.15	2,463.55
Transfer	10/09/2024			Funds Transfer	X	1001 · FBT Mai...	600.00	3,063.55
Transfer	10/10/2024			Funds Transfer	X	1001 · FBT Mai...	18,140.00	21,203.55
Transfer	10/15/2024			Funds Transfer	X	1001 · FBT Mai...	-1,727.22	19,476.33
Transfer	10/16/2024			Funds Transfer	X	1001 · FBT Mai...	-2,185.00	17,291.33
Transfer	10/17/2024			Funds Transfer	X	1001 · FBT Mai...	-400.00	16,891.33
Transfer	10/18/2024			Funds Transfer	X	1001 · FBT Mai...	-129.00	16,762.33
Transfer	10/21/2024			Funds Transfer	X	1001 · FBT Mai...	-17,240.77	-478.44
Transfer	10/23/2024			Funds Transfer	X	1001 · FBT Mai...	2,583.56	2,105.12
Transfer	10/28/2024			Funds Transfer	X	1001 · FBT Mai...	2,182.24	4,287.36
Transfer	10/29/2024			Funds Transfer	X	1001 · FBT Mai...	-35.00	4,252.36
Transfer	10/30/2024			Funds Transfer	X	1001 · FBT Mai...	-299.03	3,953.33
Transfer	10/31/2024			Funds Transfer	X	1001 · FBT Mai...	674.08	4,627.41
Deposit	10/31/2024			Oct 2024 Inter...	X	7010 · Interest I...	497.21	5,124.62
<b>Total 1003 - MMA FBT Sweep Acct</b>							<b>5,124.62</b>	<b>5,124.62</b>
<b>TOTAL</b>							<b>-7,247.62</b>	<b>-7,247.62</b>