Treasurer's Report
April 15, 2025

FINANCIALS REPORTS: The profit and loss for March 2025 shows a Positive Net Income of $5,845.19. Depreciation Expense should always be added back into the Net income as that does not actually come out of the checking account. When adding back depreciation, our Net Income for March would be a positive $12,636.78.

We had actual flows of 46,617.14 gpd/day in February 2025. We had and average for 3 days in January 2025 for no flow readings of 47,121.67 GPD (Jan 17,18,19)

BANK BALANCES:

First Bank and Trust Main Checking: -$4,711.91 (This account & the MMA Sweep account below act as one – The balance sweeps at night so we can earn more interest) (Not actually Negative)
Money Market Sweep Account: $139,582.51 (YTD 2025 Interest PD $828.05) (2.46%)

DENR FBT Money Market Account: $109,507.38 (YTD 2025 Interest PD $641.20) (2.46%)

Investments Total: $289,480.77 (New as of 9/19/2024)

New FBT Liquid CD – 12 Month – Matures 9/19/2025: $289,480.77 = Rate 4.25%
(Interest Accrued since opening $7,010.99)

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* Debt Service Transfer for March 2025 to the DENR account was made for $5088.00

*DANR – Financial documentation for Loan agreement with the State – Putting together and submitting by end of month

*Audit 2023-2024 Year – The Audit process has been ongoing and almost finished. I have been corresponding with Shelby from Brady Martz. We just had a few minor things left to submit. She is looking into our Depreciation schedule and recommended Depreciation Software. I will contact her and get more details and cost regarding this for the next meeting.

Renner Sanitary District
Balance Sheet
As of March 31, 2025

	Mar 31, 25	
ASSETS		
Current Assets		
Checking/Savings		
1001 · FBT Main Checking		-4,711.91
1002 · DENR FBT MMA		109,507.38
1003 · MMA FBT Sweep Acct		139,582.51
1007 · CD Investment - FBT Liquid 2024		289,480.77
Total Checking/Savings		533,858.75
Accounts Receivable		
1200 · Accounts Receivable		39,972.44
1210 · Accounts Receivable-Tax Assign		30,508.49
Total Accounts Receivable		70,480.93
Total Current Assets		604,339.68
Fixed Assets		
1699 · Fixed Asset Total		
1500 · Sewer System	989,975.00	
1501 · Lift Station 2 Motors	4,575.50	
1502 · Lift Station 5 Rehab	48,961.61	
1505 · Repairs & Maintenance Project	32,846.90	
1506 · Capitol Expenditure 2006-02	44,629.63	
1507 · 2009 Repairs	25,800.00	
1508 · 2015 Generator Project	128,349.00	
1509 · Reline Manholes/84th & Ashland	14,628.00	
1510 · LS #1 Pumps/Motors 2010	19,183.71	
1520 · New Pumps & Motors-2011	19,183.71	
1525 · Grant/Loan Project-2012	105,367.04	
1530 · Pipe Relining	9,890.00	
1550 · Office Equipment	5,579.51	
1601 · Lift Station #1-6315 N 10th	2,205.00	
1602 · Lift Station #2-7315 N Cliff	2,205.00	
1603 · Lift Station #3-47492 Berry Lan	2,205.00	
1604 · Lift Station #4-25775 Lindbergh	39,605.41	
1605 · Lift Station #5-47419 258th St	2,205.00	
1650 · Generator-Portable @ City of SF	13,000.00	
1655 · 2004 & 2005 Kohler 33KW Gens	22,700.00	
1660 · Alarm System	17,511.41	
1670 · Storm Water Collection System	2,207,098.61	
Total 1699 · Fixed Asset Total		3,757,705.04
1700 · Accum. Depreciation		-1,566,786.05
Total Fixed Assets		2,190,918.99
TOTAL ASSETS		**2,795,258.67**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable		16,996.71
Total Accounts Payable		16,996.71
Total Current Liabilities		16,996.71
Long Term Liabilities		
2600 · Loan with State of SD		1,009,818.20
Total Long Term Liabilities		1,009,818.20
Total Liabilities		1,026,814.91
Equity		
3000 · Opening Bal Equity		534,940.15
3900 · Retained Earnings		1,221,921.44
Net Income		11,582.17
Total Equity		1,768,443.76
TOTAL LIABILITIES & EQUITY		**2,795,258.67**

Renner Sanitary District
Profit & Loss
March 2025

		Mar 25
Ordinary Income/Expense		
Income		
4050 · Sales/Permits		2,400.00
4060 · Regular Sewer Sales		19,026.00
4070 · Double Sewer Serivce/Duplexes		378.00
4071 · Nonresidential Sewer Service		7,308.00
Total Income		29,112.00
Cost of Goods Sold		
5000 · Water Processing-City of SF		10,424.45
5011 · Electricity #1 (6319)		1,352.17
5012 · Electricity #2 (7315)		161.63
5013 · Electricity #3 (16080)		111.97
5014 · Electricity #4 (25775)		90.22
5015 · Electricity #5 (47419)		109.29
5016 · Electricity Storm LS #6(6315)		39.43
Total COGS		12,289.16
Gross Profit		16,822.84
Expense		
6120 · Bank Service Charges		29.24
6122 · Credit Card Processing Fee		8.16
6150 · Depreciation Expense		6,791.59
6285 · Professional Fees		
Bookkeeper	3,500.00	
Clerk	500.00	
Environment/Engineer Consult	480.00	
Total 6285 · Professional Fees		4,480.00
6290 · Locates & Inspections		227.55
6321 · Website		129.00
6325 · Meeting Expense		50.00
6336 · LS Maintenance & Wet Well Cle...		4,761.91
6340 · Telephone - Regular Line		69.69
Total Expense		16,547.14
Net Ordinary Income		275.70
Other Income/Expense		
Other Income		
4080 · Debt Service/Drainage Project		5,088.00
7010 · Interest Income		481.49
Total Other Income		5,569.49
Net Other Income		5,569.49
Net Income		**5,845.19**

Renner Sanitary District
Transaction Detail by Account
March 2025

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance	ActACCoBale
1001 · FBT Main Checking									
Deposit	03/03/2025			Deposit	X	-SPLIT-	2,101.82	2,101.82	
Transfer	03/03/2025			Funds Transfer	X	1003 · MMA FBT S...	-2,072.58	29.24	
Check	03/03/2025			Service Charge	X	6120 · Bank Servic...	-29.24	0.00	
Deposit	03/07/2025			Deposit	X	-SPLIT-	545.00	545.00	
Deposit	03/10/2025			Deposit	X	-SPLIT-	302.63	847.63	
Deposit	03/10/2025			Deposit	X	-SPLIT-	1,125.00	1,972.63	
Transfer	03/10/2025			Funds Transfer	X	1003 · MMA FBT S...	-545.00	1,427.63	
Deposit	03/11/2025			Deposit	X	-SPLIT-	7,950.00	9,377.63	
Deposit	03/11/2025			Deposit	X	-SPLIT-	9,900.00	19,277.63	
Transfer	03/11/2025			Funds Transfer	X	1003 · MMA FBT S...	-18,975.00	302.63	
Transfer	03/12/2025			Funds Transfer	X	1003 · MMA FBT S...	-302.63	0.00	
Transfer	03/13/2025			Funds Transfer	X	1003 · MMA FBT S...	10.79	10.79	
Check	03/13/2025		Merchant Bankcard...	Customer CC ...	X	6122 · Credit Card ...	-10.79	0.00	
Transfer	03/14/2025			Feb 2025 Deb...	X	1002 · DENR FBT ...	-5,088.00	-5,088.00	
Deposit	03/14/2025			Deposit	X	-SPLIT-	4,195.00	-893.00	
Transfer	03/14/2025			Funds Transfer	X	1003 · MMA FBT S...	893.00	0.00	
Deposit	03/17/2025			Deposit	X	-SPLIT-	2,575.00	2,575.00	
Deposit	03/17/2025			Deposit	X	1499 · Undeposited...	381.86	2,956.86	
Transfer	03/17/2025			Funds Transfer	X	1003 · MMA FBT S...	-2,956.86	0.00	
Bill Pmt -Check	03/18/2025	1206	City of Sioux Falls	31008 CUST ...	X	2000 · Accounts Pa...	-2,391.00	-2,391.00	
Bill Pmt -Check	03/18/2025	1207	Mapleton Township	March 2025		2000 · Accounts Pa...	-50.00	-2,441.00	
Bill Pmt -Check	03/18/2025	1208	Natasha Jensen - B...	10364	X	2000 · Accounts Pa...	-4,000.00	-6,441.00	
Bill Pmt -Check	03/18/2025	1209	Pierson, Ray	167	X	2000 · Accounts Pa...	-480.00	-6,921.00	
Bill Pmt -Check	03/18/2025	1210	Process & Mainten...	March 2025		2000 · Accounts Pa...	-4,761.91	-11,682.91	
Bill Pmt -Check	03/18/2025	1211	SF Utilities	50360510000...	X	2000 · Accounts Pa...	-9,123.54	-20,806.45	
Bill Pmt -Check	03/18/2025	1212	USIC Locating Serv...	718690	X	2000 · Accounts Pa...	-227.55	-21,034.00	
Bill Pmt -Check	03/18/2025	1213	Verizon	680620470-00...	X	2000 · Accounts Pa...	-69.69	-21,103.69	
Bill Pmt -Check	03/18/2025	AUTO	Town Square Media	March 2025	X	2000 · Accounts Pa...	-129.00	-21,232.69	
Deposit	03/19/2025			Deposit	X	-SPLIT-	900.00	-20,332.69	
Transfer	03/19/2025			Funds Transfer	X	1003 · MMA FBT S...	4,000.00	-16,332.69	
Transfer	03/20/2025			Funds Transfer	X	1003 · MMA FBT S...	-771.00	-17,103.69	
Deposit	03/24/2025			Deposit	X	-SPLIT-	1,145.00	-15,958.69	
Transfer	03/24/2025			Funds Transfer	X	1003 · MMA FBT S...	-1,145.00	-17,103.69	
Transfer	03/25/2025			Funds Transfer	X	1003 · MMA FBT S...	11,994.54	-5,109.15	
Deposit	03/26/2025			Deposit	X	-SPLIT-	758.41	-4,350.74	
Transfer	03/26/2025			Funds Transfer	X	1003 · MMA FBT S...	69.69	-4,281.05	
Transfer	03/27/2025			Funds Transfer	X	1003 · MMA FBT S...	-758.41	-5,039.46	
Bill Pmt -Check	03/28/2025	AUTO	Xcel Energy	51-5608221-0	X	2000 · Accounts Pa...	-843.63	-5,883.09	
Transfer	03/28/2025			Funds Transfer	X	1003 · MMA FBT S...	227.55	-5,655.54	
Deposit	03/31/2025			Deposit	X	-SPLIT-	1,395.00	-4,260.54	
Transfer	03/31/2025			Funds Transfer	X	1003 · MMA FBT S...	-551.37	-4,811.91	
Total 1001 · FBT Main Checking							-4,811.91	-4,811.91	
1002 · DENR FBT MMA									
Transfer	03/14/2025			Feb 2025 Deb...	X	1001 · FBT Main C...	5,088.00	5,088.00	
Deposit	03/31/2025			Interest	X	7010 · Interest Inco...	207.28	5,295.28	
Total 1002 · DENR FBT MMA							5,295.28	5,295.28	
1003 · MMA FBT Sweep Acct									
Transfer	03/03/2025			Funds Transfer	X	1001 · FBT Main C...	2,072.58	2,072.58	
Transfer	03/10/2025			Funds Transfer	X	1001 · FBT Main C...	545.00	2,617.58	
Transfer	03/11/2025			Funds Transfer	X	1001 · FBT Main C...	18,975.00	21,592.58	
Transfer	03/12/2025			Funds Transfer	X	1001 · FBT Main C...	302.63	21,895.21	
Transfer	03/13/2025			Funds Transfer	X	1001 · FBT Main C...	-10.79	21,884.42	
Transfer	03/14/2025			Funds Transfer	X	1001 · FBT Main C...	-893.00	20,991.42	
Transfer	03/17/2025			Funds Transfer	X	1001 · FBT Main C...	2,956.86	23,948.28	
Transfer	03/19/2025			Funds Transfer	X	1001 · FBT Main C...	-4,000.00	19,948.28	
Transfer	03/20/2025			Funds Transfer	X	1001 · FBT Main C...	771.00	20,719.28	
Transfer	03/24/2025			Funds Transfer	X	1001 · FBT Main C...	1,145.00	21,864.28	
Transfer	03/25/2025			Funds Transfer	X	1001 · FBT Main C...	-11,994.54	9,869.74	
Transfer	03/26/2025			Funds Transfer	X	1001 · FBT Main C...	-69.69	9,800.05	
Transfer	03/27/2025			Funds Transfer	X	1001 · FBT Main C...	758.41	10,558.46	
Transfer	03/28/2025			Funds Transfer	X	1001 · FBT Main C...	-227.55	10,330.91	
Transfer	03/31/2025			Funds Transfer	X	1001 · FBT Main C...	551.37	10,882.28	
Deposit	03/31/2025			March 2025 In...	X	7010 · Interest Inco...	274.21	11,156.49	
Total 1003 · MMA FBT Sweep Acct							11,156.49	11,156.49	
TOTAL							**11,639.86**	**11,639.86**	

Renner Sanitary District
Sales by Item Summary
March 2025

	Mar 25			
	Qty	Amount	% of Sales	Avg Price
Service				
15CSS (Monthly Base Rate for Sewer Service/15 Ports)	1	945.00	3.0%	945.00
3CSD (Monthly Base Rate for Sewer Service/3 Ports)	1	189.00	0.6%	189.00
61CSS (Monthly Base Rate for Sewer Service/61 Ports)	1	3,843.00	12.1%	3,843.00
7CSS (Monthly Base Rate for Sewer Service/7 Ports)	1	441.00	1.4%	441.00
CSS (Monthly Base Rate for Commercial Sewer Service)	15	1,890.00	5.9%	126.00
Debt Service (Service Charge Per Month Shall be Added to Each Account for Debt S...	424	5,088.00	16.0%	12.00
DSS (Monthly Double Base Sewer Service Rate for Duplex)	3	378.00	1.2%	126.00
SS (Monthly Base Rate for Regular Residential Sewer Service)	302	19,026.00	59.8%	63.00
Total Service	748.00	31,800.00	100.0%	42.51
TOTAL	748	31,800.00	100.0%	42.51

15 - Renner Apts

4 - 4 port Rental

61 - Trailer Court

7 - Locker

30 (15x2) NON-RES

6 = (3x2) Duplex/DBL

301 - Reg RES ports

424