Treasurer's Report
August 19, 2025

FINANCIALS REPORTS: The profit and loss for July 2025 shows a Negative Net Income of ($74.89). Depreciation Expense should always be added back into the Net income as that does not actually come out of the checking account. When adding back depreciation, our Net Income for July would be a positive $6,866.48.

We had actual flows of 45,851.20 gpd/day in June 2025.

BANK BALANCES:

First Bank and Trust Main Checking: $203.89 (This account & the MMA Sweep account below act as one – The balance sweeps at night so we can earn more interest)
Money Market Sweep Account: $152,914.94 (YTD 2025 Interest PD $1,853.46) (2.02%)

DENR FBT Money Market Account: $104,676.15 (YTD 2025 Interest PD $1,360.21) (2.02%)

Investments Total: $289,480.77 (New as of 9/19/2024)

New FBT Liquid CD – 12 Month – Matures 9/19/2025: $289,480.77 = Rate 4.25%
(Interest Accrued since opening $11,258.03)

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* Debt Service Transfer for July 2025 to the DENR account was made for $5112.00. I also Transferred the balance for June, $24, because of the Ballfield Bathrooms.

*CD Rates – Liquid CDs are currently at a rate of 3.50%. Our Banker said that he would keep in touch if he is informed of a decrease in rate for the future. If that is the case, then we can close and reopen at 3.5%.

* State Loan – 3rd Quarter payment was made. The loan is now at a balance under 1 million. The interest rate on that loan is 2.12%. We are currently making 2.02% on the money market account, which is a little lower. Should we keep things the same for payment schedule, or should I investigate making a larger principal payment? I will do research and check on the pros and cons if any.

*Microsoft/QuickBooks – Renewals will be coming up on September 1st. The prices have gone up and will be approximately as follows: Microsoft $104.19 QuickBooks $1,060.93

*Delinquent Accounts – I sent out mid-year collection/delinquent letters for all overdue accounts. I did get a few payments up to date, but others not paid in full by our year end will be assessed on their Real Estate Taxes.

Renner Sanitary District
Profit & Loss
July 2025

		Jul 25
Ordinary Income/Expense		
Income		
4060 · Regular Sewer Sales		19,215.00
4070 · Double Sewer Serivce/Duplexes		378.00
4071 · Nonresidential Sewer Service		7,245.00
Total Income		26,838.00
Cost of Goods Sold		
5000 · Water Processing-City of SF		9,913.17
5011 · Electricity #1 (6319)		130.30
5012 · Electricity #2 (7315)		100.42
5013 · Electricity #3 (16080)		193.06
5014 · Electricity #4 (25775)		140.26
5015 · Electricity #5 (47419)		168.00
5016 · Electricity Storm LS #6(6315)		24.40
Total COGS		10,669.61
Gross Profit		16,168.39
Expense		
6120 · Bank Service Charges		51.69
6122 · Credit Card Processing Fee		-15.64
6150 · Depreciation Expense		6,791.59
6200 · Interest Expense		5,324.36
6285 · Professional Fees		
Bookkeeper	3,500.00	
Clerk	500.00	
Environment/Engineer Consult	240.00	
Total 6285 · Professional Fees		4,240.00
6290 · Locates & Inspections		227.55
6321 · Website		129.00
6325 · Meeting Expense		50.00
6336 · LS Maintenance & Wet Well Cle...		4,761.91
6340 · Telephone - Regular Line		67.37
6550 · Office Supplies		179.99
Total Expense		21,807.82
Net Ordinary Income		-5,639.43
Other Income/Expense		
Other Income		
4080 · Debt Service/Drainage Project		5,112.00
7010 · Interest Income		452.54
Total Other Income		5,564.54
Net Other Income		5,564.54
Net Income		-74.89

Renner Sanitary District
Balance Sheet
As of July 31, 2025

		Jul 31, 25
ASSETS		
Current Assets		
Checking/Savings		
1001 · FBT Main Checking		203.89
1002 · DENR FBT MMA		104,676.15
1003 · MMA FBT Sweep Acct		152,914.94
1007 · CD Investment - FBT Liquid 2024		289,480.77
Total Checking/Savings		547,275.75
Accounts Receivable		
1200 · Accounts Receivable		44,962.08
1210 · Accounts Receivable-Tax Assign		24,193.96
Total Accounts Receivable		69,156.04
Total Current Assets		616,431.79
Fixed Assets		
1699 · Fixed Asset Total		
1500 · Sewer System	989,975.00	
1501 · Lift Station 2 Motors	4,575.50	
1502 · Lift Station 5 Rehab	48,961.61	
1505 · Repairs & Maintenance Project	32,846.90	
1506 · Capitol Expenditure 2006-02	44,629.63	
1507 · 2009 Repairs	25,800.00	
1508 · 2015 Generator Project	128,349.00	
1509 · Reline Manholes/84th & Ashland	14,628.00	
1510 · LS #1 Pumps/Motors 2010	19,183.71	
1520 · New Pumps & Motors-2011	19,183.71	
1525 · Grant/Loan Project-2012	105,367.04	
1530 · Pipe Relining	9,890.00	
1550 · Office Equipment	5,579.51	
1601 · Lift Station #1-6315 N 10th	2,205.00	
1602 · Lift Station #2-7315 N Cliff	2,205.00	
1603 · Lift Station #3-47492 Berry Lan	2,205.00	
1604 · Lift Station #4-25775 Lindbergh	39,605.41	
1605 · Lift Station #5-47419 258th St	2,205.00	
1650 · Generator-Portable @ City of SF	13,000.00	
1655 · 2004 & 2005 Kohler 33KW Gens	22,700.00	
1660 · Alarm System	17,511.41	
1670 · Storm Water Collection System	2,207,098.61	
Total 1699 · Fixed Asset Total		3,757,705.04
1700 · Accum. Depreciation		-1,593,952.41
Total Fixed Assets		2,163,752.63
TOTAL ASSETS		**2,780,184.42**
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable		14,882.16
Total Accounts Payable		14,882.16
Total Current Liabilities		14,882.16
Long Term Liabilities		
2600 · Loan with State of SD		994,604.98
Total Long Term Liabilities		994,604.98
Total Liabilities		1,009,487.14
Equity		
3000 · Opening Bal Equity		534,940.15
3900 · Retained Earnings		1,221,921.44
Net Income		13,835.69
Total Equity		1,770,697.28
TOTAL LIABILITIES & EQUITY		**2,780,184.42**

Renner Sanitary District
Transaction Detail by Account
July 2025

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
1001 · FBT Main Checking								
Deposit	07/01/2025			Deposit	X	-SPLIT-	1,460.00	1,460.00
Bill Pmt -Check	07/01/2025	ACH	Verizon	680620470-...	X	2000 · Accou...	-67.39	1,392.61
Deposit	07/01/2025			Deposit	X	1499 · Undep...	80.00	1,472.61
Bill Pmt -Check	07/01/2025	DEBIT	Office Depot	paper/envelo...	X	2000 · Accou...	-179.99	1,292.62
Transfer	07/01/2025			Funds Trans...	X	1003 · MMA ...	-1,483.31	-190.69
Check	07/01/2025			Service Char...	X	6120 · Bank ...	-51.69	-242.38
Deposit	07/02/2025			Deposit	X	-SPLIT-	225.00	-17.38
Transfer	07/02/2025			Funds Trans...	X	1003 · MMA ...	-45.01	-62.39
Transfer	07/03/2025			Funds Trans...	X	1003 · MMA ...	4,829.30	4,766.91
Deposit	07/07/2025			Deposit	X	-SPLIT-	155.25	4,922.16
Deposit	07/07/2025			Deposit	X	-SPLIT-	650.00	5,572.16
Transfer	07/07/2025			Funds Trans...	X	1003 · MMA ...	-650.00	4,922.16
Deposit	07/09/2025			Deposit	X	-SPLIT-	1,650.00	6,572.16
Transfer	07/09/2025			Funds Trans...	X	1003 · MMA ...	-1,805.25	4,766.91
Bill Pmt -Check	07/10/2025	ACH	Xcel Energy	930937772 (...	X	2000 · Accou...	-785.43	3,981.48
Deposit	07/10/2025			Deposit	X	-SPLIT-	7,950.00	11,931.48
Deposit	07/10/2025			Deposit	X	-SPLIT-	9,887.50	21,818.98
Transfer	07/10/2025			Funds Trans...	X	1003 · MMA ...	-17,831.97	3,987.01
Check	07/10/2025		Merchant Bankcar...	Customer C...	X	6122 · Credit ...	-5.53	3,981.48
Deposit	07/11/2025			Deposit	X	-SPLIT-	1,977.63	5,959.11
Transfer	07/11/2025			Funds Trans...	X	1003 · MMA ...	-1,977.63	3,981.48
Deposit	07/14/2025			Deposit	X	-SPLIT-	1,875.00	5,856.48
Deposit	07/14/2025			Deposit	X	-SPLIT-	77.63	5,934.11
Transfer	07/14/2025			Funds Trans...	X	1003 · MMA ...	785.43	6,719.54
Bill Pmt -Check	07/15/2025	1237	Mapleton Township	July 2025 M...		2000 · Accou...	-50.00	6,669.54
Bill Pmt -Check	07/15/2025	1238	Natasha Jensen - ...	10766 - June...	X	2000 · Accou...	-4,000.00	2,669.54
Bill Pmt -Check	07/15/2025	1239	Pierson, Ray	171 - June 2...	X	2000 · Accou...	-400.00	2,269.54
Bill Pmt -Check	07/15/2025	1240	Process & Mainten...	July 2025 Fi...	X	2000 · Accou...	-4,761.91	-2,492.37
Bill Pmt -Check	07/15/2025	1241	SF Utilities	13243916 - ...	X	2000 · Accou...	-10,367.35	-12,859.72
Bill Pmt -Check	07/15/2025	1242	USIC Locating Ser...	744323 - Jun...	X	2000 · Accou...	-227.55	-13,087.27
Transfer	07/15/2025			June 2025 D...	X	1002 · DENR ...	-5,088.00	-18,175.27
Transfer	07/15/2025			Funds Trans...	X	1003 · MMA ...	3,213.00	-14,962.27
Deposit	07/16/2025			Deposit	X	-SPLIT-	1,200.00	-13,762.27
Transfer	07/16/2025			Funds Trans...	X	1003 · MMA ...	2,722.37	-11,039.90
Transfer	07/17/2025			Funds Trans...	X	1003 · MMA ...	131.82	-10,908.08
Check	07/17/2025		Merchant Bankcar...	Customer C...	X	6122 · Credit ...	-2.82	-10,910.90
Bill Pmt -Check	07/18/2025	ACH	Town Square Media	July 2025	X	2000 · Accou...	-129.00	-11,039.90
Transfer	07/18/2025			Funds Trans...	X	1003 · MMA ...	50.00	-10,989.90
Deposit	07/21/2025			Deposit	X	-SPLIT-	2,085.00	-8,904.90
Transfer	07/22/2025			Funds Trans...	X	1003 · MMA ...	8,282.35	-622.55
Transfer	07/28/2025			Funds Trans...	X	1003 · MMA ...	5,161.91	4,539.36
Transfer	07/29/2025			Funds Trans...	X	1003 · MMA ...	227.55	4,766.91
Deposit	07/30/2025			Deposit	X	-SPLIT-	1,070.00	5,836.91
Bill Pmt -Check	07/30/2025	ACH	Verizon	Services 6/8-...		2000 · Accou...	-67.37	5,769.54
Transfer	07/30/2025			Funds Trans...	X	1003 · MMA ...	-1,070.00	4,699.54
Bill Pmt -Check	07/31/2025	ACH	Xcel Energy	51-5608221-0		2000 · Accou...	-255.00	4,444.54
Deposit	07/31/2025			Deposit		-SPLIT-	476.26	4,920.80
Deposit	07/31/2025			Deposit	X	-SPLIT-	705.00	5,625.80
Transfer	07/31/2025			Funds Trans...	X	1003 · MMA ...	-705.00	4,920.80
Total 1001 · FBT Main Checking							4,920.80	4,920.80
1002 · DENR FBT MMA								
Transfer	07/15/2025			June 2025 D...	X	1001 · FBT M...	5,088.00	5,088.00
Check	07/15/2025		US BANK-Quarterl...	3rd Qtr 2025...	X	2600 · Loan ...	-12,951.12	-7,863.12
Deposit	07/31/2025			Interest	X	7010 · Interes...	183.53	-7,679.59
Total 1002 · DENR FBT MMA							-7,679.59	-7,679.59
1003 · MMA FBT Sweep Acct								
Transfer	07/01/2025			Funds Trans...	X	1001 · FBT M...	1,483.31	1,483.31
Transfer	07/02/2025			Funds Trans...	X	1001 · FBT M...	45.01	1,528.32
Transfer	07/03/2025			Funds Trans...	X	1001 · FBT M...	-4,829.30	-3,300.98
Transfer	07/07/2025			Funds Trans...	X	1001 · FBT M...	650.00	-2,650.98
Transfer	07/09/2025			Funds Trans...	X	1001 · FBT M...	1,805.25	-845.73
Transfer	07/10/2025			Funds Trans...	X	1001 · FBT M...	17,831.97	16,986.24
Transfer	07/11/2025			Funds Trans...	X	1001 · FBT M...	1,977.63	18,963.87
Transfer	07/14/2025			Funds Trans...	X	1001 · FBT M...	-785.43	18,178.44
Transfer	07/15/2025			Funds Trans...	X	1001 · FBT M...	-3,213.00	14,965.44
Transfer	07/16/2025			Funds Trans...	X	1001 · FBT M...	-2,722.37	12,243.07
Transfer	07/17/2025			Funds Trans...	X	1001 · FBT M...	-131.82	12,111.25
Transfer	07/18/2025			Funds Trans...	X	1001 · FBT M...	-50.00	12,061.25
Transfer	07/22/2025			Funds Trans...	X	1001 · FBT M...	-8,282.35	3,778.90
Transfer	07/28/2025			Funds Trans...	X	1001 · FBT M...	-5,161.91	-1,383.01
Transfer	07/29/2025			Funds Trans...	X	1001 · FBT M...	-227.55	-1,610.56
Transfer	07/30/2025			Funds Trans...	X	1001 · FBT M...	1,070.00	-540.56
Transfer	07/31/2025			Funds Trans...	X	1001 · FBT M...	705.00	164.44
Deposit	07/31/2025			July 2025 Int...	X	7010 · Interes...	269.01	433.45
Total 1003 · MMA FBT Sweep Acct							433.45	433.45
2600 · Loan with State of SD								
Check	07/15/2025		US BANK-Quarterl...	3rd Qtr State...	X	1002 · DENR ...	12,951.12	12,951.12
General Journal	07/15/2025	RSD1...		3rd Qtr 2025...	X	6200 · Interes...	-5,324.36	7,626.76
Total 2600 · Loan with State of SD							7,626.76	7,626.76
TOTAL							5,301.42	5,301.42

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08/19/25

Accrual Basis

Renner Sanitary District
Sales by Item Summary
July 2025

	Jul 25			
	Qty	Amount	% of Sales	Avg Price
Service				
15CSS (Monthly Base Rate for Sewer Service/15 Ports)	1	945.00	3.0%	945.00
61CSS (Monthly Base Rate for Sewer Service/61 Ports)	1	3,843.00	12.0%	3,843.00
7CSS (Monthly Base Rate for Sewer Service/7 Ports)	1	441.00	1.4%	441.00
CSS (Monthly Base Rate for Commercial Sewer Service)	15	1,890.00	5.9%	126.00
Debt Service (Service Charge Per Month Shall be Added to Each Account for Debt S...	426	5,112.00	16.0%	12.00
DSS (Monthly Double Base Sewer Service Rate for Duplex)	3	378.00	1.2%	126.00
SPFSS (Seasonal Public Use Facility Sewer Service Rate - Variance on Record)	1	126.00	0.4%	126.00
SS (Monthly Base Rate for Regular Residential Sewer Service)	305	19,215.00	60.1%	63.00
Total Service	753.00	31,950.00	100.0%	42.43
TOTAL	**753**	**31,950.00**	**100.0%**	**42.43**

15 = Renner Apts

61 = Trailer CT

7 = Locker

30 = (15×2) Non-Residential

6 = (3×2) Double Base - Duplex

2 = (1×2) Seasonal Public Use

305 = Residential

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426 total Ports