Treasurer's Report
June 17, 2025

FINANCIALS REPORTS: The profit and loss for May 2025 shows a Negative Net Income of ($1,935.27). Depreciation Expense should always be added back into the Net income as that does not actually come out of the checking account. When adding back depreciation, our Net Income for May would be a positive $4,856.32.

We had actual flows of 45,053.87 gpd/day in April 2025.

BANK BALANCES:

First Bank and Trust Main Checking: -$182.55 (This account & the MMA Sweep account below act as one – The balance sweeps at night so we can earn more interest) (Not actually Negative)
Money Market Sweep Account: $142,638.83 (YTD 2025 Interest PD $1,338.29) (2.00%)

DENR FBT Money Market Account: $107,091.44 (YTD 2025 Interest PD $1,000.38) (2.00%)

Investments Total: $289,480.77 (New as of 9/19/2024)

New FBT Liquid CD – 12 Month – Matures 9/19/2025: $289,480.77 = Rate 4.25%
(Interest Accrued since opening $9,134.51)

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* Debt Service Transfer for May 2025 to the DENR account was made for $5088.00

*This month's Net income is lower due to Video Inspection and Audit Payments. We also had an added income from 2 more permit purchases for the Sioux Gardens Addition area.

* Interstate Power Systems Bill – Lift Station 1 Generator Work – Loose Hose Clamps – Low Coolant – That bill amount will show up for next month's finances – Approved by Ray.

*We will need to go through the contract for the Lift Station Maintenance and Cleaning as it will end at the end of July. – We can discuss at New business for the Agenda.

Renner Sanitary District
Profit & Loss
May 2025

		May 25
Ordinary Income/Expense		
Income		
4050 · Sales/Permits		4,800.00
4060 · Regular Sewer Sales		19,089.00
4070 · Double Sewer Serivce/Duplexes		378.00
4071 · Nonresidential Sewer Service		7,245.00
Total Income		31,512.00
Cost of Goods Sold		
5000 · Water Processing-City of SF		9,741.19
5011 · Electricity #1 (6319)		138.35
5012 · Electricity #2 (7315)		83.03
5013 · Electricity #3 (16080)		95.90
5014 · Electricity #4 (25775)		78.92
5015 · Electricity #5 (47419)		92.24
5016 · Electricity Storm LS #6(6315)		64.23
Total COGS		10,293.86
Gross Profit		21,218.14
Expense		
6120 · Bank Service Charges		52.21
6122 · Credit Card Processing Fee		0.66
6150 · Depreciation Expense		6,791.59
6270 · Accounting/Audit Fees		3,362.63
6285 · Professional Fees		
Bookkeeper	3,500.00	
Clerk	500.00	
Environment/Engineer Consult	560.00	
Total 6285 · Professional Fees		4,560.00
6290 · Locates & Inspections		227.55
6321 · Website		129.00
6325 · Meeting Expense		50.00
6335 · Cleaning & Video Inspection		8,879.18
6336 · LS Maintenance & Wet Well Cle...		4,761.91
6340 · Telephone - Regular Line		67.39
Total Expense		28,882.12
Net Ordinary Income		-7,663.98
Other Income/Expense		
Other Income		
4080 · Debt Service/Drainage Project		5,088.00
7010 · Interest Income		455.93
7020 · Late Charges		184.78
Total Other Income		5,728.71
Net Other Income		5,728.71
Net Income		**-1,935.27**

Renner Sanitary District
Balance Sheet
As of May 31, 2025

		May 31, 25
ASSETS		
Current Assets		
Checking/Savings		
1001 · FBT Main Checking		-182.55
1002 · DENR FBT MMA		107,091.44
1003 · MMA FBT Sweep Acct		142,638.83
1007 · CD Investment - FBT Liquid 2024		289,480.77
Total Checking/Savings		539,028.49
Accounts Receivable		
1200 · Accounts Receivable		42,510.10
1210 · Accounts Receivable-Tax Assign		25,168.41
Total Accounts Receivable		67,678.51
Total Current Assets		606,707.00
Fixed Assets		
1699 · Fixed Asset Total		
1500 · Sewer System	989,975.00	
1501 · Lift Station 2 Motors	4,575.50	
1502 · Lift Station 5 Rehab	48,961.61	
1505 · Repairs & Maintenance Project	32,846.90	
1506 · Capitol Expenditure 2006-02	44,629.63	
1507 · 2009 Repairs	25,800.00	
1508 · 2015 Generator Project	128,349.00	
1509 · Reline Manholes/84th & Ashland	14,628.00	
1510 · LS #1 Pumps/Motors 2010	19,183.71	
1520 · New Pumps & Motors-2011	19,183.71	
1525 · Grant/Loan Project-2012	105,367.04	
1530 · Pipe Relining	9,890.00	
1550 · Office Equipment	5,579.51	
1601 · Lift Station #1-6315 N 10th	2,205.00	
1602 · Lift Station #2-7315 N Cliff	2,205.00	
1603 · Lift Station #3-47492 Berry Lan	2,205.00	
1604 · Lift Station #4-25775 Lindbergh	39,605.41	
1605 · Lift Station #5-47419 258th St	2,205.00	
1650 · Generator-Portable @ City of SF	13,000.00	
1655 · 2004 & 2005 Kohler 33KW Gens	22,700.00	
1660 · Alarm System	17,511.41	
1670 · Storm Water Collection System	2,207,098.61	
Total 1699 · Fixed Asset Total		3,757,705.04
1700 · Accum. Depreciation		-1,580,369.23
Total Fixed Assets		2,177,335.81
TOTAL ASSETS		2,784,042.81
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable		15,081.41
Total Accounts Payable		15,081.41
Total Current Liabilities		15,081.41
Long Term Liabilities		
2600 · Loan with State of SD		1,002,231.74
Total Long Term Liabilities		1,002,231.74
Total Liabilities		1,017,313.15
Equity		
3000 · Opening Bal Equity		534,940.15
3900 · Retained Earnings		1,221,921.44
Net Income		9,868.07
Total Equity		1,766,729.66
TOTAL LIABILITIES & EQUITY		2,784,042.81

Renner Sanitary District
Transaction Detail by Account
May 2025

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
1001 · FBT Main Checking								
Transfer	05/01/2025			Funds Transfer	X	1003 · MMA F...	363.69	363.69
Check	05/01/2025			Service Charge	X	6120 · Bank Se...	-52.21	311.48
Deposit	05/03/2025			Deposit	X	-SPLIT-	895.00	1,206.48
Deposit	05/05/2025			Deposit	X	-SPLIT-	382.00	1,588.48
Transfer	05/05/2025			Funds Transfer	X	1003 · MMA F...	-1,277.00	311.48
Transfer	05/06/2025			April 2025 De...	X	1002 · DENR F...	-5,088.00	-4,776.52
Transfer	05/06/2025			Funds Transfer	X	1003 · MMA F...	5,088.00	311.48
Deposit	05/09/2025			Deposit	X	-SPLIT-	7,950.00	8,261.48
Deposit	05/09/2025			Deposit	X	-SPLIT-	9,900.00	18,161.48
Transfer	05/09/2025			Funds Transfer	X	1003 · MMA F...	-17,850.00	311.48
Deposit	05/13/2025			Deposit	X	-SPLIT-	4,070.00	4,381.48
Transfer	05/13/2025			Funds Transfer	X	1003 · MMA F...	-4,070.00	311.48
Deposit	05/14/2025			Deposit	X	-SPLIT-	77.63	389.11
Deposit	05/14/2025			Deposit	X	-SPLIT-	1,200.00	1,589.11
Deposit	05/14/2025			Deposit	X	-SPLIT-	313.99	1,903.10
Transfer	05/14/2025			Funds Transfer	X	1003 · MMA F...	-1,200.00	703.10
Transfer	05/16/2025			Funds Transfer	X	1003 · MMA F...	-391.62	311.48
Deposit	05/19/2025			Deposit	X	-SPLIT-	4,273.65	4,585.13
Deposit	05/19/2025			Deposit	X	-SPLIT-	1,860.00	6,445.13
Transfer	05/19/2025			Funds Transfer	X	1003 · MMA F...	-6,119.74	325.39
Check	05/19/2025		Merchant Bankcard-...	CC Processin...	X	6122 · Credit C...	-13.91	311.48
Deposit	05/20/2025			Deposit	X	1499 · Undepo...	52.50	363.98
Bill Pmt -Check	05/20/2025	1221	BradyMartz	872364	X	2000 · Account...	-3,362.63	-2,998.65
Bill Pmt -Check	05/20/2025	1222	Mapleton Township	May 2025 me...		2000 · Account...	-50.00	-3,048.65
Bill Pmt -Check	05/20/2025	1223	Pierson, Ray	169	X	2000 · Account...	-480.00	-3,528.65
Bill Pmt -Check	05/20/2025	1224	Process & Maintena...	May 2025	X	2000 · Account...	-4,761.91	-8,290.56
Bill Pmt -Check	05/20/2025	1225	SF Utilities	50360510000...	X	2000 · Account...	-9,846.80	-18,137.36
Bill Pmt -Check	05/20/2025	1226	USIC Locating Servi...	731793		2000 · Account...	-227.55	-18,364.91
Bill Pmt -Check	05/20/2025	1227	Verizon	680620470-0...	X	2000 · Account...	-67.39	-18,432.30
Bill Pmt -Check	05/20/2025	ACH	Town Square Media	May 2025	X	2000 · Account...	-129.00	-18,561.30
Bill Pmt -Check	05/20/2025	1228	Natasha Jensen - Bo...	April 2025 10...	X	2000 · Account...	-4,000.00	-22,561.30
Bill Pmt -Check	05/20/2025	1229	Roto-Rooter Sewer-...	103508989	X	2000 · Account...	-8,879.18	-31,440.48
Transfer	05/20/2025			Funds Transfer	X	1003 · MMA F...	126.50	-31,313.98
Deposit	05/21/2025			Deposit	X	1499 · Undepo...	75.00	-31,238.98
Deposit	05/21/2025			Deposit	X	-SPLIT-	1,233.67	-30,005.31
Transfer	05/21/2025			Funds Transfer	X	1003 · MMA F...	2,691.33	-27,313.98
Deposit	05/22/2025			Deposit	X	1499 · Undepo...	4,800.00	-22,513.98
Transfer	05/22/2025			Funds Transfer	X	1003 · MMA F...	-4,320.00	-26,833.98
Deposit	05/23/2025			Deposit	X	-SPLIT-	1,295.00	-25,538.98
Transfer	05/23/2025			Funds Transfer	X	1003 · MMA F...	-1,295.00	-26,833.98
Deposit	05/27/2025			Deposit	X	-SPLIT-	525.00	-26,308.98
Transfer	05/27/2025			Funds Transfer	X	1003 · MMA F...	-525.00	-26,833.98
Transfer	05/28/2025			Funds Transfer	X	1003 · MMA F...	13,209.43	-13,624.55
Deposit	05/29/2025			Deposit	X	-SPLIT-	265.00	-13,359.55
Invoice	05/29/2025	88729	Customer	NSF CHECK/...	X	1200 · Account...	-75.00	-13,434.55
Invoice	05/29/2025	88729		NSF BANK F...		1200 · Account...	-5.00	-13,439.55
Transfer	05/29/2025			Funds Transfer	X	1003 · MMA F...	-265.00	-13,704.55
Transfer	05/30/2025			Funds Transfer	X	1003 · MMA F...	13,783.48	78.93
Total 1001 · FBT Main Checking							78.93	78.93
1002 · DENR FBT MMA								
Transfer	05/06/2025			April 2025 De...	X	1001 · FBT Ma...	5,088.00	5,088.00
Deposit	05/31/2025			Interest	X	7010 · Interest ...	186.06	5,274.06
Total 1002 · DENR FBT MMA							5,274.06	5,274.06
1003 · MMA FBT Sweep Acct								
Transfer	05/01/2025			Funds Transfer	X	1001 · FBT Ma...	-363.69	-363.69
Transfer	05/05/2025			Funds Transfer	X	1001 · FBT Ma...	1,277.00	913.31
Transfer	05/06/2025			Funds Transfer	X	1001 · FBT Ma...	-5,088.00	-4,174.69
Transfer	05/09/2025			Funds Transfer	X	1001 · FBT Ma...	17,850.00	13,675.31
Transfer	05/13/2025			Funds Transfer	X	1001 · FBT Ma...	4,070.00	17,745.31
Transfer	05/14/2025			Funds Transfer	X	1001 · FBT Ma...	1,200.00	18,945.31
Transfer	05/16/2025			Funds Transfer	X	1001 · FBT Ma...	391.62	19,336.93
Transfer	05/19/2025			Funds Transfer	X	1001 · FBT Ma...	6,119.74	25,456.67
Transfer	05/20/2025			Funds Transfer	X	1001 · FBT Ma...	-126.50	25,330.17
Transfer	05/21/2025			Funds Transfer	X	1001 · FBT Ma...	-2,691.33	22,638.84
Transfer	05/22/2025			Funds Transfer	X	1001 · FBT Ma...	4,320.00	26,958.84
Transfer	05/23/2025			Funds Transfer	X	1001 · FBT Ma...	1,295.00	28,253.84
Transfer	05/27/2025			Funds Transfer	X	1001 · FBT Ma...	525.00	28,778.84
Transfer	05/28/2025			Funds Transfer	X	1001 · FBT Ma...	-13,209.43	15,569.41
Transfer	05/29/2025			Funds Transfer	X	1001 · FBT Ma...	265.00	15,834.41
Transfer	05/30/2025			Funds Transfer	X	1001 · FBT Ma...	-13,783.48	2,050.93
Deposit	05/31/2025			May 2025 Inte...	X	7010 · Interest ...	269.87	2,320.80
Total 1003 · MMA FBT Sweep Acct							2,320.80	2,320.80
TOTAL							7,673.79	7,673.79

Renner Sanitary District
Sales by Item Summary
May 2025

	May 25			
	Qty	Amount	% of Sales	Avg Price
Service				
15CSS (Monthly Base Rate for Sewer Service/15 Ports)	1	945.00	3.0%	945.00
61CSS (Monthly Base Rate for Sewer Service/61 Ports)	1	3,843.00	12.1%	3,843.00
7CSS (Monthly Base Rate for Sewer Service/7 Ports)	1	441.00	1.4%	441.00
CSS (Monthly Base Rate for Commercial Sewer Service)	16	2,016.00	6.3%	126.00
Debt Service (Service Charge Per Month Shall be Added to Each Account for Debt S...	424	5,088.00	16.0%	12.00
DSS (Monthly Double Base Sewer Service Rate for Duplex)	3	378.00	1.2%	126.00
SS (Monthly Base Rate for Regular Residential Sewer Service)	303	19,089.00	60.0%	63.00
Total Service	749.00	31,800.00	100.0%	42.46
TOTAL	749	31,800.00	100.0%	42.46

15 = Renner Apts
61 = Trailer Ct
7 = Locker
32 = (16×2) Non-Residential CSS
6 = (3×2) Duplex / DBL
303 = Reg. Residential

424 ports