Treasurer's Report
March 18, 2025

FINANCIALS REPORTS: The profit and loss for February 2025 shows a Positive Net Income of $2,205.67. Depreciation Expense should always be added back into the Net income as that does not actually come out of the checking account. When adding back depreciation, our Net Income for February would be a positive $10,102.56.

We had actual flows of 40,829.4194 gpd/day in January 2025.

BANK BALANCES:

First Bank and Trust Main Checking: $100.00 (This account & the MMA Sweep account below act as one – The balance sweeps at night so we can earn more interest)
Money Market Sweep Account: $128,426.02 (YTD 2025 Interest PD $553.84) (2.5%)

DENR FBT Money Market Account: $104,212.10 (YTD 2025 Interest PD $433.92) (2.5%)

Investments Total: $289,480.77 (New as of 9/19/2024)

New FBT Liquid CD – 12 Month – Matures 9/19/2025: $289,480.77 = Rate 4.25%
(Interest Accrued since opening $6,067.20)

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* Debt Service Transfer for February 2025 to the DENR account was made for $5088.00

*DANR – Financial documentation for Loan agreement with the State

*Audit 2023-2024 Year – The Audit process has started. I have been corresponding with Shelby from Brady Martz. She has been working on the Audit for us and it should be completed this month.

*Sioux Garden Permits – Payment for the remaining 17?

Renner Sanitary District
Profit & Loss
February 2025

		Feb 25
Ordinary Income/Expense		
Income		
4050 · Sales/Permits		-2,391.00
4060 · Regular Sewer Sales		19,026.00
4070 · Double Sewer Serivce/Duplexes		378.00
4071 · Nonresidential Sewer Service		7,308.00
Total Income		24,321.00
Cost of Goods Sold		
5000 · Water Processing-City of SF		9,123.54
5011 · Electricity #1 (6315)		211.02
5012 · Electricity #2 (7315)		194.14
5013 · Electricity #3 (16080)		144.19
5014 · Electricity #4 (25775)		125.11
5015 · Electricity #5 (47419)		138.09
5016 · Electricity Storm LS #6(6319)		31.08
Total COGS		9,967.17
Gross Profit		14,353.83
Expense		
6120 · Bank Service Charges		84.54
6122 · Credit Card Processing Fee		0.66
6150 · Depreciation Expense		7,896.89
6285 · Professional Fees		
Bookkeeper	3,500.00	
Clerk	500.00	
Environment/Engineer Consult	480.00	
Total 6285 · Professional Fees		4,480.00
6290 · Locates & Inspections		227.55
6321 · Website		129.00
6325 · Meeting Expense		50.00
6336 · LS Maintenance & Wet Well Clean		4,761.91
6340 · Telephone - Regular Line		63.33
Total Expense		17,693.88
Net Ordinary Income		-3,340.05
Other Income/Expense		
Other Income		
4080 · Debt Service/Drainage Project		5,088.00
7010 · Interest Income		457.72
Total Other Income		5,545.72
Net Other Income		5,545.72
Net Income		**2,205.67**

Renner Sanitary District
Balance Sheet
As of February 28, 2025

		Feb 28, 25
ASSETS		
Current Assets		
Checking/Savings		
1001 · FBT Main Checking		100.00
1002 · DENR FBT MMA		104,212.10
1003 · MMA FBT Sweep Acct		128,426.02
1007 · CD Investment - FBT Liquid 2024		289,480.77
Total Checking/Savings		522,218.89
Accounts Receivable		
1200 · Accounts Receivable		38,952.67
1210 · Accounts Receivable-Tax Assign		30,508.49
Total Accounts Receivable		69,461.16
Total Current Assets		591,680.05
Fixed Assets		
1699 · Fixed Asset Total		
1500 · Sewer System	989,975.00	
1501 · Lift Station 2 Motors	4,575.50	
1502 · Lift Station 5 Rehab	48,961.61	
1505 · Repairs & Maintenance Project	32,846.90	
1506 · Capitol Expenditure 2006-02	44,629.63	
1507 · 2009 Repairs	25,800.00	
1508 · 2015 Generator Project	128,349.00	
1509 · Reline Manholes/84th & Ashland	14,628.00	
1510 · LS #1 Pumps/Motors 2010	19,183.71	
1520 · New Pumps & Motors-2011	19,183.71	
1525 · Grant/Loan Project-2012	105,367.04	
1530 · Pipe Relining	9,890.00	
1550 · Office Equipment	5,579.51	
1601 · Lift Station #1-6315 N 10th	2,205.00	
1602 · Lift Station #2-7315 N Cliff	2,205.00	
1603 · Lift Station #3-47492 Berry Lan	2,205.00	
1604 · Lift Station #4-25775 Lindbergh	39,605.41	
1605 · Lift Station #5-47419 258th St	2,205.00	
1650 · Generator-Portable @ City of SF	13,000.00	
1655 · 2004 & 2005 Kohler 33KW Gens	22,700.00	
1660 · Alarm System	17,511.41	
1670 · Storm Water Collection System	2,207,098.61	
Total 1699 · Fixed Asset Total		3,757,705.04
1700 · Accum. Depreciation		-1,559,994.46
Total Fixed Assets		2,197,710.58
TOTAL ASSETS		2,789,390.63
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable		17,065.72
Total Accounts Payable		17,065.72
Total Current Liabilities		17,065.72
Long Term Liabilities		
2600 · Loan with State of SD		1,009,818.20
Total Long Term Liabilities		1,009,818.20
Total Liabilities		1,026,883.92
Equity		
3000 · Opening Bal Equity		534,940.15
3900 · Retained Earnings		1,221,921.44
Net Income		5,645.12
Total Equity		1,762,506.71
TOTAL LIABILITIES & EQUITY		2,789,390.63

Renner Sanitary District
Transaction Detail by Account
February 2025

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
1001 · FBT Main Checking								
Deposit	02/01/2025			Deposit	X	1499 · Undepo...	150.00	150.00
Transfer	02/03/2025			Funds Transfer	X	1003 · MMA F...	4,696.45	4,846.45
Check	02/03/2025			Service Charge	X	6120 · Bank Se...	-84.54	4,761.91
Deposit	02/10/2025			Deposit	X	-SPLIT-	5,865.00	10,626.91
Deposit	02/10/2025			Deposit	X	-SPLIT-	7,950.00	18,576.91
Deposit	02/10/2025			Deposit	X	-SPLIT-	9,975.00	28,551.91
Deposit	02/10/2025			Deposit	X	-SPLIT-	77.63	28,629.54
Transfer	02/10/2025			Funds Transfer	X	1003 · MMA F...	-23,790.00	4,839.54
Transfer	02/12/2025			Funds Transfer	X	1003 · MMA F...	-77.63	4,761.91
Deposit	02/13/2025			Deposit	X	-SPLIT-	1,598.41	6,360.32
Transfer	02/13/2025			Funds Transfer	X	1003 · MMA F...	2.82	6,363.14
Check	02/13/2025		Merchant Bankcard...	CC processin...	X	6122 · Credit C...	-2.82	6,360.32
Deposit	02/14/2025			Deposit	X	-SPLIT-	865.00	7,225.32
Transfer	02/14/2025			Funds Transfer	X	1003 · MMA F...	-2,413.41	4,811.91
Bill Pmt -Check	02/18/2025	1199	Mapleton Township	FEB 2025 ME...	X	2000 · Account...	-50.00	4,761.91
Bill Pmt -Check	02/18/2025	1200	Natasha Jensen - ...	10281	X	2000 · Account...	-4,000.00	761.91
Bill Pmt -Check	02/18/2025	1201	Pierson, Ray	166	X	2000 · Account...	-560.00	201.91
Bill Pmt -Check	02/18/2025	1202	Process & Mainten...	FEB 2025	X	2000 · Account...	-4,761.91	-4,560.00
Bill Pmt -Check	02/18/2025	1203	SF Utilities	12895467/50...	X	2000 · Account...	-10,362.73	-14,922.73
Bill Pmt -Check	02/18/2025	1204	USIC Locating Ser...	712898	X	2000 · Account...	-227.55	-15,150.28
Bill Pmt -Check	02/18/2025	1205	Verizon	680620470-0...	X	2000 · Account...	-63.33	-15,213.61
Deposit	02/19/2025			Deposit	X	-SPLIT-	1,200.00	-14,013.61
Deposit	02/19/2025			Deposit	X	-SPLIT-	314.03	-13,699.58
Transfer	02/19/2025			Funds Transfer	X	1003 · MMA F...	2,800.00	-10,899.58
Transfer	02/20/2025			Funds Transfer	X	1003 · MMA F...	689.00	-10,210.58
Bill Pmt -Check	02/20/2025	AUTO	Town Square Media	FEB 2025	X	2000 · Account...	-129.00	-10,339.58
Deposit	02/21/2025			Deposit	X	-SPLIT-	470.00	-9,869.58
Transfer	02/21/2025			Funds Transfer	X	1003 · MMA F...	-784.03	-10,653.61
Deposit	02/24/2025			Deposit	X	-SPLIT-	975.00	-9,678.61
Transfer	02/24/2025			Funds Transfer	X	1003 · MMA F...	9,398.82	-279.79
Check	02/24/2025		Merchant Bankcard...	CC Processin...	X	6122 · Credit C...	-11.09	-290.88
Transfer	02/25/2025			Funds Transfer	X	1003 · MMA F...	227.55	-63.33
Transfer	02/26/2025			Funds Transfer	X	1003 · MMA F...	4,825.24	4,761.91
Transfer	02/27/2025			Funds Transfer	X	1003 · MMA F...	50.00	4,811.91
Transfer	02/28/2025			Funds Transfer	X	1003 · MMA F...	734.19	5,546.10
Bill Pmt -Check	02/28/2025	AUTO	Xcel Energy	51-5608221-0	X	2000 · Account...	-734.19	4,811.91
Total 1001 · FBT Main Checking							4,811.91	4,811.91
1002 · DENR FBT MMA								
Deposit	02/28/2025			Interest	X	7010 · Interest ...	199.48	199.48
Total 1002 · DENR FBT MMA							199.48	199.48
1003 · MMA FBT Sweep Acct								
Transfer	02/03/2025			Funds Transfer	X	1001 · FBT Ma...	-4,696.45	-4,696.45
Transfer	02/10/2025			Funds Transfer	X	1001 · FBT Ma...	23,790.00	19,093.55
Transfer	02/12/2025			Funds Transfer	X	1001 · FBT Ma...	77.63	19,171.18
Transfer	02/13/2025			Funds Transfer	X	1001 · FBT Ma...	-2.82	19,168.36
Transfer	02/14/2025			Funds Transfer	X	1001 · FBT Ma...	2,413.41	21,581.77
Transfer	02/19/2025			Funds Transfer	X	1001 · FBT Ma...	-2,800.00	18,781.77
Transfer	02/20/2025			Funds Transfer	X	1001 · FBT Ma...	-689.00	18,092.77
Transfer	02/21/2025			Funds Transfer	X	1001 · FBT Ma...	784.03	18,876.80
Transfer	02/24/2025			Funds Transfer	X	1001 · FBT Ma...	-9,398.82	9,477.98
Transfer	02/25/2025			Funds Transfer	X	1001 · FBT Ma...	-227.55	9,250.43
Transfer	02/26/2025			Funds Transfer	X	1001 · FBT Ma...	-4,825.24	4,425.19
Transfer	02/27/2025			Funds Transfer	X	1001 · FBT Ma...	-50.00	4,375.19
Deposit	02/28/2025			Feb 2025 Inte...	X	7010 · Interest ...	258.24	4,633.43
Transfer	02/28/2025			Funds Transfer	X	1001 · FBT Ma...	-734.19	3,899.24
Total 1003 · MMA FBT Sweep Acct							3,899.24	3,899.24
TOTAL							**8,910.63**	**8,910.63**

Renner Sanitary District
Sales by Item Summary
February 2025

	Feb 25			
	Qty	Amount	% of Sales	Avg Price
Service				
15CSS (Monthly Base Rate for Sewer Service/15 Ports)	1	945.00	3.0%	945.00
3CSD (Monthly Base Rate for Sewer Service/3 Ports)	1	189.00	0.6%	189.00
61CSS (Monthly Base Rate for Sewer Service/61 Ports)	1	3,843.00	12.1%	3,843.00
7CSS (Monthly Base Rate for Sewer Service/7 Ports)	1	441.00	1.4%	441.00
CSS (Monthly Base Rate for Commercial Sewer Service)	15	1,890.00	5.9%	126.00
Debt Service (Service Charge Per Month Shall be Added to Each Account for Debt Se...	424	5,088.00	16.0%	12.00
DSS (Monthly Double Base Sewer Service Rate for Duplex)	3	378.00	1.2%	126.00
SS (Monthly Base Rate for Regular Residential Sewer Service)	302	19,026.00	59.8%	63.00
Total Service	748.00	31,800.00	100.0%	42.51
TOTAL	**748**	**31,800.00**	**100.0%**	**42.51**

15 - Renner Apts
4 - 4 port Rental
61 - Trailer Court
7 - Locker
30 (15x2) Non-Residential
6 = (3x2) Duplex/Double ports
301 = Regular Residential ports

424 Total Ports