

## **Treasurer's Report**

### **May 20, 2025**

**FINANCIALS REPORTS:** The profit and loss for April 2025 shows a Positive Net Income of \$221.17. Depreciation Expense should always be added back into the Net income as that does not actually come out of the checking account. When adding back depreciation, our Net Income for April would be a positive \$7,012.76.

We had actual flows of 44,074.32 gpd/day in March 2025.

#### **BANK BALANCES:**

**First Bank and Trust Main Checking:** -\$261.48 (This account & the MMA Sweep account below act as one – The balance sweeps at night so we can earn more interest) (Not actually Negative)

**Money Market Sweep Account:** \$140,318.03 (YTD 2025 Interest PD \$1,068.42) (2.00%)

**DENR FBT Money Market Account:** \$101,817.38 (YTD 2025 Interest PD \$814.32) (2.00%)

**Investments Total:** \$289,480.77 (New as of 9/19/2024)

New FBT Liquid CD – 12 Month – Matures 9/19/2025: \$289,480.77 = Rate 4.25%  
(Interest Accrued since opening \$8,190.72)

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\* Debt Service Transfer for April 2025 to the DENR account was made for \$5088.00 – We also had another quarterly state loan payment come out on 4/15/2025.

\*DANR – Financial documentation for Loan agreement with the State – Put together and sent

\*Audit 2023-2024 Year – The Audit has been completed and I have a couple copies of the report which I can post on the website for viewing.

Renner Sanitary District  
Profit & Loss  
April 2025

	Apr 25
Ordinary Income/Expense	
Income	
4060 · Regular Sewer Sales	19,026.00
4070 · Double Sewer Service/Duplexes	378.00
4071 · Nonresidential Sewer Service	7,308.00
Total Income	26,712.00
Cost of Goods Sold	
5000 · Water Processing-City of SF	9,846.80
Total COGS	9,846.80
Gross Profit	16,865.20
Expense	
6120 · Bank Service Charges	57.59
6122 · Credit Card Processing Fee	0.19
6150 · Depreciation Expense	6,791.59
6200 · Interest Expense	5,364.66
6250 · Postage and Delivery	438.00
6285 · Professional Fees	
Bookkeeper	3,500.00
Clerk	500.00
Environment/Engineer Consult	480.00
Total 6285 · Professional Fees	4,480.00
6290 · Locates & Inspections	227.55
6321 · Website	129.00
6325 · Meeting Expense	50.00
6336 · LS Maintenance & Wet Well Cle...	4,761.91
6340 · Telephone - Regular Line	67.39
6550 · Office Supplies	147.80
Total Expense	22,515.68
Net Ordinary Income	-5,650.48
Other Income/Expense	
Other Income	
4080 · Debt Service/Drainage Project	5,088.00
7010 · Interest Income	484.59
7020 · Late Charges	299.06
Total Other Income	5,871.65
Net Other Income	5,871.65
Net Income	221.17

# Renner Sanitary District

## Balance Sheet

As of April 30, 2025

	Apr 30, 25
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1001 · FBT Main Checking	-261.48
1002 · DENR FBT MMA	101,817.38
1003 · MMA FBT Sweep Acct	140,318.03
1007 · CD Investment - FBT Liquid 2024	289,480.77
Total Checking/Savings	531,354.70
Accounts Receivable	
1200 · Accounts Receivable	40,526.86
1210 · Accounts Receivable-Tax Assign	29,442.06
Total Accounts Receivable	69,968.92
Total Current Assets	601,323.62
Fixed Assets	
1699 · Fixed Asset Total	
1500 · Sewer System	989,975.00
1501 · Lift Station 2 Motors	4,575.50
1502 · Lift Station 5 Rehab	48,961.61
1505 · Repairs & Maintenance Project	32,846.90
1506 · Capitol Expenditure 2006-02	44,829.63
1507 · 2009 Repairs	25,800.00
1508 · 2015 Generator Project	128,349.00
1509 · Reline Manholes/84th & Ashland	14,628.00
1510 · LS #1 Pumps/Motors 2010	19,183.71
1520 · New Pumps & Motors-2011	19,183.71
1525 · Grant/Loan Project-2012	105,367.04
1530 · Pipe Relining	9,890.00
1550 · Office Equipment	5,579.51
1601 · Lift Station #1-6315 N 10th	2,205.00
1602 · Lift Station #2-7315 N Cliff	2,205.00
1603 · Lift Station #3-47492 Berry Lan	2,205.00
1604 · Lift Station #4-25775 Lindbergh	39,605.41
1605 · Lift Station #5-47419 258th St	2,205.00
1650 · Generator-Portable @ City of SF	13,000.00
1655 · 2004 & 2005 Kohler 33KW Gens	22,700.00
1660 · Alarm System	17,511.41
1670 · Storm Water Collection System	2,207,098.61
Total 1699 · Fixed Asset Total	3,757,705.04
1700 · Accum. Depreciation	-1,573,577.64
Total Fixed Assets	2,184,127.40
<b>TOTAL ASSETS</b>	<b>2,785,451.02</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	14,554.35
Total Accounts Payable	14,554.35
Total Current Liabilities	14,554.35
Long Term Liabilities	
2600 · Loan with State of SD	1,002,231.74
Total Long Term Liabilities	1,002,231.74
Total Liabilities	1,016,786.09
Equity	
3000 · Opening Bal Equity	534,940.15
3900 · Retained Earnings	1,221,921.44
Net Income	11,803.34
Total Equity	1,768,664.93
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>2,785,451.02</b>

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05/20/25

Accrual Basis

# Renner Sanitary District

## Sales by Item Summary

April 2025

	Apr 25			
	Qty	Amount	% of Sales	Avg Price
Service				
15CSS (Monthly Base Rate for Sewer Service/15 Ports)	1	945.00	3.0%	945.00
3CSD (Monthly Base Rate for Sewer Service/3 Ports )	1	189.00	0.6%	189.00
61CSS (Monthly Base Rate for Sewer Service/61 Ports)	1	3,843.00	12.1%	3,843.00
7CSS (Monthly Base Rate for Sewer Service/7 Ports)	1	441.00	1.4%	441.00
CSS (Monthly Base Rate for Commercial Sewer Service)	15	1,890.00	5.9%	126.00
Debt Service (Service Charge Per Month Shall be Added to Each Account for Debt S...	425	5,088.00	16.0%	11.97
DSS (Monthly Double Base Sewer Service Rate for Duplex)	3	378.00	1.2%	126.00
SS (Monthly Base Rate for Regular Residential Sewer Service)	303	19,026.00	59.8%	62.79
Total Service	750.00	31,800.00	100.0%	42.40
TOTAL	750	31,800.00	100.0%	42.40