

Treasurer's Report

October 21, 2025

FINANCIALS REPORTS: The profit and loss for September 2025 shows a Positive Net Income of \$14,625.01. Depreciation Expense should always be added back into the Net income as that does not actually come out of the checking account. When adding back depreciation, our Net Income for August would be a positive \$21,416.60. Net Income is higher this month due to interest income on our Liquid CD maturity.

We had actual flows of 52,468.65 GPD in August 2025.

BANK BALANCES:

First Bank and Trust Main Checking: \$177.63 (This account & the MMA Sweep account below act as one – The balance sweeps at night so we can earn more interest)

Money Market Sweep Account: \$155,508.40 (YTD 2025 Interest PD \$2,405.30) (2.02%)

DENR FBT Money Market Account: \$115,290.63 (YTD 2025 Interest PD \$1,726.69) (2.02%)

Investments Total: \$301,716.28 (New as of 9/17/2025)

New FBT Liquid CD – 12 Month – Matures 9/17/2026: \$301,716.28 = Rate 3.25%
(Interest Accrued since opening \$913.41)

Closed out old FBT Liquid CD 9/17/2025 (289,480.77 Balance + 12,235.52 Interest earned)

- 301,716.28 Transferred to new CD and .01 transferred to FBT checking

* Debt Service Transfer for September 2025 to the DENR account was made for \$5112.00.

*CD Rates – New CD has been opened and amounts are listed above

*Banker (Kyler Krough) – He is leaving the bank, and I have met our new banker, Scott Sprenger. I have given him a run down of what we do and what to expect.

*Delinquent Accounts – Notices were sent to all delinquent accounts and should be current by end of October, or the amounts will be assessed on their property taxes.

*Budget 2025-2026 – I have started the preliminary budget for the next year. We can finalize things at our next meeting. Please let me know of any significant changes or input.

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Accrual Basis

Renner Sanitary District

Profit & Loss

September 2025

	Sep 25
Ordinary Income/Expense	
Income	
4060 · Regular Sewer Sales	19,215.00
4070 · Double Sewer Service/Duplexes	378.00
4071 · Nonresidential Sewer Service	7,245.00
Total Income	26,838.00
Cost of Goods Sold	
5000 · Water Processing-City of SF	11,717.81
5011 · Electricity #1 (6319)	142.43
5012 · Electricity #2 (7315)	127.30
5013 · Electricity #3 (16080)	105.10
5014 · Electricity #4 (25775)	75.93
5015 · Electricity #5 (47419)	89.70
5016 · Electricity Storm LS #6(6315)	24.21
Total COGS	12,282.48
Gross Profit	14,555.52
Expense	
6120 · Bank Service Charges	55.62
6122 · Credit Card Processing Fee	-1.47
6150 · Depreciation Expense	6,791.59
6275 · Computer Software Fees	1,165.13
6285 · Professional Fees	
Bookkeeper	3,500.00
Clerk	500.00
Environment/Engineer Consult	320.00
Total 6285 · Professional Fees	4,320.00
6290 · Locates & Inspections	227.55
6321 · Website	129.00
6325 · Meeting Expense	0.00
6336 · LS Maintenance & Wet Well Clean	4,965.95
6340 · Telephone - Regular Line	67.74
Total Expense	17,721.11
Net Ordinary Income	-3,165.59
Other Income/Expense	
Other Income	
4080 · Debt Service/Drainage Project	5,112.00
7010 · Interest Income	12,678.60
Total Other Income	17,790.60
Net Other Income	17,790.60
Net Income	14,625.01

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Accrual Basis

Renner Sanitary District

Balance Sheet

As of September 30, 2025

	Sep 30, 25
ASSETS	
Current Assets	
Checking/Savings	
1001 - FBT Main Checking	177.63
1002 - DENR FBT MMA	115,290.63
1003 - MMA FBT Sweep Acct	155,508.40
1008 - CD Investment-2025 FBT Liquid	301,716.28
Total Checking/Savings	572,692.94
Accounts Receivable	
1200 - Accounts Receivable	48,120.46
1210 - Accounts Receivable-Tax Assign	24,193.96
Total Accounts Receivable	72,314.42
Total Current Assets	645,007.36
Fixed Assets	
1699 - Fixed Asset Total	
1500 - Sewer System	989,975.00
1501 - Lift Station 2 Motors	4,575.50
1502 - Lift Station 5 Rehab	48,961.61
1505 - Repairs & Maintenance Project	32,846.90
1506 - Capitol Expenditure 2006-02	44,629.63
1507 - 2009 Repairs	25,800.00
1508 - 2015 Generator Project	128,349.00
1509 - Reline Manholes/84th & Ashland	14,628.00
1510 - LS #1 Pumps/Motors 2010	19,183.71
1520 - New Pumps & Motors-2011	19,183.71
1525 - Grant/Loan Project-2012	105,367.04
1530 - Pipe Relining	9,890.00
1550 - Office Equipment	5,579.51
1601 - Lift Station #1-6315 N 10th	2,205.00
1602 - Lift Station #2-7315 N Cliff	2,205.00
1603 - Lift Station #3-47492 Berry Lan	2,205.00
1604 - Lift Station #4-25775 Lindbergh	39,605.41
1605 - Lift Station #5-47419 258th St	2,205.00
1650 - Generator-Portable @ City of SF	13,000.00
1655 - 2004 & 2005 Kohler 33KW Gens	22,700.00
1660 - Alarm System	17,511.41
1670 - Storm Water Collection System	2,207,098.61
Total 1699 - Fixed Asset Total	3,757,705.04
1700 - Accum. Depreciation	-1,607,535.59
Total Fixed Assets	2,150,169.45
TOTAL ASSETS	2,795,176.81
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 - Accounts Payable	16,830.03
Total Accounts Payable	16,830.03
Total Current Liabilities	16,830.03
Long Term Liabilities	
2600 - Loan with State of SD	994,604.98
Total Long Term Liabilities	994,604.98
Total Liabilities	1,011,435.01
Equity	
3000 - Opening Bal Equity	534,940.15
3900 - Retained Earnings	1,221,921.44
Net Income	26,880.21
Total Equity	1,783,741.80
TOTAL LIABILITIES & EQUITY	2,795,176.81

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Accrual Basis

Renner Sanitary District

Transaction Detail by Account

September 2025

Type	Date	Num	Name	Memo	Ctr	Split	Amount	Balance
1001 - FBT Main Checking								
Deposit	09/02/2025			Deposit	X	-SPLIT-	230.00	230.00
Deposit	09/02/2025			Deposit	X	-SPLIT-	150.00	380.00
Bill Pmt -Check	09/02/2025	ACH	Microsoft	2025 Microsof...	X	2000 - Account...	-104.19	275.81
Bill Pmt -Check	09/02/2025	ACH	Quickbooks	2025 Software...	X	2000 - Account...	-1,060.94	-785.13
Transfer	09/02/2025			Funds Transfer	X	1003 - MMA F...	5,601.70	4,816.57
Check	09/02/2025			Service Charge	X	6120 - Bank Se...	-55.62	4,760.95
Deposit	09/04/2025			Deposit	X	-SPLIT-	170.00	4,930.95
Transfer	09/04/2025			Funds Transfer	X	1003 - MMA F...	57.55	4,988.50
Invoice	09/05/2025	89699		NSF CHECK/...	X	1200 - Account...	-75.00	4,913.50
Invoice	09/05/2025	89699	member	NSF BANK F...	X	1200 - Account...	-5.00	4,908.50
Transfer	09/08/2025			Funds Transfer	X	1003 - MMA F...	75.00	4,983.50
Deposit	09/09/2025			Deposit	X	-SPLIT-	1,578.11	6,561.61
Deposit	09/10/2025			Deposit	X	-SPLIT-	1,540.00	8,099.61
Deposit	09/10/2025			Deposit	X	-SPLIT-	191.48	8,291.09
Transfer	09/10/2025			Funds Transfer	X	1003 - MMA F...	-3,116.11	5,174.98
Deposit	09/11/2025			Deposit	X	-SPLIT-	900.00	6,074.98
Deposit	09/11/2025			Deposit	X	-SPLIT-	7,850.00	14,024.98
Deposit	09/11/2025			Deposit	X	-SPLIT-	9,500.00	23,924.98
Deposit	09/11/2025			Deposit	X	-SPLIT-	77.63	24,002.61
Transfer	09/11/2025			Funds Transfer	X	1003 - MMA F...	-18,750.00	5,252.61
Transfer	09/12/2025			Funds Transfer	X	1003 - MMA F...	-269.11	4,983.50
Deposit	09/15/2025			Deposit	X	-SPLIT-	2,400.00	7,383.50
Deposit	09/15/2025			Deposit	X	1499 - Undepo...	390.75	7,774.25
Transfer	09/15/2025			Funds Transfer	X	1003 - MMA F...	-2,781.13	4,993.12
Check	09/15/2025		Merchant Bankcard...	Customer CC ...	X	6122 - Credit C...	-9.82	4,983.50
Deposit	09/16/2025			Deposit	X	-SPLIT-	600.00	5,583.50
Bill Pmt -Check	09/16/2025	1250	Interstate Power Syst...		X	2000 - Account...	-3,442.52	2,140.98
Bill Pmt -Check	09/16/2025	1251	Mapleton Township	VOID: SEPT 2...	X	2000 - Account...	0.00	2,140.98
Bill Pmt -Check	09/16/2025	1252	Natasha Jensen - Be...	10973-August ...	X	2000 - Account...	-4,000.00	-1,859.02
Bill Pmt -Check	09/16/2025	1253	Pierson, Ray	173	X	2000 - Account...	-480.00	-2,339.02
Bill Pmt -Check	09/16/2025	1254	Process & Mainenan...	Sept 2025	X	2000 - Account...	-4,865.95	-7,304.97
Bill Pmt -Check	09/16/2025	1255	Roto-Rooter Sewer...	104283092	X	2000 - Account...	-3,125.00	-10,429.97
Bill Pmt -Check	09/16/2025	1256	SF Utilities	50360510000...	X	2000 - Account...	-10,602.49	-21,032.46
Bill Pmt -Check	09/16/2025	1257	USIC Locating Servi...	757132	X	2000 - Account...	-227.55	-21,260.01
Bill Pmt -Check	09/16/2025	1258	Verizon	680620470-00...	X	2000 - Account...	-67.74	-21,327.75
Transfer	09/16/2025			August 2025 ...	X	1002 - DENR F...	-5,112.00	-26,439.75
Deposit	09/16/2025			Deposit	X	-SPLIT-	155.25	-26,284.50
Transfer	09/16/2025			Funds Transfer	X	1003 - MMA F...	5,112.00	-21,172.50
Deposit	09/17/2025			Deposit	X	-SPLIT-	375.00	-20,797.50
Transfer	09/17/2025			Funds Transfer	X	1003 - MMA F...	3,153.99	-17,643.51
Deposit	09/17/2025			New CD Inter...	X	1007 - CD Inve...	0.01	-17,643.50
Bill Pmt -Check	09/18/2025	ACH	Town Square Media	SEPT 2025	X	2000 - Account...	-129.00	-17,772.50
Transfer	09/18/2025			Funds Transfer	X	1003 - MMA F...	324.75	-17,447.75
Transfer	09/19/2025			Funds Transfer	X	1003 - MMA F...	5.53	-17,442.22
Check	09/19/2025		Merchant Bankcard...	Customer CC ...	X	6122 - Credit C...	-5.53	-17,447.75
Deposit	09/21/2025			Deposit	X	-SPLIT-	1,524.48	-15,923.27
Transfer	09/22/2025			Funds Transfer	X	1003 - MMA F...	-1,524.48	-17,447.75
Deposit	09/23/2025			Deposit	X	-SPLIT-	605.00	-16,842.75
Transfer	09/23/2025			Funds Transfer	X	1003 - MMA F...	13,490.01	-3,352.74
Deposit	09/24/2025			Deposit	X	-SPLIT-	232.88	-3,119.86
Transfer	09/24/2025			Funds Transfer	X	1003 - MMA F...	3,192.74	72.88
Bill Pmt -Check	09/26/2025	ACH	Xcel Energy	51-5608221-0	X	2000 - Account...	-497.19	-424.31
Transfer	09/26/2025			Funds Transfer	X	1003 - MMA F...	-5.33	-429.64
Deposit	09/29/2025			Deposit	X	-SPLIT-	1,525.00	1,095.36
Transfer	09/29/2025			Funds Transfer	X	1003 - MMA F...	3,946.39	5,041.75
Check	09/29/2025		Merchant Bankcard...	customer CC ...	X	6122 - Credit C...	-8.25	5,033.50
Deposit	09/30/2025			Deposit	X	-SPLIT-	150.00	5,183.50
Deposit	09/30/2025			Deposit	X	-SPLIT-	77.63	5,261.13
Transfer	09/30/2025			Funds Transfer	X	1003 - MMA F...	-150.00	5,111.13
Total 1001 - FBT Main Checking							5,111.13	5,111.13
1002 - DENR FBT MMA								
Transfer	09/15/2025			August 2025 ...	X	1001 - FBT Mal...	5,112.00	5,112.00
Deposit	09/30/2025			Sept 2025 DE...	X	7010 - Interest ...	179.00	5,291.00
Total 1002 - DENR FBT MMA							5,291.00	5,291.00
1003 - MMA FBT Sweep Acct								
Transfer	09/02/2025			Funds Transfer	X	1001 - FBT Mal...	-5,601.70	-5,601.70
Transfer	09/04/2025			Funds Transfer	X	1001 - FBT Mal...	-57.55	-5,659.25
Transfer	09/08/2025			Funds Transfer	X	1001 - FBT Mal...	-75.00	-5,734.25
Transfer	09/10/2025			Funds Transfer	X	1001 - FBT Mal...	3,116.11	-2,618.14
Transfer	09/11/2025			Funds Transfer	X	1001 - FBT Mal...	18,750.00	16,131.86
Transfer	09/12/2025			Funds Transfer	X	1001 - FBT Mal...	269.11	16,400.97
Transfer	09/15/2025			Funds Transfer	X	1001 - FBT Mal...	2,781.13	19,182.10
Transfer	09/16/2025			Funds Transfer	X	1001 - FBT Mal...	-5,112.00	14,070.10
Transfer	09/17/2025			Funds Transfer	X	1001 - FBT Mal...	-3,153.99	10,916.11
Transfer	09/18/2025			Funds Transfer	X	1001 - FBT Mal...	-324.75	10,591.36
Transfer	09/19/2025			Funds Transfer	X	1001 - FBT Mal...	-5.53	10,585.83
Transfer	09/22/2025			Funds Transfer	X	1001 - FBT Mal...	1,524.48	12,110.31
Transfer	09/23/2025			Funds Transfer	X	1001 - FBT Mal...	-13,490.01	-1,379.70
Transfer	09/24/2025			Funds Transfer	X	1001 - FBT Mal...	-3,192.74	-4,572.44
Transfer	09/25/2025			Funds Transfer	X	1001 - FBT Mal...	5.33	-4,567.11
Transfer	09/29/2025			Funds Transfer	X	1001 - FBT Mal...	-3,946.39	-8,513.50
Transfer	09/30/2025			Funds Transfer	X	1001 - FBT Mal...	150.00	-8,363.50
Deposit	09/30/2025			Sept 2025 MMA...	X	7010 - Interest ...	254.08	-8,099.42
Total 1003 - MMA FBT Sweep Acct							-8,099.42	-8,099.42
TOTAL							2,302.71	2,302.71